



CITY OF CHESTERFIELD

2022 ANNUAL BUDGET

January 1 - December 31

Chesterfield, Missouri



TABLE OF CONTENTS

INTRODUCTION AND OVERVIEW

1	City Administrator's Message
10	Financial Highlights
11	City Officials
12	Organizational Chart
13	Fund Organizational Chart
14	Mission Statement
15	Strategic Plan
18	Boards, Commissions, & Committees
19	Department Overview
21	2021 Accomplishments
27	2022 Goals

BUDGET STRUCTURE

33	Basis of Budgeting
34	Budget Process
35	Budget Calendar
36	Major Budget Policies
39	Budget Presentation Award

BUDGET OVERVIEW

40	Revenues and Expenditures by Fund
41	Budgeted Revenue by Source
42	Revenue Summary by Fund
43	Budgeted Expenditures by Element
44	Appropriations Summary by Fund
45	Personnel Requirements

GENERAL FUND

46	Statement of Revenues and Expenditures
47	Revenues by Source
48	Appropriations Summary
49	Capital Expenditures
50	Legislative Department Summary
51	Department of Administration Summary
52	Department of Public Works Summary
53	Performance Measures and Metrics

SPECIAL REVENUE FUNDS

54	Fund Descriptions
55	Capital Improvements Fund
57	Parks Sales Tax Fund
61	Public Safety Fund
65	Sewer Lateral Fund
66	Police Forfeiture Fund
67	American Rescue Plan Act (ARPA) Fund

CAPITAL PROJECT FUNDS

69	Fund Descriptions
70	Chesterfield Valley Special Allocation Fund
71	Parks Construction 2020 Fund

DEBT SERVICE FUNDS

72	Bonded Debt Schedule
78	Brandywine NID (Limited GO Bond) Fund
79	Parks 1998 Debt Service Fund
80	R&S Series I Debt Service Fund
81	City Hall Debt Service Fund
82	2013 Parks Bond Debt Service Fund
83	2016 Parks Bond Debt Service Fund
84	2014 Parks Bond Debt Service Fund
85	2020A Parks Bond Debt Service Fund
86	2020B Parks Bond Debt Service Fund
87	Parks Debt Service Funds Summary

FIVE YEAR FORECAST

88	Assumptions
89	Revenues and Expenditures by Fund

APPENDIX

94	Miscellaneous Statistical and Demographic Data
96	Budget Resolution Fiscal Year 2022
97	Budget Worksheet Report
118	Glossary



January 3, 2022

Honorable Mayor and City Council Members:

We are pleased to present the Fiscal Year 2022 Budget, adopted by the City Council.

ECONOMIC OUTLOOK

Private development within the City of Chesterfield remains strong and growing. Construction costs for 2021 were in excess of \$193M in new buildings and improvements to existing facilities. There are 2095 licensed businesses in Chesterfield, 170 of which were added in 2021. Investment in these businesses provide jobs, support the school districts, and provide many other benefits throughout the community.

Development opportunities within the Valley continue to diversify and add to the robust economy already in place as evidenced by the first phase of the redevelopment of the District, and future redevelopment plans are anticipated to begin in 2022. Infrastructure development at Wild Horse Village and the hopeful redevelopment of Chesterfield Mall are on the horizon, providing significant opportunity for continued development in the City.

Major development plans have slowed over the past year, as many would have anticipated. This decrease closely follows the COVID-19 closures, which has had a significant impact on non-residential projects. However, development plans for Wild Horse Village continue to progress and infrastructure has begun being installed on the site, setting the stage for an optimistic outlook for 2022.

Healthcare and services for the aging population continue to see activity in our economy. Friendship Village, a 34.5 acre site, completed renovations and expansion of their current facilities within Chesterfield. Shelbourne Senior Living, began construction of a new 150 unit facility on Chesterfield Parkway and Justus Post Road will offer a mix of independent living, assisted, and skilled nursing units.

Housing remains strong in Chesterfield with the remaining land for residential development continuing to shrink. Strong school districts with Parkway and Rockwood, along with low crime rates make Chesterfield a very desirable area. Alexander Woods, Estates at Conway, Wildhorse Bluffs, Residences at Hog Hollow, Townes at Wildhorse Village, Flats at Wildhorse Village, and Waterfront at Wildhorse Village are all in various phases of the approval and development process and will add nearly 500 new dwelling units to the housing stock within the City.

Chesterfield's unemployment is 2.2% as of December 2021. This compares favorably to the St. Louis County rate, which is 2.8%. (*Source: Bureau of Labor Statistics*). With a population of 49,999 (Census 2020), a median household income of \$113,315 (*2015-2019 American FactFinder*), Chesterfield is a place where people want to live and where businesses want to locate. With several new projects still under construction and many still in the review process, 2022 promises to be another great year for Chesterfield's economy.

KEY BUDGET DECISIONS & PROCESSES

While building the 2022 budget, revenues were projected conservatively, in most cases no more than 1% increase over 2021 projected revenues. As always, the 2022 budget will allow the City to continue providing high level of services for the residents of Chesterfield. The 2021 updated forecast revealed the City was in sound financial condition, despite the Pandemic experienced for the past two years. This was a direct result of strong fund reserves built during times of growth and the City's immediate response to the Pandemic including delayed spending to offset the loss of revenue, Stay at Home orders and other restrictions affecting our City during the Pandemic.

Long term projections for revenue and monitoring of financial trends is performed on an ongoing basis by City staff. There are three principal elements of the City of Chesterfield's long-term financial health in the Parks Sales Tax and General Funds; a variety of revenue streams, a conservative 40% reserve policy, and a low margin of debt (which is currently 1.05% of the legal limit). The Park Sales Tax Fund, while primarily funded by sales tax revenue, generates significant revenue from charges for services (23.2% budgeted in 2022). Planned expenditures of the City's third major fund, the Capital Improvement Sales Tax Fund are more flexible and can be deferred as needed to future years if a drop in revenue is sustained (which occurred in 2020 during the pandemic) and long-term expenditures can be adjusted according to new revenue projections. Unlike the other major funds, no reserve policy is set for the Capital Improvement Sales Tax Fund because it is not responsible for significant operational expenditures. If pressing capital improvements are needed, the City maintains a low margin of debt and has the flexibility to issue bonds if needed / appropriate.

By far, the General Fund has the most robust portfolio of revenue streams, with the largest stream, sales tax revenues, comprising only 34.28% of General Fund budgeted revenues in 2022. Sales tax revenues are generated through a County-wide pool rather than a point of sale basis. Utility tax revenues, are budgeted to account for only 31.59% of revenues. Over a dozen other sources comprise the remainder of budgeted revenues. The General Fund is primarily used to cover operational expenses and maintains a target Fund Reserve balance of 40% of budgeted expenditures.

The Capital Improvement Sales Tax Fund and the Parks Sales Tax Fund are special tax funds, established by voter approval. The purposes for expenditure of monies from the two Sales Tax Funds are clearly, and specifically defined by State statute (RSMO 94.577.1 and RSMO 644.032.1 for Capital Improvements and Parks, respectively) and substantially all other expenditures are made out of the General Fund.

The SLFRF (Coronavirus State and Local Fiscal Recovery Funds) program created by the American Rescue Plan Act (ARPA) allocated \$9.59 million to the City of Chesterfield. The City Council approved a strategy presented by staff in September, 2021, which provides the greatest benefit and optimal use of funds for the City of Chesterfield and its residents. This four-year strategy was used as the basis for the ARPA Fund budget in 2022 (year 2). The first tranche payment was received in August 2021 and we anticipate the balance to be received in August 2022. This program is subject to a Single Audit conducted by external auditors, Schowalter & Jabouri, P.C.

BUDGET ASSUMPTIONS

Revenue Assumptions

General Fund

The City's General Fund contains a variety of revenue sources; however, three sources comprise 86.8% of total revenues - Utility Gross Receipts Tax, Sales Tax and Intergovernmental Taxes. Those sources are discussed in more detail below. The City tracks major revenue sources on a monthly basis and uses trend analysis and other relevant information to project budget revenues. As noted below, utility taxes are very much weather and rate dependent. Sales tax revenues within the General Fund are a reflection of the fact that Chesterfield is currently part of a county-wide pool, so the City relies heavily on the County and historic trends for projections. Intergovernmental revenues like the sales tax distribution are often tied to a base formula; therefore, we project based upon that formula and its known parts, where applicable.

Utility Gross Receipts Tax

The City of Chesterfield levies a 5% gross receipts tax on electric, gas, telephone, and water within the City. The utility tax is collected by the utility companies at the time of their monthly billing and is remitted to the City within twenty (20) days following the last day of each month.

Revenue from the utility gross receipts tax is currently estimated based on the City's experience, as well as information supplied by the utility companies. As stated above, revenues from utility taxes, especially electric and gas utilities, are dependent on weather conditions. Utility taxes are also greatly impacted by rulings by the Missouri Public Service Commission (PSC).

The historical revenue trend for utility tax is shown below. While Utility taxes vary greatly as described above, telephone tax revenues continue to decrease as consumers move away from traditional landlines. We expect to see continued decrease over the next few years, until such a time as the commercial telephone base remains the predominate source of telephone tax revenues. Electric and gas utility tax revenues are dependent on weather conditions throughout the year.

Year	2013	2014	2015	2016	2017	2018	2019	2020	2021 (est)	2022 (budget)
Amount	\$ 7,453,076	\$ 7,429,472	\$ 7,214,764	\$ 6,861,787	\$ 6,858,165	\$ 7,352,340	\$ 6,715,585	\$ 6,344,049	\$ 6,359,000	\$ 6,373,000
% Increase	4.4%	-0.3%	-2.9%	-4.9%	-0.1%	7.2%	-8.7%	-5.5%	0.2%	0.2%

Sales Tax

There are two ways in which cities in St. Louis County receive sales tax distributions. One is through a point-of-sale method, the other is through the county-wide sales tax pool. Cities under the point-of-sale method receive *actual* taxes collected within their city. Cities in the pool receive a proportional share of revenues from all pool cities, based upon their population.

The City of Chesterfield receives a share of the county-wide 1% tax on retail sales through a pool comprised of unincorporated St. Louis County and many of the cities throughout St. Louis County. In St. Louis County, cities which were incorporated after March 19, 1984, or areas annexed after March 19, 1984, are *automatically* included in the sales tax pool under State law, with no option of withdrawal. In addition, under legislation passed in 1994, pool cities receive a share of the sales tax generated in point-of-sale cities, based on a county-wide redistribution formula. The City pursued legal action to attempt to challenge this law and experienced success during 2017 law. A team led by Mayor Nation proposed legislation to ensure cities will retain at least 50% of the pooled sales tax generated within their municipality. In December 2019, the City lost the appeal.

Sales tax is collected by the State of Missouri and distributed to St. Louis County, which administers the sales tax redistribution formula and wire transfers the appropriate pro-rata amount to each City. The amount collected varies due to fluctuations in sales and the fact that some businesses make quarterly or annual contributions. Revenues for 2022 from sales tax are estimated at \$6,915,000 in the general fund budget due to an overall growth in the local retail economy, less the unfavorable distribution of pooled sales taxes. We also adjusted for the increase in population based on the 2020 Census data.

The historical revenue trend for general fund sales tax is shown below.

Year	2013	2014	2015	2016	2017	2018	2019	2020	2021 (est)	2022 (budget)
Amount	\$ 6,340,091	\$ 6,796,849	\$ 6,976,044	\$ 6,956,311	\$ 7,287,208	\$ 6,993,739	\$ 7,193,842	\$ 6,447,574	\$ 6,834,150	\$ 6,915,000
% Increase	3.5%	7.2%	2.6%	-0.3%	4.8%	-4.0%	2.9%	-10.4%	6.0%	1.2%

Intergovernmental Taxes

Intergovernmental taxes include the motor fuel tax, motor vehicle sales tax, cigarette tax, the County Road & Bridge tax and several miscellaneous grants.

Motor fuel and motor vehicle sales taxes are collected by the State of Missouri and remitted to the City for the purpose of maintaining roads and bridges. Receipts are distributed on a monthly basis.

Motor fuel tax revenue is generated based on a charge of \$0.195 per gallon with an increase of \$0.025 per gallon effective in October 2022. Motor fuel tax is distributed based on population. Motor vehicle sales tax is generated from State-imposed fees for licenses, plates, and sales tax and is remitted to cities based on the consumer's residence and city population. Revenues for 2022 from the motor fuel and motor vehicle sales tax are estimated at \$1,380,000 and \$745,0000 respectively. These funds have been budgeted based upon recent trends including the higher vehicle sales price due to shortages.

Cigarette taxes are also collected by the State of Missouri and distributed to cities based on population. These receipts are wired monthly to the City. In St. Louis County, all municipalities share in a five-cent County cigarette tax levy. Revenues for 2022 from cigarette tax are estimated at \$90,000 based on the recent trends showing a decline.

The County's Road & Bridge tax is \$0.105 per \$100 of assessed valuation and is distributed to the City based on the City's assessed valuation. It is billed along with other property tax assessments in the fall of each year and is due December 31. It is distributed to the cities (net of a 1% collection fee) as received and is intended, as its name states, for roads and bridges. Billings for the tax year are based on the assessed value of property as of January 1 of each year. Due to economic conditions, the assessed valuations decreased slightly from 2008 through 2013 before shifting upward since 2014, with a 7.5% increase in 2019 and 1.7% increase in 2020. Chesterfield's total assessed valuation remains among the HIGHEST of any city in St. Louis County.

<u>Date Assessed</u>	<u>Valuation</u>	<u>Year Over Year Change</u>
January 1, 2012	1,774,842,164	-0.4%
January 1, 2013	1,739,963,816	-2.0%
January 1, 2014	1,784,196,261	2.5%
January 1, 2015	1,870,489,054	4.8%
January 1, 2016	1,892,186,421	1.2%
January 1, 2017	2,042,673,767	8.0%
January 1, 2018	2,072,252,888	1.4%
January 1, 2019	2,228,332,739	7.5%
January 1, 2020	2,253,295,762	1.1%
January 1, 2021	2,388,969,120	6.0%

The revenue estimated for road and bridge tax for Fiscal Year 2022 is \$2,070,500 based on a conservative projection of growth for residential and commercial properties less a 1% collection fee.

The historical revenue trend for intergovernmental revenues is shown below. Intergovernmental revenues have fluctuated over the years, depending on the amount of grants received.

Year	2013	2014	2015	2016	2017	2018	2019	2020	2021 (est)	2022 (budget)
Amount	\$ 4,145,282	\$ 4,191,644	\$ 4,218,864	\$ 4,290,917	\$ 4,366,047	\$ 4,010,577	\$ 4,047,508	\$ 3,994,013	\$ 4,141,000	\$ 4,285,500
% Increase	-1.9%	1.1%	0.6%	1.7%	1.8%	-8.1%	0.9%	-1.3%	3.7%	3.5%

Capital Improvement Sales Tax Fund

Sales Tax

The City of Chesterfield levies a 1/2-cent sales tax for capital improvements. Voters approved this 1/2-cent sales tax, along with a \$29,355,000 general obligation bond issue for street and sidewalk improvements in November 1996 (Propositions R&S). In April, 1997, the City of Chesterfield began receiving sales tax revenues.

Revenues from this sales tax are estimated at \$5,502,900 for 2022. The amount of revenue received from this 1/2-cent sales tax is only 85% of the amount generated within Chesterfield, due to a State law requirement that 15% of this total amount be shared with the Sales Tax Pool.

The historical trend for this sales tax is shown below. Revenues increased significantly in 2014 as the result of two outlet malls opening in August 2013. In 2021, revenues rebounded from the declines during the pandemic in 2020. We conservatively estimated a 1% increase for the 2022 budget.

Year	2013	2014	2015	2016	2017	2018	2019	2020	2021 (est)	2022 (budget)
Amount	\$ 5,436,601	\$ 5,932,325	\$ 6,053,069	\$ 6,143,800	\$ 5,816,625	\$ 5,790,399	\$ 5,709,344	\$ 4,966,930	\$ 5,448,500	\$ 5,502,900
% Increase	4.7%	9.1%	2.0%	1.5%	-5.3%	-0.5%	-1.4%	-13.0%	9.7%	1.0%

Expenditures historically included debt service on the bond issue noted above, which was refinanced in 2014. Full repayment of this debt occurred in 2019.

The remaining revenue from this source, is used annually to fund a variety of capital improvement projects, including major upgrades/improvements to streets and sidewalks, throughout the City. City Council made a policy decision, during 2011, that, in terms of capital expenditures, this fund would "live within its means". When revenues increase, the amount spent annually for capital expenditures will also increase and vice-versa.

Parks 1998 Debt Service

Property Tax

As noted above, the City of Chesterfield levied a \$0.03 property tax on all real and personal properties in the City of Chesterfield, which ended at the beginning of 2015. Voters approved a property tax in 1994 to pay debt service for \$11 million of general obligation bonds for parks; however, revenue from this source cannot be used for any other purpose. This property tax represented less than 1/2 of 1% of the total property tax rate paid by Chesterfield residents, whether they reside in the Parkway or Rockwood School Districts.

There has been significant growth in property taxes, resulting from growing assessed valuations, with the exception of planned reductions in the property tax rate in 2000 and 2008. In 2008, due to this overall growth, the Chesterfield City Council lowered the property tax rate from \$0.06/\$100 to its final level of \$0.03/\$100 of assessed valuation. The City Council voted to eliminate the property tax in 2015.

Historical property tax receipts are shown below.

Year	2013	2014	2015	2016	2017	2018	2019	2020	2021 (est)	2022 (budget)
Amount	\$ 507,632	\$ 517,357	\$ 44,838	\$ 500	\$ 500	\$ 322	\$ (322)	\$ -	\$ -	\$ -
% Increase	-4.7%	1.9%	-91.3%	-98.9%	0.0%	-35.5%	-200.0%	-100.0%	-100.0%	#DIV/0!

The final debt payment was made in 2015. Revenues in 2015 and subsequent years represent the collection of delinquent property taxes. The City has not received payments in recent years. Due to the immateriality, the City with concurrence of auditors, wrote off the uncollected balance in 2021.

Parks Sales Tax Fund

Sales Tax

Residents of the City of Chesterfield approved a 1/2-cent sales tax for Parks, in November, 2004. Sales Tax revenue is projected to be \$6,474,100 in 2022. Two retail outlet malls opened in late 2013 which resulted in a significant increase in 2014 sales tax revenue. Unlike the 1/2-cent sales tax for Capital Improvements, the City is able to capture 100% of the revenue, from this source, less a 1% collection fee assessed by the State. In 2021, revenues rebounded from the declines during the pandemic in 2020. We conservatively estimated a 1% increase for the 2022 budget.

The historical trend of Parks Sales Tax is shown below.

Year	2013	2014	2015	2016	2017	2018	2019	2020	2021 (est)	2022 (budget)
Amount	\$ 6,395,774	\$ 6,977,481	\$ 7,121,200	\$ 7,228,099	\$ 6,842,838	\$ 6,812,227	\$ 6,716,871	\$ 5,843,589	\$ 6,410,000	\$ 6,474,100
% Increase	4.7%	9.1%	2.1%	1.5%	-5.3%	-0.4%	-1.4%	-13.0%	9.7%	1.0%

Parks, Recreation & Arts

The City's Parks, Recreation & Arts Department charges user fees for the Chesterfield Valley Athletic Complex, the Family Aquatic Center, and the Chesterfield Amphitheater. Those fees are reflected as revenues within this fund.

The City operates its own concession stands within all of its facilities. In 2021, revenues rebounded from the declines during the pandemic in 2020 due to the facilities being closed as a result of St. Louis County mandates. Although the 2022 revenues are expected to increase as a result of the continued growth in the use of the Chesterfield Amphitheater, we do not anticipate them to be as significant as 2021.

The historical trend of Parks user fees and concession operations is shown below.

Year	2013	2014	2015	2016	2017	2018	2019	2020	2021 (est)	2022 (budget)
Amount	\$ 1,723,067	\$ 1,823,475	\$ 2,126,998	\$ 1,940,654	\$ 2,025,355	\$ 2,010,348	\$ 2,209,776	\$ 484,647	\$ 2,131,422	\$ 2,671,060
% Increase	8.9%	5.8%	16.6%	-8.8%	4.4%	-0.7%	9.9%	-78.1%	339.8%	25.3%

Total revenues within this fund are budgeted to cover debt service payments and operational expenses. Several bond issues have previously been approved and have financed the dramatic growth of our Parks and Recreation infrastructure. For each issuance, we have included the amount of annual debt service and the projected date by which this debt will be retired in the debt service section of this report. Beginning in 2018, additional funds were set aside allowing a levelized debt service charge to the fund to be held at the 2019 levels through maturity. In 2020, the City acquired an additional 8 acres of land adjacent to Central Park. The acquisition was funded with additional debt while advance refunding existing debt to take advantage of lower interest rates and shorten the payment terms by two years. Shown below is a summary of the total paid annually for debt service.

Year	2013	2014	2015	2016	2017	2018	2019	2020	2021 (est)	2022 (budget)
Amount	\$ 2,894,997	\$ 2,837,186	\$ 2,866,706	\$ 3,093,681	\$ 2,963,128	\$ 3,016,637	\$ 3,083,415	\$ 9,614,214	\$ 3,051,220	\$ 3,425,953
% Increase	2.2%	-2.0%	1.0%	7.9%	-4.2%	1.8%	2.2%	211.8%	-68.3%	12.3%

The following chart details total annual operational expenditures, funded by the revenues detailed above, after subtracting annual debt service payments. In 2020, operation spending decreased due to the facility closures during the pandemic. Normal operations resumed in 2021.

Year	2013	2014	2015	2016	2017	2018	2019	2020	2021 (est)	2022 (budget)
Amount	\$ 4,987,982	\$ 5,492,025	\$ 6,546,133	\$ 6,284,430	\$ 5,987,434	\$ 5,568,047	\$ 5,754,215	\$ 4,280,237	\$ 6,477,447	\$ 6,407,337
% Increase	2.8%	10.1%	19.2%	-4.0%	-4.7%	-7.0%	3.3%	-25.6%	51.3%	-1.1%

Any amount of total annual revenues exceeding total annual expenditures is added, per City Council direction, to Fund Reserves within this Fund.

Expenditure Assumptions

The City utilizes the same set of expenditure assumptions for all of its Funds. There is a 4.6% merit based salary increase budgeted for 2022. Medical and dental insurance expenditures are budgeted to increase by 4%, respectively. Contracts and commodities are budgeted at known values and assumed at 2-3% increases, if no actual value is known. Finally, capital items are budgeted at actual surveyed costs.

NEW PERSONNEL AND PROGRAMS

New Personnel

In 2022, an additional Parks Maintenance Worker is budgeted for the additional Parks land next to Central Park.

CAPITAL EXPENDITURES AND THE EFFECT OF OPERATIONS FROM CAPITAL EXPENDITURES

The City defines capital expenditures as items with an expected life of over one year and a value over \$5,000, with the exception of infrastructure assets. Infrastructure assets are defined as streets with a cost of at least \$250,000 and sidewalks with a cost of at least \$50,000. The City considers infrastructure maintenance as a capital expenditure even if the maintenance does not create a new asset. Capital expenditures represent the second largest portion of the City's budget as a whole. In 2022, capital expenditures are budgeted at \$7.6 million or 16.6% of the City's total budget.

The Capital Improvement Sales Tax Fund will fund the non-routine capital projects. The Capital Improvement Sales Tax Fund is used to account for significant non-routine capital expenditures. Of the \$5.42 million expenditures and transfers in the Capital Projects Fund, none will be from non-sales tax revenues in 2022.

Bond issues in 2009 primarily financed the Parks Capital Projects Funds. The City initiates these projects based on resident feedback and careful deliberation by the City Council. Many of these projects were planned years in advance with careful attention paid to their long-term maintenance costs. The City has absorbed the cost of ongoing maintenance through the Parks Sales Tax Fund. The Five-Year Forecast used to complete the 2022 budget, included the long-term projected impact of these projects.

The General Fund will spend only \$315,200 or 2.9% of its total budget on capital expenditures. General Fund capital expenditures are considered routine and have no significant impact on the General Fund Budget. Details of these capital asset purchases are in the General Fund section of the budget. The Parks Sales Tax Fund will spend \$307,800 or 4.8% of its total budget on capital expenditures. Details of these purchases are in the Special Revenue section of the budget. The Public Safety Fund will spend \$374,000 on capital items or 3.1% of its total budget on capital expenditures. The American Rescue Plan Act (ARPA) Fund will spend \$1,716,000 on capital items or 38.96% of its total budget on capital expenditures. The City strives to maintain all purchased assets and continue their life span for as long as possible to reduce capital expenditures in the General and Parks Sales Tax Fund. The City maintains a replacement plan for all City assets and that plan, along with physical evaluation of the equipment determines replacement timing.

The Department of Public Services monitors and analyzes the inventory and condition rating of the City's infrastructure. They use this analysis to establish priorities during development of the reconstruction plan. The maintenance plan and replacement plan were used in the creation of this budget and the five-year forecast.

FIVE-YEAR CAPITAL PLAN

The City updates its five-year forecast on an annual basis to plan for the acquisition of capital equipment and resources to pay for those acquisitions. The City coordinates decision making for the capital improvement budget with the operating budget to make effective use of the City's limited resources for operating and maintaining existing services and facilities. This is a constantly evolving document due to frequent changes in the price of commodities, personnel needs, interest rates, the national and local economy, etc. The capital plan is used to develop the five-year forecast for the Capital Improvement Fund.

FUTURE BUDGET TRENDS

While the 2022 Budget is able to continue current service levels and generates a surplus of revenues over expenses for the operating funds, future budget trends offer a mix of positive developments and new challenges.

In the General Fund, the City is able to balance current revenues with increasing service demands. However, sales tax sharing means that the City does not benefit from the success of Chesterfield businesses in a linear manner.

Due to positive changes in the economy locally, the City budgeted for conservative growth in revenues. As noted, the City has numerous positive developments on-going and on the horizon which will allow Chesterfield to continue on the path of financial stability.

FUTURE BUDGET TRENDS

General Fund

The General Fund is the main operating fund of the City and it represents 42.7% of all 2022 expenditures and transfers. General Fund revenues are budgeted to increase in spite of historical trends showing decreases in sales tax revenues. Activity in the General Fund is budgeted to generate a \$620,131 surplus that will be added to fund reserves.

Special Revenue Funds

The Capital Improvement Sales Tax Fund will see revenues increase by 2.0% in 2022; however this reflects a 0.7% increase in sales tax revenues as compared to 2019. Expenditures will decrease by 14.0% in 2022 as the \$880,000 Riparian Trail Phase 2 project concluded in 2021. The fund uses the 1/2-cent sales tax it collects to fund street and sidewalk projects, on a citywide basis, in addition to funding debt service payments for outstanding debt issues R&S I and R&S II. The Capital Improvement Sales Tax Fund is projected to spend most of its available resources in 2022.

The Parks Sales Tax Fund will see an increase of 7.1% in revenue as compared to 2021 due to the \$525,000 municipal grant for Logan Park Phase I to be completed in Spring 2022; however sales tax revenues remain 3.6% below 2019 levels as a result of the Pandemic. These revenues fund the entire Parks, Recreation & Arts operation as well as debt service payments for the 2013, 2016, and 2020 Parks Bonds. In 2022, budgeted debt service payments total approximately \$3.38 million.

In 2021, the Council chose to create a new fund to receive the American Rescue Plan Act (ARPA) Funds, also referred to as the Coronavirus State and Local Fiscal Recovery Funds (CSLFRF). A strategy was approved by the Council in September 2021 which utilizes the \$9.6 million for governmental operation expenditures under the revenue loss election.

Capital Project Funds

Near the end of 2020, the City issued \$1.5 million in debt to finance the initial improvements for the land acquisition near Central Park. The improvements include completion of the loop road, street lights, sidewalks, and pickleball courts. We anticipate project completion in 2022. The debt is serviced by the 1/2-cent parks sales tax.

A Chesterfield Valley Special Allocation Fund is utilized to track the unspent revenues from the TIF fund. In 2022, the fund is anticipated to spend the remaining funds.

Public Safety Fund

In 2018, following the passage of Proposition P, the council chose to create a new fund to receive the designated funds, and to track public safety spending therein. In 2022, the budget for public safety spending is \$12.1 million. Prop P funds are anticipated to be 2.6 million (21.8%), the remaining revenues are transfers from the General Fund of \$7.5 million (62.2%) and ARPA Fund of \$1.0 million (16.0%).

Debt Service Funds

The Parks 1998 Debt Service Fund was fully paid off during 2015 with General Fund - Fund Reserves. All other debt service funds contain only the "payments out" for debt seervice and a corresponding "transfer in" from another fund. Any other small revenues reflect interest earned on funds between payment dates. The General Fund transfers funds for the Public Works Facility, the Capital Improvement Sales Tax Fund financed R&S I and R&S II, and the Parks Sales Tax Fund finances the 2013, 2016, and 2020 Parks Bonds. General Fund anticipated revenues in excess of anticipated expenses are allocated to future debt services to reduce the future financial demands.

This concludes the "executive summary" of the 2022 Budget. If you have any questions or would like additional information, please let me know.

Sincerely,



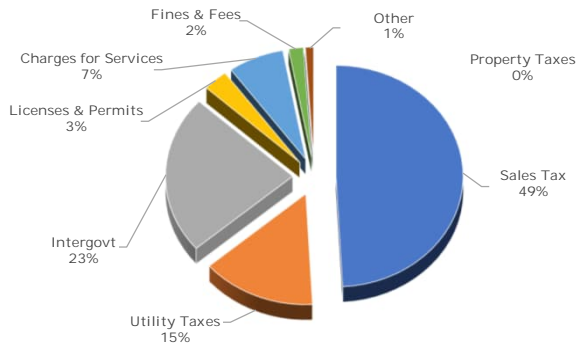
Michael O. Geisel
City Administrator



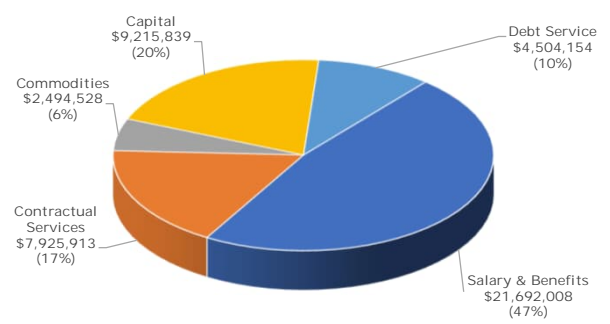
Jeannette Kelly
Finance Director

FINANCIAL HIGHLIGHTS

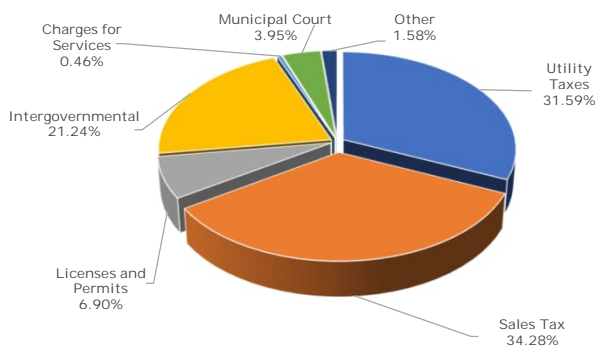
2022 Budget Revenue by Source - Page 41



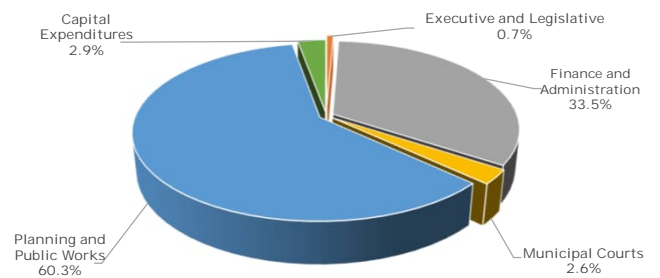
2022 Budget Expenditures by Element - Page 43



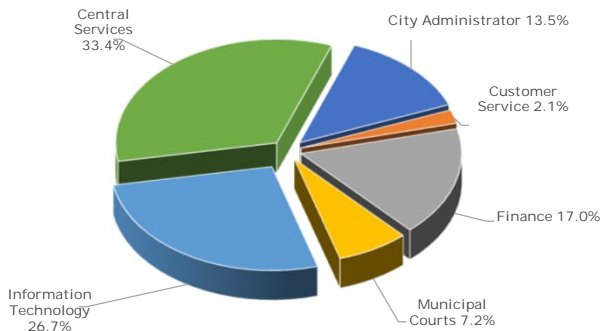
2022 General Fund Revenues by Source - Page 47



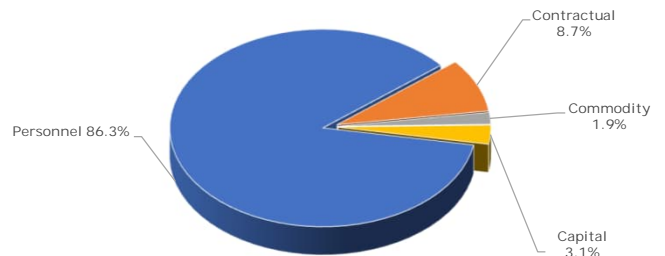
2022 General Fund Appropriations - Page 48



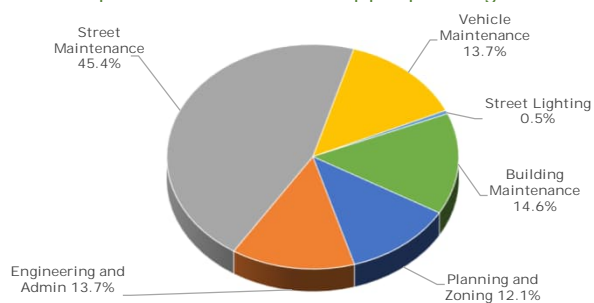
2022 Dept. of Admin Appropriations - Page 51



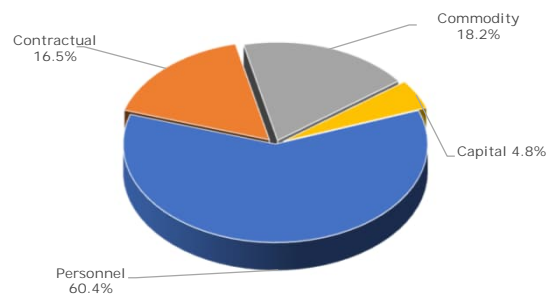
2022 Public Safety Fund Appropriations - Page 63



2022 Dept. of Public Works Approp. - Page 52



2022 Parks, Recreation & Arts Approp. - Page 60



CITY OFFICIALS



*Front L to R – Gary Budoor (Ward 4) Michael Moore (Ward 3) Bob Nation (Mayor) Mary Ann Mastorakos (Ward 2)
Back L to R – Barbara McGuinness (Ward 1) Tom DeCampi (Ward 4) Dan Hurt (Ward 3) Aaron Wahl (Ward 4) Mary
Monachella (Ward 1)*

EXECUTIVE STAFF

City Administrator – Mike Geisel

City Clerk – Vickie McGownd

Direct of Public Works – Jim Eckrich

Director of Planning and Development – Justin Wyse

Director of Information Services – Matt Haug

Director of Parks, Recreation & Arts – Thomas McCarthy

Director of Finance – Jeannette Kelly

Chief of Police – Ray Johnson

LEGAL OFFICIAL

City Attorney – Chris Graville

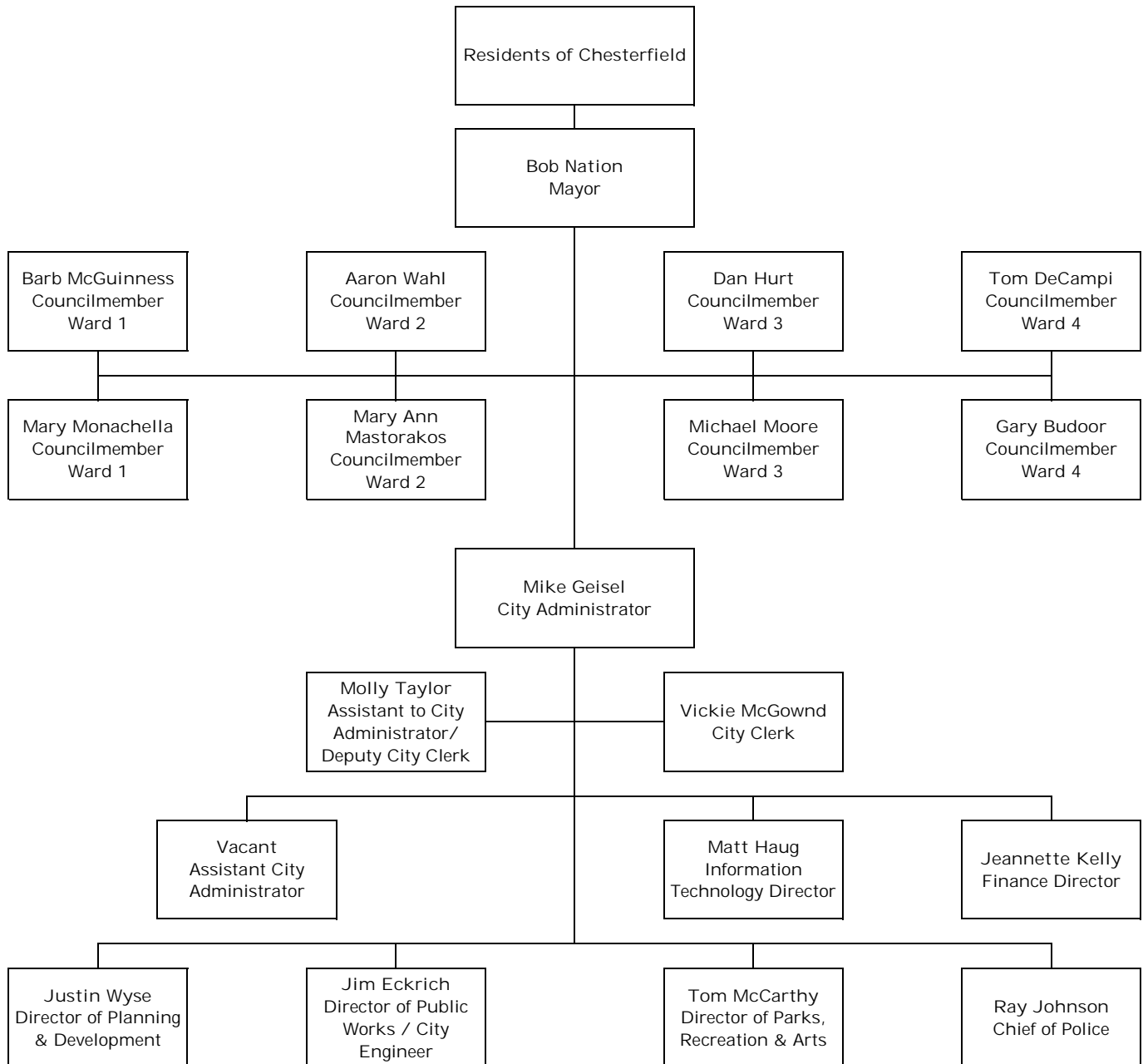
MUNICIPAL COURT OFFICIALS

Municipal Judge – Mark J. Gaertner

Prosecuting Attorney – Tim Engelmeyer

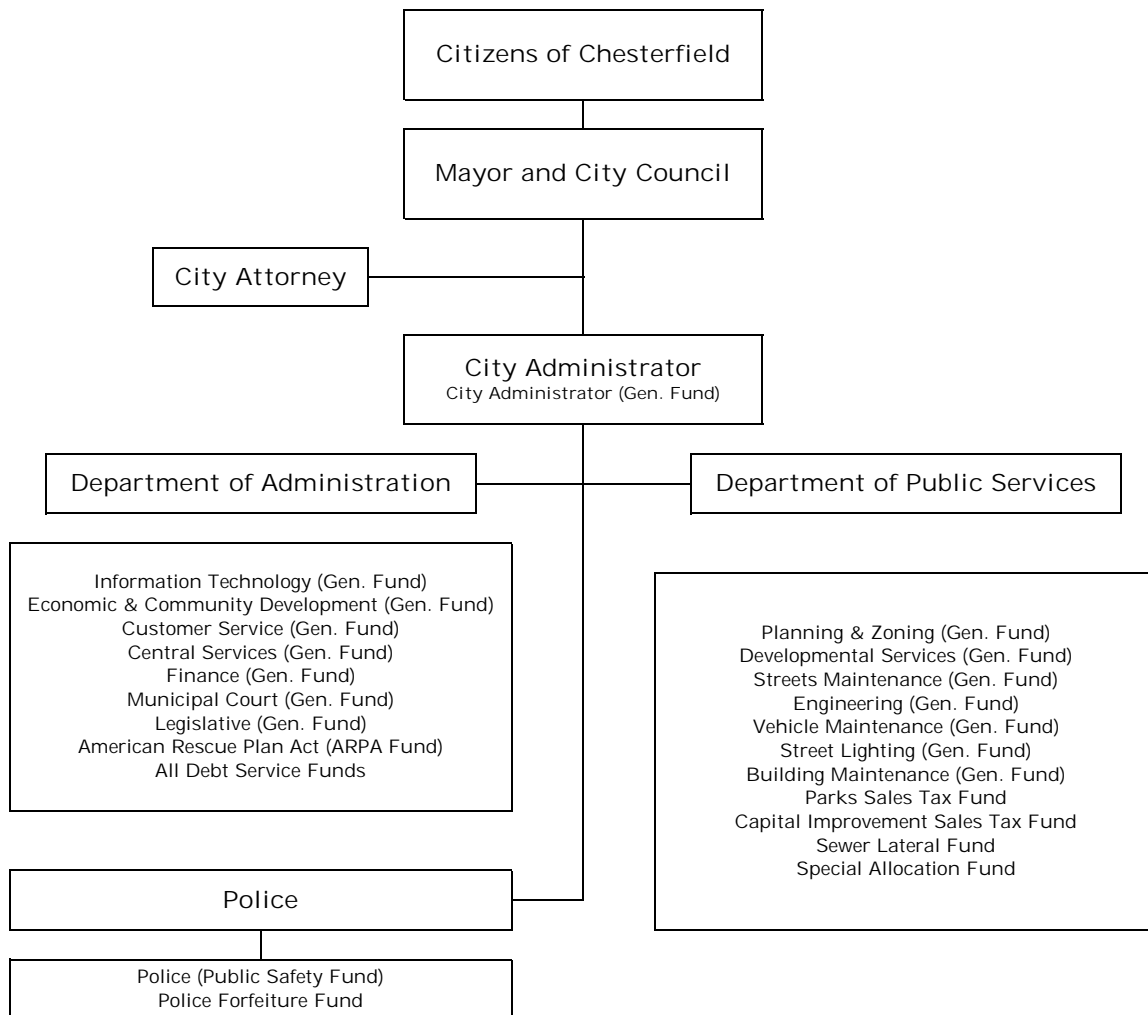
Assistant Prosecuting Attorney – Tony Pezzani

ORGANIZATIONAL CHART



Note: Fire protection services are provided to Chesterfield residents by the Monarch Fire Protection District and Metro West Fire Protection District.

FUND ORGANIZATIONAL CHART 2022 BUDGET



MISSION STATEMENT

The City of Chesterfield is dedicated to maintaining a strong, vibrant community that encourages interaction among residents, businesses and civic organizations which is accomplished through on-going innovative approaches to community and neighborhood planning.

The City of Chesterfield is committed to excellence in service and overall quality of life:

By being the City of choice in the St. Louis Region within which to live, work, play and visit;

By partnering with residents, businesses, civic organizations and governments to forge a sense of community;

By providing and seeking quality in each area of service;

By providing and encouraging cultural and recreational facilities and activities;

By protecting, maintaining and enhancing property values;

By ensuring a secure and responsible environment.

Mission Statement Adopted by City Council July 31, 1999
Amended by City Council October 6, 2001
Amended by City Council August 24, 2013

STRATEGIC PLAN

Present State

The City Serves
Residents
Businesses
Visitors



The City Offers

1. Good municipal services (but limited)
2. Fiscally responsible policies and management
3. Good property values
4. Government provides forum for leadership to build, accomplish and shape community consensus
5. City with direction both internally (operations) and within the region
6. Cost control of city operations
7. Quality
8. Professionally managed city
9. Encouragement for a variety of housing and economic development opportunities



Quality STANDARDS and ACTIONS of the City

10. Quality systems and processes to deliver services
11. Always maintaining and improving services
12. Looking to expand services based on needs and availability of funding sources

STRATEGIC PLAN

Future State

The City Serves

Residents
Businesses
Visitors



The City Offers

1. Provide quality municipal services
2. Enhance and preserve property values:
 - *Emphasize quality residential areas and diversity of businesses*
 - *Continue to encourage reinvestment in commercial real estate and housing*
 - *Support and maintain rehabilitation for housing*
3. Focus resources for community development
 - *Innovative in approach to neighborhood design*
 - *Provide recreational and cultural facilities and programs*
4. Continue to develop and maintain the spirit and image of a "community"
5. Maintain and improve external infrastructure
6. Work in partnership with business
 - *Provide incentives and support for businesses*
7. Provide a friendly environment for diverse educational institutions and partnering with schools
8. Provide recreational and cultural facilities and programs
9. Provide leadership in community consensus building
10. Professionally managed city



Quality STANDARDS and ACTIONS of the City

11. Looking for new and innovative ways to improve services
12. Quality systems and processes for all services delivered
13. Interaction with neighborhood, community and business groups

IMAGES PEOPLE HAVE *Of Chesterfield*

- 14. Safe and secure community
- 15. Place of first choice to live, work and play;
family-oriented community with excellent schools
- 16. Regional leader
- 17. Recreation and entertainment facilities
and businesses
- 18. Open space
- 19. Corporate offices and professional environment



ECONOMIC DEVELOPMENT POLICY

- 20. Mix of business types, sizes; broad and
expanded revenue base and employment
- 21. More focus on small business and
independently-owned businesses, with
opportunities for corporate development;
in office parks
- 22. Little dependence on large businesses



LEADERSHIP STYLE OF THE CITY

- 23. Building community consensus
- 24. Moving in an agreed direction
- 25. Leader within the St. Louis Region



In Fall 2021, the City entered into an agreement with Shockey Consulting to assist the City in updating the Strategic Plan. We anticipate the updated Strategic Plan will be finalized in August 2022 and the information will be utilized in developing the City's 2023 budget.

BOARDS, COMMISSIONS and COMMITTEES

Architectural Review Board

Serves as an advisory and recommending body to the Planning Commission, upon whose request, the Board reviews architectural elements of proposed development projects against established design guidelines to promote quality architecture for commercial and residential development projects under review by the City.

Board of Adjustment

Considers variances to zoning ordinances and hears requests for appeal of determinations by the Planning and Development Services Division. Variance requests include reducing yard setbacks, increasing the area of signs and rebuilding legal nonconforming uses / structures destroyed more than 60 percent.

Chesterfield Historic & Landmark Preservation Committee

The purpose of the Chesterfield Historic and Landmark Preservation Committee is to promote the educational, cultural, economic and general welfare of the community by: Providing a mechanism to identify and preserve the distinctive historic, archeological, and architectural characteristics of Chesterfield which represent elements of the City's cultural, social, economic, political and architectural history.

Chesterfield Citizens Environmental Advisory Committee

Actively participates in City and regional events to promote resource conservation and environmental awareness and develops and disseminates educational materials on topics such as recycling, composting and proper disposal of household hazardous waste. Annual Earth Day celebrations and recycle drives are organized by this committee.

Finance & Administration Citizens Advisory Committee

Makes recommendations to the Finance and Administration Committee of City Council on designated and assigned areas of study, including but not limited to budget, budget process, long-range economic planning, personnel policies and procedures and investments.

Management Information Systems Citizens Advisory Committee

Established by the Finance and Administration Committee of City Council to assist staff with various hardware and software purchases, management information systems policies, procedures and planning issues.

Parks, Recreation & Arts Citizens Advisory Committee

Assists in the development and implementation of a comprehensive parks, recreation & arts program to enhance the quality of life for Chesterfield citizens.

Planning Commission

Serves as an advisory board to City Council on rezoning requests and is responsible for adoption and updating of the City's Comprehensive Plan. The commission addresses such issues as revision of the zoning and subdivision ordinances, architectural review, site plan review and landscaping.

Police Personnel Board

Interviews and makes recommendations concerning eligible candidates for employment and promotion within the Police Department. The board also hears appeals of disciplinary action for all ranks of the department and recommends courses of action.

DEPARTMENT OVERVIEW

ADMINISTRATION DEPARTMENT

City Administrator

The City Administrator's Office is responsible for the general superintending control, administration and management of the City. The City Administrator appoints and discharges all employees, based upon the rules and procedures set out by ordinance and resolution. He is ultimately responsible for the preparation and submission to City Council of an annual operating budget. In addition, he forwards formal recommendations for amending/updating the Five Year Budget. The City Administrator works directly with the Mayor and City Council, provides technical assistance and recommendations, and supervises/directs the day-to-day operations of the City.

City Clerk

The City Clerk is responsible for preparing and maintaining the minutes of City Council proceedings, recording and filing official city records, certifying and issuing official documents, filing official notices and advertisements, and posting public notices as required by law. The City Clerk performs voter registration and notary public services, accepts filing for candidacy in city elections, officially swears in public officials and certain public employees for public office and duty, processes requests for copies of public records, maintains the subdivision trustee database, and processes solicitor permit applications.

Finance Department

The Finance Department is responsible for accounting, budget preparation, grants, payroll and benefit administration, and personnel functions, as well as the issuance of licenses to businesses, vending machines, alarm companies, cigarette product sellers, and trash haulers within the City of Chesterfield.

The City receives two awards every year for the budget and financial statements from the Government Finance Officer's Association (GFOA). The GFOA is dedicated to the sound management of government financial resources.

Information Technology

The Information Technology Department is responsible for providing the City and its residents appropriate and cost-justified technology tools and solutions to collaboratively enable the delivery of services.

- Manages and coordinates City-wide business applications, such as Geographic Information Systems (GIS), Collaboration tools, and enterprise document management systems.
- Creates and implements City-wide IT policies, procedures, and standards; develops the City-wide IT Strategic Plan and ensures IT strategies align with and support the City's business strategies and goals; develops and manages agreements for IT services with REJIS, St. Louis County and other IT vendors; and manages Internal Controls for IT in the areas of system access and procurement of IT goods and services.
- Manages and ensures the security and safety of the City's computing resources by creating, implementing, and enforcing IT security policies, procedures and standards; performs random and planned system audits; educates City employees about cyber security (internal and external threats); and performs electronic discovery (eDiscovery) in compliance with Missouri Sunshine Law requests and in response to subpoenas or internal investigations.
- Provides oversight and direction for the applications and tools used throughout the City to deliver Internet/Intranet services to City employees and the public; ensures vendor support and maintenance of the City's web server infrastructure; develops and implements City-wide policies and processes related to development and maintenance of the City's websites and web applications; ensures the City's websites meet requirements of Title II of the ADA and 508 Federal guidelines and other best practices for usability and easy access to City government information and services; provides citizen support and responds to citizen requests for information as it pertains to the City's public website.

DEPARTMENT OVERVIEW (CONTINUED)

POLICE DEPARTMENT

The Chesterfield Police Department is an internationally accredited agency employing ninety-nine full time commissioned police officers.

The Department is committed to excellence in service to the public through the enforcement of the law, assuring the peace, protecting life and property, and maintaining the quality of life in the City of Chesterfield. The Department also provides 24-hour comprehensive police service for the City of Clarkson Valley under a contractual agreement.

PARKS, RECREATION, AND ARTS DEPARTMENT

The City of Chesterfield Parks, Recreation, and Arts Department strives to provide the community with the environment to enhance their quality of life. There are four divisions within Parks, Recreation and Arts which allow us to provide and maintain the high quality of facilities and parks throughout Chesterfield.

The Administration Division is responsible for the planning, design, acquisition, development, operations, personnel, and financial management for the entire department.

The Recreation Division is responsible for the planning, marketing, implementation and supervision of all city sponsored programs, events and activities. It is also responsible for the daily management operations of the Chesterfield Valley Athletic Complex (CVAC), Chesterfield Family Aquatic Center, and Concession Operations.

The Natural Resources Division consults with the Parks Division concerning landscape plans, designs, construction, bidding, and oversight of ongoing tree/plant assessments and maintenance needs.

The Parks Division is responsible for the ongoing maintenance of all park land, rights-of-way, and City Hall. This includes areas of turf management, tree trimming, horticulture, athletic fields, playgrounds, landscaping, snow plowing, trash, irrigation, and buildings.

PUBLIC WORKS DEPARTMENT

The Department of Public Works is responsible for all public infrastructure. This responsibility includes:

- Public streets and sidewalks
- City owned buildings and facilities
- Vehicles and equipment
- Engineering design
- Construction management and inspection

The Department of Public Works has four operating areas: Engineering, Street Maintenance, Fleet Maintenance and Building Maintenance. The Department also manages the Capital Improvement Program for the City which typically includes street, handicap ramp, and sidewalk reconstruction projects, park improvements and other miscellaneous projects.

PLANNING AND DEVELOPMENT SERVICES DEPARTMENT

The Department of Planning provides a variety of land use, zoning and development services. The Department encourages high quality growth and development throughout the City by ensuring compliance with all development standards and design requirements. The responsibilities of the Department include:

- Management of a variety of zoning requests, review of site plans and plats
- Administration of the City of Chesterfield Unified Development Code
- Zoning Enforcement
- "Planner of the Day" (POD) program
- Municipal Zoning Approval for issuance of Building Permits
- Signs
- Issuance of Occupancy Permits
- Comprehensive Land Use Planning

The Planning Staff works on everything from the review of building permits, sign permits, and business licenses to site plan review, zoning petitions, ordinance amendments, and subdivision plats. The Department is also responsible for zoning/code enforcement and development inspections.

2021 ACCOMPLISHMENTS

City Clerk

- Maintained legal and official City documents including 51 ordinances, 9 resolutions, minutes, contracts and agreements. Attended 21 regular City Council, 6 special City Council, 6 Finance and Administration, and 3 Finance and Administration Committee of the Whole meetings and recorded actions taken.
- Completed final revisions and coordinated adoption of City Code.
- Assisted St. Louis County Board of Election Commissioners in conducting general and municipal elections; accepted candidate filing declarations and verified requirements for candidacy.
- Coordinated 22 appointments and reappointments to Citizen Committees, Boards, Commissions and Task Forces.
- Responded to 87 requests for public records in accordance with the Missouri Sunshine law.

Distinction - Be a City of choice in St. Louis Region to live, work, play and visit

Parks, Recreation, and Arts

- Held groundbreaking ceremony with Logan University for Logan Park and began working on first phase of park in late fall 2021.
- The Chesterfield Amphitheater had an incredible season with multiple in-house ticketed events, co-produced events and free events, although attendance at concerts was limited and social distancing requirements were in place.
- Parks Maintenance staff routinely inspected City parks and facilities to ensure they were safe and ready for use. With the new Productive Parks App, we were able to maintain an accurate database of duties, activities, equipment needs and schedules for the Parks staff.
- Performed tree/landscaping inspections for hazardous and nuisance trees in our parks and alongside the medians and greenspace Parks maintains throughout the City. Replaced several trees that were damaged by drivers throughout the City or died from the extreme heat.
- Plant trees at the CVAC and other parks to help in beautification and tree replacement.
- Programs at the Chesterfield Valley Athletic Complex (CVAC) were in full swing. We had our best year with field usage, tournaments and events.

Public Works

- All City maintained streets are free of potholes, and provide a smooth and safe driving surface. Streets were inspected at least monthly and work orders were addressed within two business days of receipt.
- Performed 1,056 street tree inspections for hazardous and nuisance trees throughout the City.
- Contracted for the removal of 265 dead, declining, diseased (non EAB), hazardous, or nuisance trees in accordance with City Policy.
- Planted 393 trees through the residential street tree replacement program.

Planning and Development Services

- Began discussions on implementation of the vision in the Comprehensive Plan.
- Worked in cooperation with the City Arborist to perform landscaping and tree preservation inspections on private development sites.
- Completed the update to the City's Travel Demand Model and incorporated recommended improvements into the Comprehensive Plan.
- Encouraged development to include areas for both vehicular and pedestrian circulation and enjoyment as well as limit amount of grading so existing topography is not disturbed.
- Encouraged sustainability practices on all new development and redevelopment projects.
- Monitored construction activity on all active construction sites for compliance with City ordinances and approved plans.
- Worked in cooperation with the Police Department's COPS program on code enforcement violations.

Police / Public Safety

- Provided safety and security at a variety of City sponsored concerts and family events.

2021 ACCOMPLISHMENTS (CONTINUED)

Partnerships - Forge a sense of community by partnering with residents, businesses, civic organizations and other governments

Parks, Recreation, and Arts

- Completed all maintenance and inspections for Best Management Practices (BMP) to comply with water quality standards requirements throughout our parks and facilities.
- Continued to expand and improve monthly reports to generate a better communication tool for residents, City Council and other departments to become aware of the activities.
- Continued to expand the speaker series presentations which went over well during the year.
- Worked with social media and in-house marketing to better communicate the events happening in the City. Several great virtual park tours were completed and posted during the year.
- Worked with multiple groups to enhance the programs provided to our active seniors. Identified space at local mall to accommodate additional programs for our seniors in future years.
- Coordinated recycling event with Chesterfield Citizens Environmental Advisory Committee for Earth Day and Recycle Day in the fall.
- Worked closely with CBSA to utilize the new turf fields for the full season in 2021. Worked with SLYSA to create a partner to increase soccer usage. Archway Sports continues to coordinate national sand volleyball tournaments.

Public Works

- Director served on Metropolitan St. Louis Sewer District's Steering Committee to review clean water standards and the St. Louis County MS4 permit.
- Submitted monthly Capital Project Updates report to City Council.
- Administered Deicing Salt Cooperative Procurement Program (Salt Coop) for 53 municipalities and school districts. Managed and ordered 30,985 tons on behalf of the Salt Coop.
- Director served as President of St. Louis Branch of APWA. Director also chairs Public Works Roundtable committee.
- Met and corresponded with the Manors at Village Green and the Forest subdivisions regarding potential Neighborhood Improvement Districts (NIDs).
- Worked with Parks Department to create plan to address deficient sidewalks within Eberwein Park. A design contract was approved by City Council.
- Coordinated with Parks and Recreation Department to construct improvements to CVAC parking lot and Amphitheater.

Planning and Development Services

- Approximately 1,425 occupancy permits were reviewed to ensure compliance with City requirements.
- Encouraged petitioners, developers and land owners to meet with Staff for pre-application meetings to assist them through the development process prior to making formal application. Nearly 50 pre-application meetings were held.
- Reviewed 130 site plan, record plat, rezoning and ordinance amendment development projects.

Police / Public Safety

- Partnered with other area agencies on specialized directed patrol functions targeted at reducing the incidents of auto thefts in the area.
- Chesterfield employees partnered with BackStoppers to raise \$50,000 during the annual Backstoppalooza concert event to benefit the BackStoppers organization.
- Strengthened our community relationship through the use of social media by partnering with citizens to solve crimes, promote neighborhood parades and spotlight positive interactions and occurrences during a time of challenges created by a pandemic.

2021 ACCOMPLISHMENTS (CONTINUED)

Quality - Provide and seek quality in each area of City services

Parks, Recreation, and Arts

- Completed Central Park Master Plan for the additional eight acres with includes adding the loop road, street lights, sidewalks, and Pickleball courts.
- Continued to work on areas highlighted by our residents through our Parks Master Plan project.
- Worked on social media interaction and initiation to keep the community better informed of Parks, Recreation and Arts along with CCEAC programs, events and outreach activities.
- Worked with professional staff to become CPRP accredited and to get professionally involved in MPRA and other organizations to motivate staff and benefit the department and City.
- Completed maintenance tasks as described in the Parks Natural Resource Plan.
- Improved our social media posts to be most effective at providing information on programs and events offered to our residents.
- Completed ninth year of the Friends of the Parks Program which strives to better inform residents of what Parks, Recreation and Arts and the CCEAC have to offer and how we can positively impact their lives.

Public Works

- Provided state of the art repairs and maintenance to City owned vehicles, trucks, and equipment. Mechanics addressed 1,648 work orders and 581 preventive maintenance actions.
- ASCE master certifications could not be maintained by mechanics due to COVID related testing cancellations. Prior to cancellation three of the six mechanics (including supervisor) obtained Master Certification and Public Works Facility was recognized as a Blue Chip Service Center.
- Provided facility maintenance services to all City facilities in such a manner that the buildings and grounds are safe, attractive and functional for the general public, public officials and staff.
- Prioritized requests for building maintenance based upon urgency, importance and time required to perform the tasks. Building Maintenance personnel responded to 649 work orders and performed 5,850 preventive maintenance actions.
- In 2015 the City of Chesterfield Public Works Department became the 100th agency in North America to become accredited through the American Public Works Association. In 2019 we were reviewed again and received Re-Accreditation for another four-year period. Achieved compliance in all 39 areas of practice.
- Urban Forest Management Plan and Tree Inventory were maintained regularly and kept current.
- Responded to 236 work orders for engineering analysis.

Planning and Development Services

- Continued refining graphics included on the Active Development Database to provide clear information to the public about development under review by the City.
- Increased the use of digital formatting for record keeping of planning projects, meeting packets, correspondence and notifications.
- The Planner of the Day Program responded to over 2,700 requests and inquiries in 2021.
- Worked with the planners, engineers, and information technology to update our CID, IRS, and GIS database in order to increase efficiency and data collection on private development projects and escrows.

Police / Public Safety

- Successfully completed an annual compliance review of Department procedures by CALEA personnel for the designated portion of the review process.
- Implemented a Peer Support Team consisting of department members acting as support providers for co-workers in crisis.

2021 ACCOMPLISHMENTS (CONTINUED)

Activity - Providing and encouraging cultural and recreational activities

Parks, Recreation, and Arts

- The Amphitheater was one of the few outdoor venues for live music. We had our most successful year at the Amphitheater.
- The Creative Communities Alliance expanded with more cities involved from across the St. Louis and St. Charles region. The Art on Loan Program continues to grow.
- We had a full slate of new tournaments, expanded our youth in-house soccer program and brought back in-person runs along with the youth triathlon.
- We had several volleyball tournaments including college and USA Volleyball, in addition to usage from Parkway and Rockwood schools districts for their youth programs.
- Every Pickleball clinic was sold out this year.
- Purchased three new container concession stands to improve the overall Amphitheater experience for visitors, performers and promoters as well as improving staff efficiency.
- Enhanced native plantings in the parks for butterfly habitats at Central Park (milkweed plantings), Eberwein Park and the CVAC.
- Expanded native plantings around the Parks facility in the beds out front and around the flag poles.
- On the 32 acres next to the Parks facility, we removed voluntary trees and prepped event grounds for grading. Seeded area that had been graded and removed large berm area.

Public Works

- Maintained all signage on City streets to ensure compliance with the City's Bicycle / Pedestrian Plan for Bike Routes and Warning Accommodations.
- Design and property acquisition for the Riparian Trail were completed. Project was bid and a contract was approved by City Council. Construction commenced on schedule in late 2021.
- Completed preliminary design of Phase VI of the Monarch-Chesterfield Levee Trail. This section will run from I-64 to Top Golf. Commenced negotiation with property owners.
- Worked with PDS, Administration, and Police Department to review all Special Activity Permits.

Planning and Development Services

- Provided staff liaison to Chesterfield Historic and Landmarks Preservation Committee (CHLPC).
- Assisted in ongoing historic documents and photographs from CHLPC members and others.
- Continued efforts to provide public art installations in conjunction with new developments.

Police / Public Safety

- Hosted an in-person Safety Town program for area 4, 5 and 6 year old students for the first time in two years. Previous year was cancelled due to the pandemic.

2021 ACCOMPLISHMENTS (CONTINUED)

Investment - Maintain and enhance property values

Parks, Recreation, and Arts

- Promote the Veterans Honor Park project and market the brick program.
- Installed four new synthetic infields on F quad at CVAC.
- Worked on water retention basins for better drainage including taking over the basins on Schoettler Road from Public Works.
- Continued to move forward on construction of Logan Park providing green space in Ward III.

Public Works

- Provide safe travel through City's 183 miles of public rights of way, including 260 miles sidewalk.
- Completed year 6 of the 7 year plan to remove all Ash Trees on public right of way. Removed 741 Ash trees in house and 63 contractually in 2021.
- Administered and inspected the Residential Sanitary Sewer Lateral Repair Program. Repaired 100 sewer laterals in 2021.
- Bid and managed reconstruction of 17,660 linear feet of concrete sidewalk.
- Bid and managed reconstruction of 40,418 square yards of concrete streets.
- Replaced 20 ADA sidewalk ramps through the CDBG Program at no cost to the City of Chesterfield. Replaced 25 other ADA ramps.
- Applied for STP funding for Wilson Avenue reconstruction. Applied for TAP funding for Schoettler Road sidewalk.
- Completed City Hall exterior lighting project, City Hall Parking deck sealing project, and replaced two overhead doors at Public Works Facility.
- Updated comprehensive five-year plan for all capital projects, including concrete street construction, asphalt overlays, and sidewalks.
- Implemented new ADA Transition Plan, improving the sidewalk replacement program.

Planning and Development Services

- Reviewed all commercial, industrial, office, retail and residential proposals for compliance with architectural review standards of the UDC. Presented 17 separate projects to the Architectural Review Board for recommendation.
- Reviewed more than 1,400 Municipal Zoning Applications which are required in order to obtain a building permit in Chesterfield.

Police / Public Safety

- Hired one additional Code Enforcement Inspector.

2021 ACCOMPLISHMENTS (CONTINUED)

Security - Ensure a responsible and secure environment

Parks, Recreation, and Arts

- Police Department has park monitoring program in place to spend more time at the CVAC, Amphitheater, Aquatic Center, and other parks during regular hours of operation.
- Implemented security checks at all Amphitheater events and added a walk-through metal detector unit.
- Erected security perimeter fencing for the Amphitheater.
- Increased security personnel for all events and optimized bag and cooler search procedures.
- Worked with Police Department to assist in safety at Parks venues.

Public Works

- Kept streets clear by removing snow and ice promptly and addressing downed trees after storms. Addressed snow and ice during nine events and used 1,823 tons of salt.
- Windrow Removal Program was implemented on a permanent basis in 2019 and implemented after each snow event two inches or more.
- Responded to 495 Missouri One Call tickets to determine if pending excavation would be in close proximity to City owned underground utility facilities.
- Worked with SEMA and its consultants to provide data for flood modeling in an effort to improve NFIP flood maps.
- Completed design and construction of lighting improvements at City Hall parking lot. Lighting at City Hall was improved dramatically and is also now more energy efficient.
- Utilized Stand by Duty for Streets and Facilities to ensure an employee is always available during emergency situations.
- Maintained all right of way signs, including addressing 179 sign related work orders in 2021.

Planning and Development Services

- Sent copies of Architectural Review Board submittals to the Police Department for review of Crime Prevention through Environmental Design (CPTED).
- Perform traffic impact reviews and require traffic impact studies as needed for new development projects to determine impact on existing roadways and necessary network improvements.

Police / Public Safety

- Increased the use of a GPS tracking system that aided in the detection and apprehension of those involved in criminal activity.
- Enhanced the Unmanned Aerial System (UAS) program by purchasing an additional UAS and trained five additional employees as UAS pilots.
- Implemented a new Automated License Plate Reader (ALPR) system to aid in the identification and apprehension of those involved in criminal activity.

2022 GOALS

City Clerk

- Continue participation in training and conferences in pursuit of achieving next level of certification through both Missouri City Clerks and Finance Officers Association (MOCCFOA) and International Institute of Municipal Clerks (IIMC).
- Provide training opportunities for Deputy City Clerk, including monthly MOCCFOA meetings, regional training and annual spring conference for the purpose of obtaining certification.
- Serve on Executive Board and volunteer committees to benefit City Clerk professional organizations (MOCCFOA and IIMC)
- Continue to maintain temporary digital filing process for all contracts and agreements in addition to Committee minutes, agendas, etc. until the new document management system (with searchable database) is fully functional.

Distinction - Be a City of choice in St. Louis Region to live, work, play and visit

Parks, Recreation, and Arts

- Complete construction of Logan Park Phase I which includes building a pavilion, bathrooms, playground, and parking during the winter months and host a ribbon cutting in spring or early summer.
- Logan Park Phase II grant was awarded in Fall 2021 with construction beginning in late summer or fall.
- Work towards completing several of the recommendations in the Parks Master Plan during 2022.
- Maintenance and supervisory staff will check each City-maintained park and facility at least once per day and address concerns or issues. Work closely with the Police Department to ensure program and event presence. Continue to monitor work orders to maintain facilities and parks across the City based on staff and citizen input and concerns.
- Continue to inspect landscaping and trees to determine whether trees are hazardous and should be removed from parks and green spaces we maintain. Replace trees where needed and increase the use of native trees and plants to reduce the overall park maintenance workload.
- Expand ticketed show offerings in-house and collaborate with reputable groups for additional bookings. Continue to build our brand on a national level with major talent. Offer free concerts on some Friday nights to attract additional patrons. Enhance Entertainment Plaza and increase offerings to the community. Explore developing large-scale community events to bring the community together at Central Park such as music fairs, fall festivals and other large community events.
- Review tree planting needs throughout the park system to ensure we address the needs in green space we are responsible for and replace trees lost during the past summer.
- Increase attendance at the Aquatic Center. Provide additional programming. Work with maintenance on repairs of the facility. Hire, train and retain lifeguards for the upcoming seasons.
- Improve on quality tournaments offered for baseball / softball including more out of town teams, the new field arrangements with CBSA also enhances tournament usage. Grow our in-house soccer program, build sand volleyball usage with outside groups along with our partner, and increase outside soccer usage by continuing to work with soccer clubs.

Public Works

- Maintenance crews to view each City maintained street at least once every six weeks and promptly address street problems or other issues in the right of way, including documentation through the City's work order system. Requests For Assistance (RFA) to be initiated within two business days of receipt.
- Conduct regular tree inspections to determine whether street trees are a nuisance or hazardous / dead / dying. RFAs for tree inspection to be initiated within two business days of receipt.
- Continue to coordinate and manage removal of those trees requiring removal as determined in the above-referenced inspections.
- Advertise residential street tree replacement program on newsletter and website. Manage program in 2022 with a spring and fall planting. Plant 400 street trees in 2022.

Planning and Development Services

- Work in partnership with City Arborist to promote landscape design, tree preservation, and protection of natural open spaces. Review site plans with a focus encouraging healthy and green communities.
- Continue to deliver on-site inspection services to ensure quality infrastructure, streets, and buildings.
- Using the UDC, continue to review plans encouraging sustainability minimizing land disturbance, tree removal, and ensure sites are not over-parked.
- Continue to work in partnership with the Police to ensure compliance with City Code requirements.

Police / Public Safety

- Prepare and plan for large community events to include providing safety and security for various organized runs and festivals, including the scheduled 2022 St. Louis Air Show and STEM Expo.

2022 GOALS (CONTINUED)

Partnerships - Forge a sense of community by partnering with residents, businesses, civic organizations and other governments

Parks, Recreation, and Arts

- Work with Public Works and Metropolitan Sewer District (MSD) on water quality requirements.
- Work with PRACAC, MDC, Chesterfield Mall, the District, the Silverman Group, Hubbard Radio, and both Parkway and Rockwood School groups to coordinate efforts for Amphitheater events and multiple radio stations plus other event management groups.
- Continue to build on what CCEAC has accomplished over the years. Look at ways to partner with Bayer for a large pollinator garden/prairie along with an Eagle Scout for a pollinator bed identification project.
- Expand our monthly report to give concise, accurate and professional information on what is going on in Parks, Recreation and Arts.
- Continue to work with each division to acquire material in a timely manner to promote our Parks, Recreation, Arts, and CCEAC activities. Begin building the Parks, Recreation and Arts BRAND as a whole through all divisions working together with the Communication Specialist.
- Continue to expand working with the local senior groups and organizations. Finalize senior space at Chesterfield Mall by early spring and implement strong community outreach.
- Re-evaluate the need for the Earth Day and recycling fall event based on all the other recycling events and curbside opportunities.
- Looking at additional opportunities to work with sports groups to enhance the complex with partnership programs. Explore soccer clubs that may be interested in setting up a home at the CVAC.
- The Chesterfield Sports Business Alliance will be organized in order to expand partnership opportunities and better communicate with the local business community. This will begin in February 2021.
- Build stronger previous partner relationships while building new ones in the community. Make connections nationally to gain perspective on best practices and improve operations.

Public Works

- Continue to work with the Committee and Metropolitan Sewer District on water quality requirements.
- Continue to send Capital Projects Update report to City Council on a monthly basis.
- Administer Salt Coop again in 2022.
- Director to serve as Past President of St. Louis Branch of APWA. All Public Works employees are encouraged to become active in APWA.
- Work with any subdivision who requests information on a Neighborhood Improvement District (NID).
- Oversee completion of design and trail reconstruction at Eberwein Park contract approval.
- Continue coordination with Parks Department to construct improvements at Parks facilities during the winter season.

Planning and Development Services

- Continue working with St. Louis County to provide efficient and timely services to residents. Continue notifying subdivision trustees when building permits for exterior work on residential structures is received.
- Continue to provide developers and land owners the opportunity to meet with planners and engineers for pre-application meetings to provide education and assistance through the development process.
- Continue to provide timely and accurate review for all new development and redevelopment projects.

Police / Public Safety

- Partner with local business owners to combat the increase in occurrence of catalytic converter thefts.
- Maintain appropriate staffing levels in the School Resource Unit and the Bureau of Special Enforcement to continue meeting the needs of the community's educational and retail partners.
- Increase recruiting efforts by traveling to colleges a minimum of three times to attend various recruiting events and career fairs.

2022 GOALS (CONTINUED)

Quality - Provide and seek quality in each area of City services

Parks, Recreation, and Arts

- Continue to work on accomplishing some of the concerns brought forward by the residents (Parks Master Plan) and share the overall project with Council and the residents throughout the year.
- Expand on social media and explore new and upcoming options to keep the general public informed on all media fronts. Investigate the use of QR codes to reduce printing costs for flyers and pamphlets.
- Expand tournament partners and research running our own tournaments in-house.
- Continue to challenge staff to grow and seek CPRP accreditation along with going to CEU programs. Continue to encourage staff to get involved and give back to MPRA and other similar organizations.
- Identify opportunities to hire a professional fundraiser / sponsorship provider on a percentage basis to increase sponsorship opportunities for the overall department.
- Continue to modify and improve the Parks Natural Resource Plan and expand native planting areas throughout the parks system. Track expansion and improvements through the new Productive Parks app.
- Better utilize the City's new website to expand CCEAC and senior activities marketing and options to partner with other groups to expand our reach / network.
- Increase number of participants for Friends of the Park. Maintain communication with the Friends of the Park users and guests to notify them of ongoing activities available to them.
- Improve overall quality experience of the Aquatic Center for our residents and patrons. Providing additional programming while reducing costs.
- Finalize the indoor space for senior programs, events, and activities at the Chesterfield Mall.

Public Works

- Continue to maintain vehicles, trucks, and equipment at a superior level. Track all work orders and preventive maintenance (PM) and establish additional metrics to measure performance.
- Mechanics to keep up with the latest technology on repair and maintenance of vehicles and equipment and maintain certifications. Each mechanic, including supervisor, will test for ASCE certification in 2022.
- Initiate RFAs for building maintenance within two business days. Track work orders and PMs to determine whether we meet recently established annual metric.
- Create schedule for second Re-Accreditation in 2023 and document compliance.
- Continue to keep Tree Inventory current. Work with GIS coordinator to improve reporting and tracking of tree inventory on GIS system.
- Address all engineering analysis RFAs with a goal of initiating the RFA in two business days.
- Continue to maintain buildings and facilities at a superior level. Provide and document training to all Building Attendants and facility maintenance employees so they can efficiently and effectively perform their duties.

Planning and Development Services

- Continue to provide the most accurate and current information on the City's website for public view.
- Continue to work on microfilming all planning and engineering project files.
- Ensure each Planner of the Day interaction (1) entails the highest level of professionalism, (2) provides timely and accurate information, and (3) fosters public interest and engagement in the City's planning and development processes.
- Continue to monitor our databases and update as necessary to provide the best services and records possible.

Police / Public Safety

- Provide employees with the necessary training to accomplish the recertification of all officers in CPR.
- Transition to a new provider of Computer Based training for employees to ensure that they are receiving training aligned with industry best practices.

2022 GOALS (CONTINUED)

Activity - Providing and encouraging cultural and recreational activities

Parks, Recreation, and Arts

- Plan and implement a Comprehensive Community Parks, Recreation and Arts Program which is cost effective, maximizes existing community resources and expands the overall benefits to our Chesterfield residents and their guests. With the Master Plan completed, expand elements identified by residents such as festivals, community events, senior programming, and pickleball. Identify ways to expand tournament usage at the CVAC, Youth Soccer programs along with youth and adult volleyball leagues, teen events, ticketed events and large scale community events at the Amphitheater and Central Park.
- Partner with other cities in the Creative Communities Alliance and build the network to help each other bring more art opportunities across the eastern Missouri region.
- Continue to expand the art shows at City Hall including the artist receptions. Also explore artist talks at the new senior center at Chesterfield Mall.
- Continue to develop new ways to bring users to the CVAC and expand on our current offerings. Increase youth soccer to over 300 participants, increase summer camp to an average of 85 children per week, extend the weeks camp will be in session, increase numbers in all of our runs, work with tournament users as well as our partners to increase tournaments and league play at CVAC, and successfully create and execute another run along with a yoga offering and storybook walk.
- Expand usage of sand volleyball courts by partnering with outside organizations. Host at least one in-house adult recreational tournament.
- Increase awareness of the Backstoppalooza event by promoting the event and participating in its success.
- Expand programming for pickleball and install official courts in 2022.
- Utilize the Amphitheater and Central Park improvements to host additional community events. Expand the marketing plan using various media streams, radio, print, websites, Facebook, Twitter and our App to promote recreation and art activities. Host additional ticketed events in 2022.
- Create Entertainment Plaza that will provide better customer service, traffic flow, and an overall better experience for our patrons.
- Continue to enhance pollinator areas and Monarch Flyway Habitat. Enhance NRPA Monarch Planting Program in our parks along with additional Eagle Scout projects throughout our parks system.
- Development of the event grounds east of the CVAC which may include a cricket field.
- Develop a native tree walk at Eberwein Dog Park.
- Expand native planting areas to reduce the mowing and watering of grass to conserve water and staff workload.

Public Works

- Continue to encourage MODOT and St. Louis County to appropriately sign their streets.
- Complete construction of the Riparian Trail Extension II and III.
- Acquire easements necessary for Phase VI of the Monarch-Chesterfield Levee trail construction. Project cannot proceed until easements are acquired and Levee District project is completed.
- Continue to review all Special Activity permits and visually inspect all permit routes utilizing public right of way in Chesterfield.

Planning and Development Services

- Continue to support CHLPC efforts through promotion of articles in the newsletter and inclusion of reference materials on the website.
- Provide staff resource to citizen committee for the promotion and preservation of the City's history.
- Continue to seek to incorporate public works of art into zoning requirements.

Police / Public Safety

- Partner with other City Departments to provide at least one co-sponsored family oriented recreational event.

2022 GOALS (CONTINUED)

Investment - Maintain and enhance property values

Parks, Recreation, and Arts

- Sell sponsor bricks for Veterans Honor Park and benches throughout the year for a fall installation of pavers and plaques.
- Install at least two more synthetic infields at CVAC
- Re-focus on the preventive maintenance of the fields based on projected usage.
- Complete Logan Park Phase I and begin on Phase II.
- Continue to improve water retention areas, cleaning out and replanting as needed.
- Install new sound system, additional restroom facility, back of house dressing room facility, new front of house mixing area, weather covering, and bistro lighting in Entertainment Plaza at the Amphitheater.

Public Works

- Keep streets and sidewalks in good condition. Ensure trees are trimmed to allow passage through streets and sidewalks.
- Complete the Emerald Ash Borer (EAB) Plan and remove all remaining Ash Trees on public streets by the end of 2022.
- Continue to administer the Residential Sanitary Sewer Lateral Repair Program in an expeditious manner, in order to effectively and efficiently address defects in the sewer laterals.
- Continue the aggressive reconstruction of City sidewalks, utilizing the additional \$200,000 from the EAB program (\$500,000 total) allocated by City Council.
- Continue to fine tune the five-year plan and effectively manage the funds allocated by City Council for street improvements.
- Continue to participate in CDBG program and utilize funds to replace ADA Sidewalk ramps. Check all ADA ramps which abut capital improvement projects and improve those which do not meet standard.
- Apply for grant funding again in 2022 - for Wilson Avenue reconstruction if approved by City Council. Apply for grant for reconstruction of Ladue Farm Bridge once it qualifies based upon MODOT rating.
- Manage facility improvements located within facilities capital plan and approved by City Council.
- Continue to improve and enhance the five year capital plan, including bridge plan and asphalt pavement maintenance plan.
- Continue to implement and refine procedures established in new transition plan, including inspection of all City sidewalk (three-year cycle).

Planning and Development Services

- Continue to review projects for compliance with architectural standards and continue working in cooperation with Architectural Review Board on those items requiring their review and recommendation.
- Continue to maintain City standards with professional and responsive code enforcement and plan review.

Police / Public Safety

- Ensure the continued success of the Code Enforcement program by continuing to adequately staff the unit with two Code Enforcement Inspectors.

2022 GOALS (CONTINUED)

Security - Ensure a responsible and secure environment

Parks, Recreation, and Arts

- Invite Police Department to re-train staff on the active shooter program prior to the spring 2022 season.
- Utilize walk-through metal detector units at all Amphitheater events.
- Work with Police Department to have a more proactive focus on events at the CVAC.
- Continue to review and update practices and procedures that cover the events throughout our Parks system with Police and Security team.
- Expand safety guidelines at the Amphitheater.

Public Works

- Respond to inclement weather in a pro-active way by applying de-icing materials before snow and ice storm reach area.
- Continue to assess program and make improvements as necessary.
- Continue responding to Missouri One Call tickets. By identifying potential conflicts prior to construction, investment in the existing utility system is preserved.
- Continue to work with SEMA for possible new map implementation in 2023.
- Determine how to proceed regarding improvements to interior lighting.
- Review Stand by Duty to ensure it is functioning as intended.
- Continue to monitor signage for appearance and retro reflectivity requirements. Replace signs as necessary.

Planning and Development Services

- Continue receiving feedback from the Police Department on Crime Prevention through Environmental Design.
- Continue to use the City's traffic model and other tools to review the impact on proposed developments on the existing network and provide recommendations on traffic improvements to accommodate said proposals. Continue working with area agencies in this effort.

Police / Public Safety

- Implement regularly scheduled bicycle patrol assignments at area parks, retail areas and neighborhoods on newly purchased patrol bicycles.
- Purchase two additional speed monitoring signs to meet the increasing demand for their placement and to enhance traffic safety in area neighborhoods.
- Introduce the use of FLOCK cameras at select locations to provide a more secure environment for our citizens.

BASIS OF BUDGETING

The City of Chesterfield's accounts are organized on the basis of fund and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liability, fund equity, revenues and expenditures or expenses.

The budgets of governmental funds (for example, the General Fund, special revenue funds, debt service funds and capital project funds) are prepared on a modified accrual basis. Briefly, this means that obligations of the City (for example, outstanding purchase orders) are budgeted as expenditures, but revenues are recognized only when they are available and measurable.

The City of Chesterfield's proposed budget for 2022 has a General Fund, six special revenue funds (Public Safety Fund, Capital Improvement Sales Tax Trust Fund, Parks Sales Tax Fund, Sewer Lateral, Police Forfeiture, and American Rescue Plan Act (ARPA) Fund), five debt service funds (City Hall Bonds 2004 Debt Service Fund, 2013 Parks Bond Debt Service Fund, 2016 Parks Bond Debt Service Fund, and 2020 A&B Parks Bond Debt Service Funds, one Limited GO Bond fund (Brandywine NID), and two capital project funds (Chesterfield Valley Special Allocation Fund and 2020 Parks). The capital project funds are used to account for general capital improvement projects in the City which are not specifically required to be accounted for separately because of long-term financing. The budgets for these funds are also prepared on a modified accrual basis.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental fund types. Since appropriations lapse at year end, outstanding encumbrances are re-appropriated in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments.

In Proprietary Funds (Enterprise Funds and Internal Service Funds), the accrual basis of accounting is used. Revenues are recognized in the accounting period in which they are earned. Expenses are recognized in the accounting period in which they are incurred. The City of Chesterfield does not currently have any Proprietary Funds.

The Annual Comprehensive Financial Report shows the status of the City's finances on the basis of "generally accepted accounting principles" (GAAP). In most cases, this conforms to the way the City prepares its budget. The only exception is compensated absences that are expected to be liquidated with expendable available financial resources which are accrued as earned by employees (GAAP) as opposed to being expended when paid (Budget). In addition, gains or losses on investments, depreciation and amortization are not considered budgetary accounts and are excluded from the budgeting system.

BUDGET PROCESS

The annual budget process is designed to meet the requirements of the ordinances of the City of Chesterfield and the statutes of the State of Missouri.

During the beginning of July of each year, the Finance Director prepares a budget calendar, a copy of which is included in this document. This calendar outlines the process through budget adoption and implementation.

The budget documents and instructions are distributed by the Finance Director to all departments within the City. Each of the departments prepares their individual budgets while the Finance Director prepares revenue estimates for the upcoming year.

The Department Heads submit budget requests to the Finance Director who reviews them and requests additional information, if necessary. The City Administrator and Finance Director meet with each Department Head to review the budget requests. Based on these meetings, the City Administrator submits a proposed budget to the Mayor and City Council.

The Mayor and City Council hold a budget work session as a Finance and Administration Committee-of-the-Whole to review the entire proposed budget. The work session begins with a review of the City's Mission and Values statements to ensure linkage between the proposed budget and City goals. In addition, the City Council holds a public hearing to formally present the budget. Notice of this hearing is posted at least one week prior to the time of the hearing. A copy of the budget document is available for public inspection in the Department of Administration for at least 10 days prior to the passage of the budget by City Council.

Following the work session and a public hearing, the City Council adopts the budget by resolution, which goes into effect on the first day of January.

After the budget is adopted, it can be amended as shown below:

- *The annual budget may be revised by voice motion by a majority vote of the City Council. No revision of the budget is allowed to increase the budget in the event that funds are not available.*
- *Department Heads may make transfers within their department budget up to \$2,500 with prior approval of the Finance Director.*
- *Department Heads may make transfers within their department budget from \$2,500 up to \$5,000 with prior approval of the Finance Director and the City Administrator.*
- *Transfers within department budgets over \$5,000 may be made only with prior approval of a majority of the City Council by voice motion.*

Budget transfers between departments must be approved by a majority of the members of the City Council by voice motion.

Budget transfers from contingency accounts must be approved prior thereto by a majority of the members of the City Council by voice motion.

FISCAL YEAR 2022 BUDGET CALENDAR

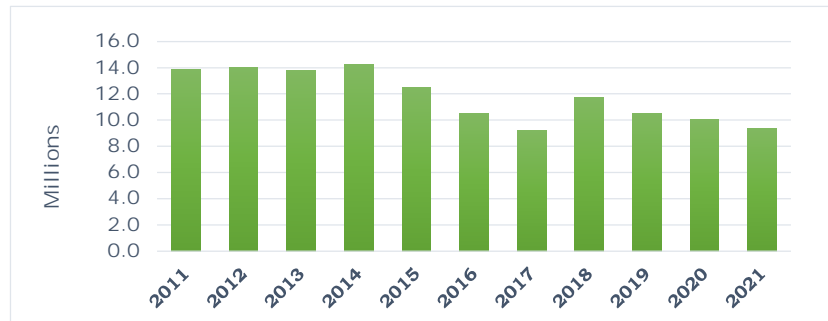
July 1, 2021	Finance Director prepares budget instructions
July 2, 2021	Finance Director distributes budget documents and instructions to departments
August 16, 2021	Management Team conducts internal department meetings to analyze and prepare budget goals and departmental requests
August 20, 2021	Departments submit personnel requests to the Finance Director
September 1, 2021	Finance Director prepares estimates of 2021 actual and 2022 estimated payroll costs and posts figures in budget system
September 3, 2021	All departments submit 2022 budget goals to Finance Director
September 3, 2021	Departmental budget requests for 2022 are submitted to the Finance Director
September 8, 2021	Department of Administration does preliminary review of budgets and obtains additional information from departments as needed
September 15, 2021	City Administrator and Finance Director meet with Department Heads to discuss budget requests
September 22, 2021	City Administrator and Finance Director meet to review revenue estimates and budget documents prior to submission to City Council
September 29, 2021	Finance Director prepares consolidation of budget requests and finalizes revenue estimates
October 11, 2021	City Council meets as an F&A "Committee of the Whole" at a budget workshop
November 8, 2021	City Council meets as an F&A "Committee of the Whole" at a budget workshop (second meeting)
November 22, 2021	City Council meets as an F&A "Committee of the Whole" at a budget workshop (third meeting if needed)
November 22, 2021	Finance Director publishes notice of public hearing
December 2, 2021	City Administrator completes budget message
December 2, 2021	City Administrator submits proposed budget document to City Council
December 2, 2021	Finance Director prepares supplemental information for budget document in conjunction with application for Government Finance Officer's Association Distinguished Budget Preparation Award
December 2, 2021	Final proposed budget document is submitted to City Council
December 6, 2021	Finance Director and City Administrator present proposed budget at a Public Hearing prior to regularly scheduled City Council meeting
December 6, 2021	Budget is Adopted at regular City Council meeting by resolution
December 10, 2021	Finance Director makes final amendments to budget based on City Council recommendations
January 1, 2022	Adopted budget is recorded on the books and goes into effect
January 3, 2022	Official budget document is distributed
January 15, 2022	Department Heads submit 2021 accomplishments to Finance Director

Note: Budget process completed as planned. Budget resolution adopted by City Council at December 6, 2021 meeting. Budget is effective January 1, 2022.

MAJOR BUDGET POLICIES

Fund Reserve Level

The City attempts to maintain a reserve level of a minimum of 40% of general fund expenditures, including all operating transfers out (adopted on November 3, 2007). This is considered a prudent reserve level for meeting unanticipated expenditure requirements, a major revenue shortfall, or an emergency. The budget for fiscal year 2022 meets that goal with more than 40%, unbudgeted fund balance as of December 31, 2022.



Pay Structure

The City has adopted a competitive compensation plan. Market studies are periodically performed and pay grades are updated if necessary. The City adjusts pay scales each January 1st based on the prior June's Consumer Price Index (CPI) and other factors. Due to the Pandemic in 2020, City Council suspended merit increases and adjustments to pay scales. Merit increases and adjustments to pay scales were made in May 2021 and in January 2022.

Annual Salary Adjustments

One of the perennial issues for City governments during the budget process concerns annual pay increases for City employees. The 2022 budget includes a 4.6% pool for merit increases for non-FOP employees and step (merit) increases of 2.5% per the FOP contract. The merit increase is higher than in prior years due to the inflationary increases that have occurred since the pandemic in 2020. The CPI will continue to be monitored and discussed for future budgets and compensation plan adjustments.

Capital Asset Expenditure

Expenditures of \$5,000 or more on items having an expected life of over a year are normally considered to be capital assets for the purpose of classification of expenditures. The City budget appropriates General Fund monies for those capital assets used to provide services within the normal operation of the City.

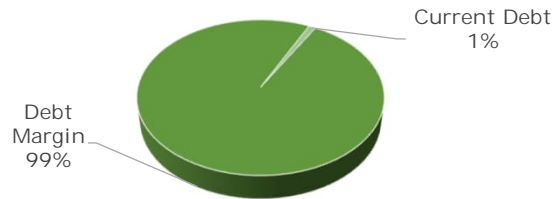
Revenue Policy

The City attempts to maintain a diversified revenue system to shelter it from short-run fluctuations in any one revenue source. The City considers market rates and charges levied by other public and private organizations for similar services in establishing rates, fees and charges. The City attempts to establish user charges and fees at a level related to the cost of providing the service.

Debt Management

Bonded indebtedness is limited by Sections 95.115 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property. Based on the 2021 assessed valuation of \$2,253,295,762, the City's legal debt limit is \$225,329,576.

The City has \$1.0 million in certificates of participation for the construction of a City Hall, \$21.9 million in certificates of participation for parks projects and \$0.8 million in limited General Obligation Bonds for the Brandywine NID. The certificates of participation, however, do not count against the City's legal debt limit.



The City reviews each potential issue of debt either in house or through an independent financial advisor on a case-by-case basis.

The maintenance of a high fund balance in the General Fund provides the necessary cash to avoid the need for short-term borrowing.

The City confines long-term borrowing to capital improvements or projects that cannot be financed from current revenues, and where the issuance of long-term debt is required, it pays back the bonds within a period not to exceed the expected useful life of the project. The City attempts to keep the average maturity of general obligation bonds at or below 20 years which approximates the useful life of assets built with debt proceeds. When practical, the City uses special assessments, revenues, tax increment or other self-supporting bonds.

The City does not incur long-term debt to support current operations.

The City maintains a sound relationship with all bond-rating agencies and keeps them informed about current capital projects.

Capital Improvement Projects

The City appropriates funds from the General Fund for the planning, acquisition, and construction of major capital facilities. In addition, the City uses its 1/2-cent Capital Improvement Sales Tax Fund for streets and sidewalks. This includes reconstructing streets, sidewalks, storm sewers, and highway beautification projects. These projects are not normally considered on-going or regular maintenance.

The City has issued general obligation bonded debt and certificates of participation for the planning, acquisition, and construction of major capital facilities. This includes buildings, storm sewers, and highway beautification projects. These projects are not normally considered on-going or regular maintenance.

The financial integrity of the City's operating debt service and capital improvement budgets are maintained in order to provide services, construct and maintain public facilities, streets and utilities.

The City updates its five-year forecast on an annual basis to plan for the acquisition of capital equipment and resources to pay for those acquisitions. The City coordinates decision making for the capital improvement budget with the operating budget to make effective use of the City's limited resources for operating and maintaining existing services and facilities.

The City attempts to maintain all of its assets at a level adequate to protect the City's investments and to minimize future maintenance and replacement costs.

Cash and Investment Policy

State statutes authorize Missouri local governments to invest in obligations of the United States Treasury and United States agencies, obligations of the State of Missouri, or the City itself, time deposit certificates and repurchase agreements. It is the policy of the City of Chesterfield to invest public funds in a manner which will provide the highest investment return with the maximum security, while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds.

The City has a formal cash and investment policy on file, adopted on December 21, 1992 and last revised on October 7, 2002, that stipulates the objectives, delegation of authority, ethics and conflicts of interest, authorized financial dealers and institutions, authorized and suitable investments, collateralization, safekeeping and custody, diversification, maximum maturities, internal controls, performance standards, and reporting requirements.

Balanced Budget Defined

In accordance with Missouri Statutes, a balanced budget for the City is defined as available fund reserves plus estimated revenues equal or greater than estimated appropriations.

BUDGET PRESENTATION AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) presented an award for Distinguished Budget Presentation to the City of Chesterfield for its Annual Budget for the fiscal year beginning January 1, 2021.

In order to receive this award, a government unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operation guide, and as a communications device.

The award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to the GFOA to determine its eligibility for another award.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

**City of Chesterfield
Missouri**

For the Fiscal Year Beginning

January 01, 2021

Christopher P. Monill
Executive Director

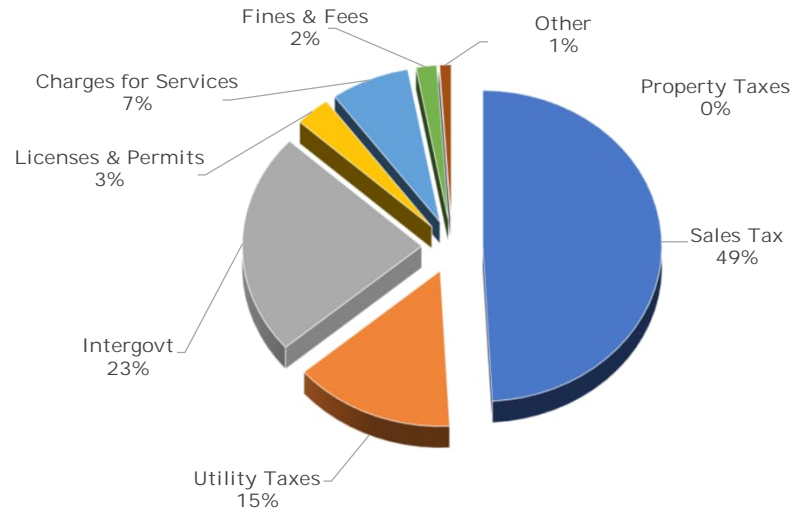


2022 BUDGETED REVENUES AND EXPENDITURES BY FUND

(In Thousands (000's) of Dollars)

		Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
General Fund																
Fund Balance, January 1	\$9,365	\$52	(\$77)	\$801	\$374	\$11	\$2,605	\$295	\$1,597	\$38	\$1,025	(\$0)	\$0	(\$0)	\$7,305	\$23,393
<u>Revenues</u>																
Sales Tax	6,915	2,636	5,503	6,474	-	-	-	-	-	-	-	-	-	-	-	\$21,528
Utility Taxes	6,373	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,373
Intergovernmental	4,286	500	-	525	-	5	4,796	-	-	-	-	-	-	-	-	\$10,112
Licenses and Permits	1,392	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,392
Charges for Services	92	457	-	2,126	440	-	-	-	-	-	-	-	-	-	-	\$3,114
Court Receipts	796	20	-	-	-	-	-	-	-	-	-	-	-	-	-	\$816
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	318	-	55	20	-	-	-	10	-	52	-	-	-	-	-	\$456
Total Revenue	\$ 20,172	\$3,613	\$5,558	\$9,145	\$440	\$5	\$4,796	\$10	\$0	52	\$0	\$0	\$0	\$0	\$0	\$43,792
<u>Expenditures</u>																
Executive & Legislative	75						-									\$75
Department of Administration																
City Administrator	540						-									\$540
Finance	682						-									\$682
Information Technology	1,035						13									\$1,048
Courts	290						-									\$290
Central Services	1,338						-									\$1,338
Customer Service	85						-									\$85
Police Department		11,692				0	82									\$11,774
Public Services																
Planning and Development	831						-									\$831
Public Works	5,782		523		440		170	10		0						\$6,925
Capital Improvements							375									\$375
Parks Department																
Parks and Recreation				4,187			635		1,597							\$6,420
Arts and Entertainment				631			890									\$1,521
Aquatics				418			25									\$443
CVAC Concession				381			-									\$381
Central Park Concession				81			-									\$81
Sports and Wellness				401			500									\$901
Capital Items for All Departments	315	374	4,903	308	-	3	1,716	-								\$7,619
Debt Service										53	1,025	2,362	351	713	-	\$4,504
Total Expenditures	\$ 10,974	\$12,066	\$5,426	\$6,407	\$440	\$3	\$4,405	\$10	\$1,597	\$53	\$1,025	\$2,362	\$351	\$713	\$0	\$45,832
Transfers To / (From) Other Funds	8,578	(8,453)	-	1,985	-	-	1,000	-	-	-	(0)	(2,362)	(351)	(713)	316	\$0
Change in Fund Balance	620	-	132	753	-	3	(609)	-	(1,597)	(1)	(1,025)	-	-	-	(316)	(2,040)
Fund Balance, December 31	\$9,986	\$52	\$55	\$1,555	\$374	\$14	\$1,996	\$295	\$0	\$37	\$0	(\$0)	\$0	(\$0)	\$6,990	\$21,353

2022 BUDGETED REVENUE BY SOURCE



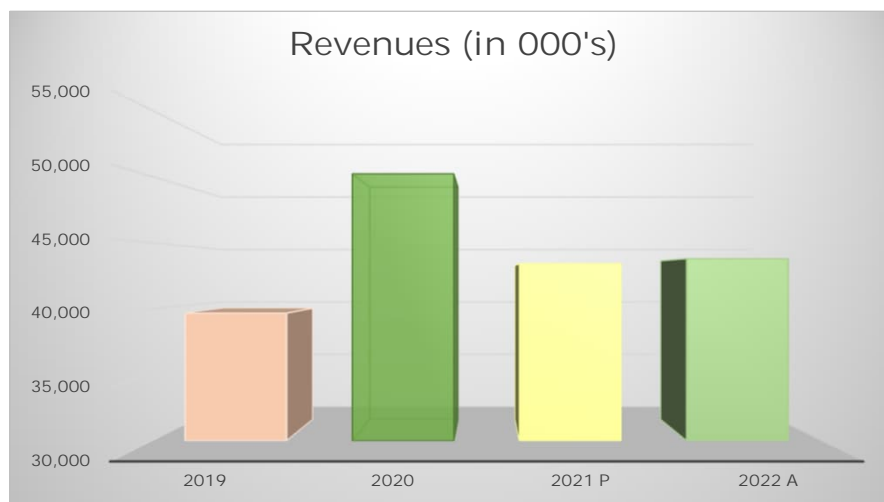
All Amounts in Thousands (000's)

Fund	Sales Tax	Utility Taxes	Intergovt	Licenses & Permits	Charges for Services	Fines & Fees	Property Taxes	Other	Total
General Fund	\$6,915	\$6,373	\$4,286	\$1,392	\$92	\$796	\$0	\$318	\$20,172
Capital Improvement	5,503	-	-	-	-	-	-	55	5,558
Parks Sales Tax	6,474	-	525	-	2,126	-	-	20	9,145
Public Safety	2,636	-	500	-	457	20	-	-	3,613
Sewer Lateral	-	-	-	-	440	-	-	-	440
Police Forfeiture	-	-	5	-	-	-	-	-	5
Special Allocation	-	-	-	-	-	-	-	10	10
ARPA	-	-	4,796	-	-	-	-	-	4,796
Brandywine NID	-	-	-	-	-	-	-	52	52
Non-Major Debt Service	-	-	-	-	-	-	-	-	-
Totals	\$21,528	\$6,373	\$10,112	\$1,392	\$3,114	\$816	\$0	\$456	\$43,792
Percent of Total	49%	15%	23%	3%	7%	2%	0%	1%	

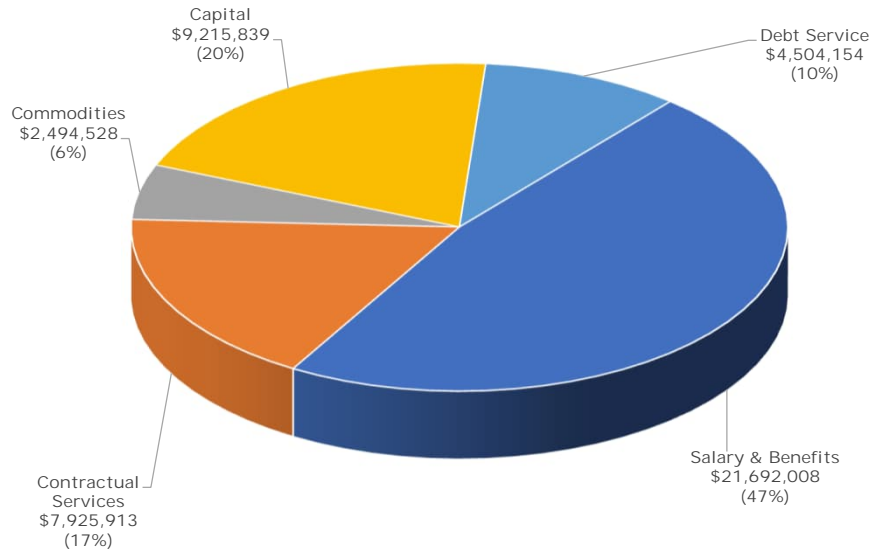


REVENUE SUMMARY BY FUND

Fund	Actual 2019	Actual 2020	Projected 2021	Adopted 2022	% Change 2021 to 2022
General					
General Fund	\$ 21,000,919	\$ 19,199,636	\$ 20,367,327	\$ 20,172,355	-0.96%
Special Revenue					
Capital Improvement Sales Tax	5,520,922	5,030,529	5,448,500	5,557,900	2.01%
Public Safety	3,696,968	6,707,026	3,564,456	3,613,206	1.37%
Parks Sales Tax	8,926,647	6,328,235	8,541,422	9,145,160	7.07%
Sewer Lateral	435,598	437,375	440,000	440,000	0.00%
Police Forfeiture	5,378	5,249	-	5,000	0.00%
ARPA	-	-	4,796,241	4,796,241	0.00%
	18,585,513	18,508,415	22,790,619	23,557,507	3.36%
Capital Projects					
Chesterfield Valley Special Allocation	81,658	1,840	8,170	10,000	22.40%
Parks 2020	-	49	102	-	-100.00%
	81,658	1,889	8,272	10,000	20.89%
Limited GO Bond					
Brandywine Neighborhood Impr. Dist.	-	985,000	240,371	52,482	-78.17%
Debt Service					
Parks 1998 Debt Service	(322)	-	-	-	0.00%
2013 Parks Bonds Debt Service	1,173	60	-	-	0.00%
2014 Parks Bonds Debt Service	353	28	(24)	-	-100.00%
2016 Parks Bonds Debt Service	326	16	-	-	0.00%
2020A Parks Bonds Debt Service	-	6,344,016	-	-	0.00%
2020B Parks Bonds Debt Service	-	5,166,380	-	-	0.00%
City Hall Bonds 2004 Debt Service	259	600	5	-	0.00%
	1,789	11,511,100	(19)	-	-100.00%
TOTAL	\$39,669,879	\$50,205,991	\$43,406,468	\$43,792,344	0.89%



2022 BUDGET EXPENDITURES BY ELEMENT



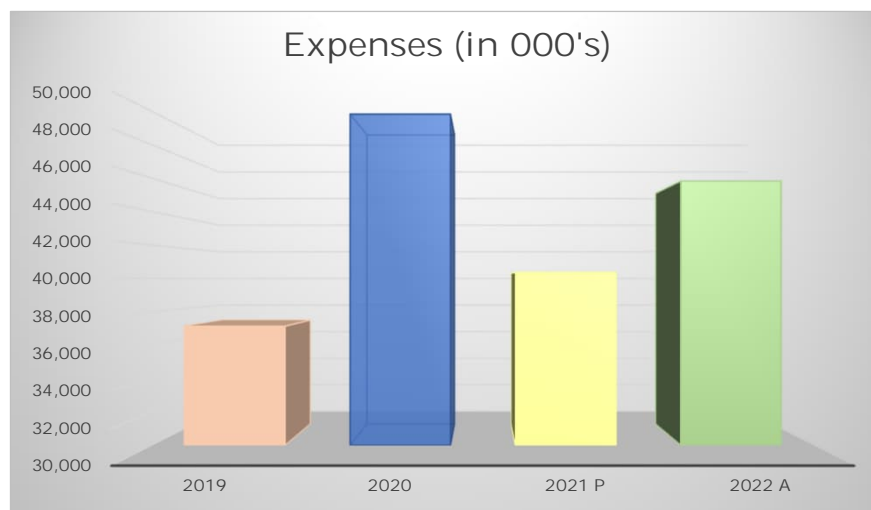
Fund	Salary & Benefits	Contractual Services	Commodities	Capital	Debt Service	Total
General Fund	\$7,022,172	\$2,732,566	\$903,972	\$315,200	\$0	\$10,973,910
Capital Improvement Sales Tax	273,171	250,000	-	4,903,000	-	5,426,171
Parks Sales Tax	3,872,930	1,058,907	1,167,700	307,800	-	6,407,337
Public Safety	10,406,998	1,051,940	232,856	374,000	-	12,065,794
Sewer Lateral	-	440,000	-	-	-	440,000
Police Forfeiture	-	-	-	2,500	-	2,500
ARPA	116,737	2,382,500	190,000	1,716,000	-	4,405,237
Chesterfield Valley Special Alloc	-	10,000	-	-	-	10,000
Parks 2020 Construction	-	-	-	1,597,339	-	1,597,339
Brandywine NID	-	-	-	-	53,200	53,200
City Hall Bonds 2004 Debt Service					1,025,001	1,025,001
2013 Parks Bonds Debt Service					2,361,500	2,361,500
2016 Parks Bonds Debt Service					351,178	351,178
2020A Parks Bonds Debt Service					95,075	95,075
2020B Parks Bonds Debt Service					618,200	618,200
Totals	\$21,692,008	\$7,925,913	\$2,494,528	\$9,215,839	\$4,504,154	\$45,832,442
Percent of Total	47%	17%	5%	20%	10%	

Note: In order to clarify expenditure types, operating transfers have been eliminated from debt transactions, it should be noted:

- City Hall bonds are funded by transfers from the General Fund
- 2013, 2016, 2020A, and 2020B Park Bonds are funded by a transfer from the Parks Sales Tax Fund
- 2014 Park Bonds were Advanced Refunded in the 2020

APPROPRIATIONS SUMMARY BY FUND

Fund	Actual 2019	Actual 2020	Projected 2021	Adopted 2022	% Change 2021 to 2022
General					
General Fund	\$ 10,236,066	\$ 9,450,301	\$ 10,585,236	\$ 10,973,910	3.67%
Special Revenue					
Capital Improvement Sales Tax	4,757,461	6,359,359	6,309,003	5,426,171	-13.99%
Public Safety	11,084,771	11,079,502	11,462,038	12,065,794	5.27%
Parks Sales Tax	5,754,215	4,280,237	6,477,447	6,407,337	-1.08%
Sewer Lateral	444,131	442,230	440,000	440,000	0.00%
Police Forfeiture	29,495	28,883	15,117	2,500	-83.46%
ARPA	-	-	191,625	4,405,237	2198.88%
	22,070,072	22,190,211	24,895,230	28,747,039	15.47%
Capital Projects					
Chesterfield Valley Special Allocation	116,182	15,040	50,000	10,000	-80.00%
Parks 2020 Construction	-	6,855,635	52,177	1,597,339	2961.37%
	116,182	6,870,675	102,177	1,607,339	1473.09%
Limited GO Bond					
Brandywine NID	-	52,478	238,814	53,200	-77.72%
Debt Service					
Parks 1998 Debt Service	-	-	-	-	0.00%
2013 Parks Bonds Debt Service	2,157,975	2,225,375	2,295,619	2,361,500	2.87%
2014 Parks Bonds Debt Service	577,900	576,950	-	-	#DIV/0!
2016 Parks Bonds Debt Service	347,540	350,728	346,706	351,178	1.29%
2020A Parks Bonds Debt Service	-	117,373	101,024	95,075	100.00%
2020B Parks Bonds Debt Service	-	6,343,788	307,871	618,200	100.00%
City Hall Bonds 2004 Debt Service	1,632,789	1,660,150	1,487,650	1,025,001	-31.10%
	4,716,204	11,274,364	4,538,870	4,450,954	-1.94%
TOTAL	\$37,138,524	\$49,838,028	\$40,360,327	\$45,832,442	13.56%



PERSONNEL REQUIREMENTS

(Full Time Equivalents)

Department	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	% Change 2021/2022
Mayor & Council	9	9	9	9	0%
Administration	25	25	25	26	2%
Police	110	111	111	111	0%
Public Works	62	62	62	62	0%
Parks Sales Tax Fund	44	45	46	46	1%
Capital Sales Tax Fund	3	3	3	3	0%
TOTAL	252	254	255	256	0%

Population:	47,484	47,484	47,484	49,999
Employees per 1,000 Residents:	5.31	5.35	5.37	5.12

2022 Changes:

City Council approved the addition of (1) Parks Maintenance Worker for the addition of Logan Park and acquisition of Central Park addition. Reclassified one position to Administration which was previously split between Parks and Administration.

Functions/Programs	Full-time Equivalent Employees as of December 31,										
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022

General Fund

Executive & Legislative	9	9	9	9	9	9	9	9	9	9	9
Administration											
City Administrator	3	3	4	4	4	4	4	4	4	4	3
Customer Service	2	2	2	2	2	2	2	2	2	2	2
Finance	7	7	7	7	7	7	8	8	8	8	8
Information Technology	6	6	6	6	7	7	7	8	8	8	9
Municipal Court	3	3	3	3	3	3	3	3	3	3	3
Economic Development	1	1	1	1	1	1	1	1	1	1	1
Total Administration	22	22	22	22	23	23	24	25	25	25	26

Public Works

Engineering	10	10	9	9	9	9	9	9	9	9	9
Planning	9	9	9	9	10	10	10	10	10	10	10
Street Maintenance	29	29	29	29	29	29	29	29	29	29	29
Vehicle Maintenance	5	5	6	6	6	6	6	6	6	6	6
Building Maintenance	6	6	7	8	8	8	8	8	8	8	8
Total Public Works	59	59	60	61	62	62	62	62	62	62	62
Total General Fund	89	89	91	92	94	94	95	96	96	96	96

Public Safety Fund (2012 - 2017 included in General Fund)

Police											
Officers	84	86	92	94	94	101	101	101	101	101	101
Civilians	8	8	8	8	9	9	9	9	10	10	10
Total Public Safety Fund	92	94	100	102	103	110	110	110	111	111	111

Parks Sales Tax Fund

Parks and Recreation	35	36	37	38	38	38	36	36	39	37	37
Arts and Entertainment	0	0	0	0	0	0	3	3	3	3	3
Aquatics	0	0	0	0	0	0	1	1	1	1	1
CVAC Concession	2	4	4	4	4	4	4	4	2	2	2
Sports and Wellness	0	0	0	0	0	0	0	0	0	3	3
Total Parks Sales Tax Fund	37	40	41	42	42	42	44	44	45	46	46

Capital Impr. Sales Tax Fund

Public Works	2	2	3	3	3	3	3	3	3	3	3
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Total Personnel (All Funds)	220	225	234	238	241	248	251	252	254	255	256
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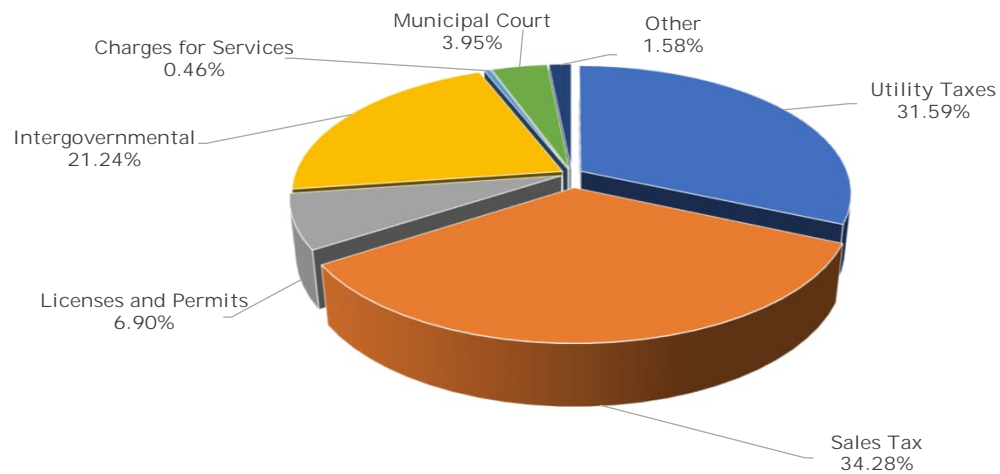


GENERAL FUND STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (PROPOSED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 11,829,864	\$ 10,648,380	\$ 10,049,646	\$ 9,365,434	\$ 9,985,565	\$ 10,301,491	\$ 10,250,156	\$ 9,670,476	\$ 8,695,699
REVENUES:									
Sales Tax	\$7,193,842	\$6,447,574	\$6,834,150	\$6,915,000	\$6,984,150	\$7,053,992	\$7,124,531	\$7,195,777	\$7,267,734
Utility Taxes	6,715,585	6,344,049	6,359,000	6,373,000	6,393,230	6,415,837	6,440,737	6,467,848	6,497,096
Intergovernmental	4,047,508	3,994,013	4,141,000	4,285,500	4,458,655	4,636,669	4,835,413	4,942,478	5,016,717
Licenses and Permits	1,490,178	1,426,233	1,417,895	1,392,420	1,381,620	1,360,522	1,340,567	1,321,711	1,297,760
Charges for Services	107,313	85,575	235,905	92,100	92,100	92,100	92,100	92,100	92,100
Court Receipts	779,665	558,107	793,710	796,152	849,768	850,913	852,085	853,287	854,520
Other Revenues	666,828	344,085	585,667	318,183	319,113	320,067	321,044	322,046	323,073
TOTAL REVENUE	\$ 21,000,919	\$ 19,199,636	\$ 20,367,327	\$ 20,172,355	\$ 20,478,637	\$ 20,730,100	\$ 21,006,478	\$ 21,195,248	\$ 21,349,000
EXPENDITURES:									
Executive & Legislative	\$70,788	\$66,223	\$69,709	\$74,671	74,894	75,109	75,331	75,551	75,779
Department of Administration									
City Administrator	477,297	448,265	478,534	539,706	552,334	565,270	578,562	592,164	606,136
Finance	557,667	584,308	599,786	682,068	693,824	711,161	728,779	746,799	765,496
Information Technology	799,514	836,569	964,658	1,035,474	1,068,090	1,098,596	1,129,952	1,162,073	1,195,078
Courts	254,155	267,425	282,862	290,155	296,777	303,552	310,504	317,614	324,910
Central Services	1,242,256	1,242,747	1,279,648	1,338,262	1,367,700	1,423,422	1,481,608	1,542,372	1,605,832
Customer Service	70,376	65,546	72,501	84,996	87,190	89,436	91,743	94,101	96,523
Public Services									
Planning and Development	960,643	714,779	770,752	831,377	852,926	874,870	897,420	920,506	944,223
Public Works	5,578,580	4,913,907	5,686,786	5,782,001	5,954,211	6,120,973	6,463,917	6,631,805	6,804,804
Capital Items for All Departments	224,790	310,532	380,000	315,200	297,080	298,192	299,338	300,518	301,734
TOTAL EXPENDITURES	\$ 10,236,066	\$ 9,450,301	\$ 10,585,236	\$ 10,973,910	\$ 11,245,027	\$ 11,560,581	\$ 12,057,155	\$ 12,383,504	\$ 12,720,514
TRANSFERS TO / (FROM) OTHER FUNDS	11,946,338	10,348,068	10,466,303	8,578,314	9,367,485	9,683,277	10,011,289	10,281,861	10,607,475
TOTAL EXPENDITURES AND TRANSFERS	\$ 22,182,404	\$ 19,798,370	\$ 21,051,539	\$ 19,552,224	\$ 20,612,512	\$ 21,243,858	\$ 22,068,444	\$ 22,665,365	\$ 23,327,989
% of Annual Budget Spent based on historical trends	96%		Estimated Annual Savings		449,801	462,423	482,286	495,340	508,821
Net Change in Fund Balance	(1,181,484)	(598,733)	(684,212)	620,131	315,926	(51,335)	(579,680)	(974,777)	(1,470,169)
FUND BALANCE, DECEMBER 31	\$ 10,648,380	\$ 10,049,646	\$ 9,365,434	\$ 9,985,565	\$ 10,301,491	\$ 10,250,156	\$ 9,670,476	\$ 8,695,699	\$ 7,225,530
40% GENERAL FUND RESERVE POLICY REQUIREMENT					\$ 8,245,005	\$ 8,497,543	\$ 8,827,378	\$ 9,066,146	\$ 9,331,196

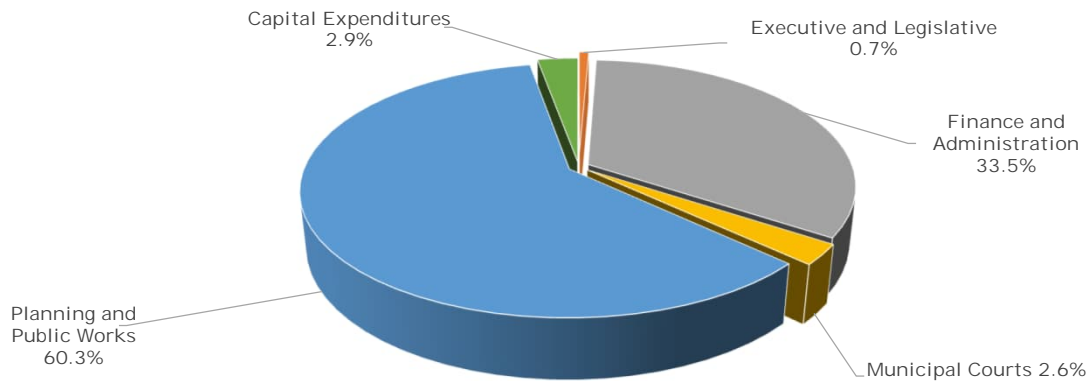
GENERAL FUND REVENUES BY SOURCE

	Actual 2019	Actual 2020	Projected 2021	Adopted 2022	% Change 2021 to 2022	% of Total
Utility Taxes	\$ 6,715,585	\$ 6,344,049	\$ 6,359,000	\$ 6,373,000	0.22%	31.59%
Sales Tax	7,193,842	6,447,574	6,834,150	6,915,000	1.18%	34.28%
Licenses and Permits	1,490,178	1,426,233	1,417,895	1,392,420	-1.80%	6.90%
Intergovernmental	4,047,508	3,994,013	4,141,000	4,285,500	3.49%	21.24%
Charges for Services	107,313	85,575	235,905	92,100	-60.96%	0.46%
Municipal Court	779,665	558,107	793,710	796,152	0.31%	3.95%
Other	666,828	344,085	585,667	318,183	-45.67%	1.58%
TOTAL	\$21,000,919	\$19,199,636	\$20,367,327	\$20,172,355	-0.96%	



GENERAL FUND APPROPRIATIONS SUMMARY

	Actual 2019	Actual 2020	Projected 2021	Adopted 2021	% Change 2021 to 2022	% of Total
GENERAL GOVERNMENT:						
Executive and Legislative	\$ 70,788	\$ 66,223	\$ 69,709	\$ 74,671	7.12%	0.7%
Finance and Administration	3,147,110	3,177,435	3,395,127	3,680,506	8.41%	33.5%
Municipal Courts	254,155	267,425	282,862	290,155	2.58%	2.6%
Planning and Public Works	6,539,223	5,628,686	6,457,538	6,613,378	2.41%	60.3%
Capital Expenditures	224,790	310,532	380,000	315,200	-17.05%	2.9%
TOTAL	\$10,236,066	\$9,450,301	\$10,585,236	\$10,973,910	3.67%	





GENERAL FUND

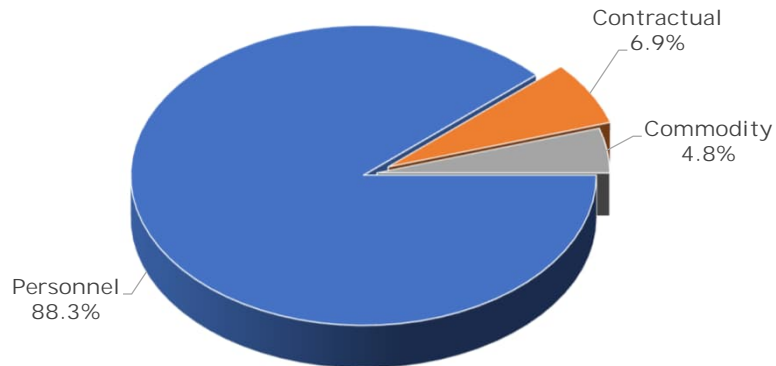
DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<u>INFORMATION TECHNOLOGY</u>			
	Point to Point Link to CVAC/PWF	\$ 15,000	
	Replacement Microfilm System	11,000	
	Replacement FaxFinder Fax Appliance	10,000	\$ 36,000
<u>PUBLIC WORKS</u>			
Street Maintenance	Skid Steer S-253	\$ 35,000	
	Equipment Float S300	20,000	
	Skid Steer Planer Attachment ML-9	16,500	
	Pressure Washer G200	16,000	
	Concrete Screed SC4	14,000	
	Equipment Trailer S310	9,900	\$ 111,400
Vehicle Maintenance	Truck Lift - 18,000 pound capacity	\$ 38,000	
	1/2 Ton Truck replace E-4	28,000	
	1/2 Ton Truck replace E-7	28,000	
	Small Tire Changer	9,000	
	Car Lift - 9,000 pound capacity	8,000	
	Parts Washing Cabinet	7,500	\$ 118,500
Facility Maintenance	John Deere Gator replacement with snow plow	\$ 22,800	
	PMF Overhead Door replacements (2)	21,000	
	PMF ice machine	5,500	\$ 49,300
TOTAL CAPITAL EXPENDITURES			\$ 315,200

LEGISLATIVE APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Division Total
Executive & Legislative	\$65,949	\$5,130	\$3,592	\$0	\$74,671
	88.3%	6.9%	4.8%	0.0%	

By Element:



LEGISLATIVE PERSONNEL REQUIREMENTS

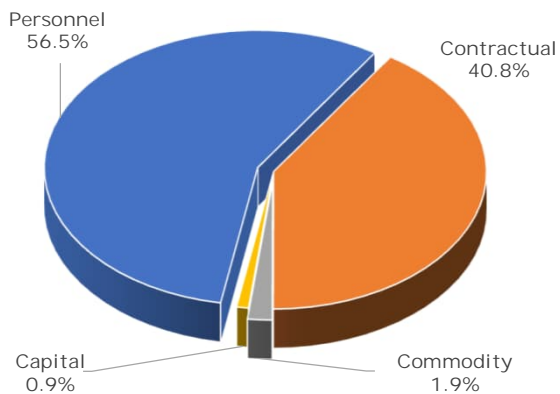
Fiscal Year	Actual 2019	Actual 2020	Actual 2021	Adopted 2022	% Change '21 to '22
Executive & Legislative	9	9	9	9	0.0%

The legislative department accounts for the Mayor and City Council. The Mayor is the Chief Executive Officer of the City. He presides at City Council meetings and may vote on legislation to break a tie. The Mayor is elected at large for a four-year term. The eight Councilmembers are the legislative branch of the City Government responsible for the adoption of the budget, the passage of local ordinances, and the establishment of policy. Councilmembers are elected to serve two-year overlapping terms; one Councilmember from each of the four wards is elected each year.

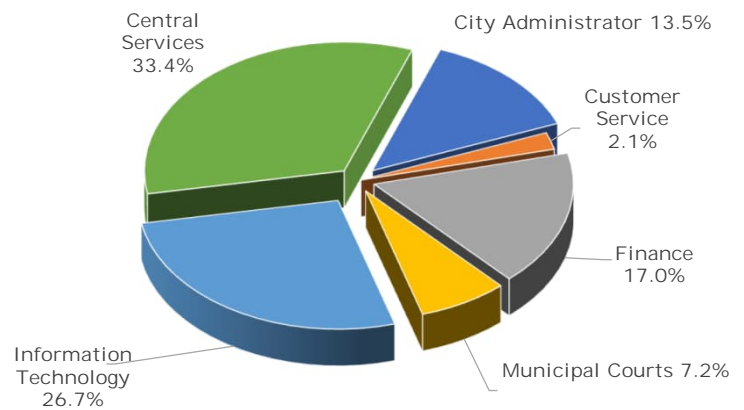
DEPARTMENT OF ADMINISTRATION APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Division Total
City Administrator	\$475,721	\$61,485	\$2,500	\$0	\$539,706
Customer Service	\$83,896	\$600	\$500	\$0	\$84,996
Finance	\$619,182	\$61,606	\$1,280	\$0	\$682,068
Municipal Courts	\$227,570	\$59,585	\$3,000	\$0	\$290,155
Information Technology	\$762,614	\$234,360	\$38,500	\$36,000	\$1,071,474
Central Services	\$93,957	\$1,215,805	\$28,500	\$0	\$1,338,262
TOTAL	\$2,262,940	\$1,633,441	\$74,280	\$36,000	\$4,006,661
	56.5%	40.8%	1.9%	0.9%	

By Element:



By Division:



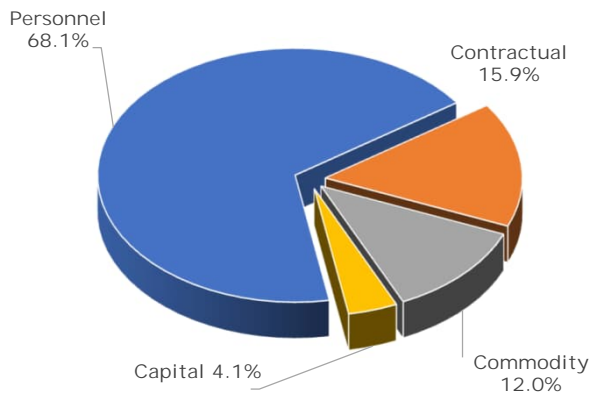
DEPARTMENT OF ADMINISTRATION PERSONNEL REQUIREMENTS

Fiscal Year	Actual 2019	Actual 2020	Actual 2021	Adopted 2022	% Change '21 to '22
City Administrator	4	4	4	3	-14.3%
Economic Development	1	1	1	1	0.0%
Customer Service	2	2	2	2	0.0%
Finance	8	8	8	8	0.0%
Municipal Courts	3	3	3	3	0.0%
Information Technology	8	8	8	9	12.5%
TOTAL POSITIONS	25	25	25	26	2.0%

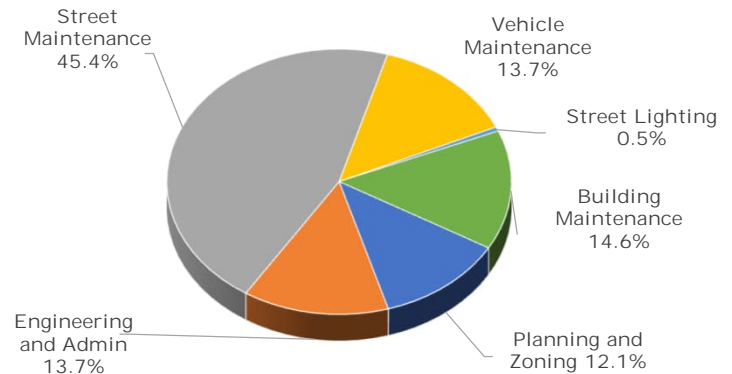
The City's Department of Administration provides a wide range of services to support and deliver services externally to the community and internally to other departments. It includes the divisions of the City Administrator, Community and Economic Development, Finance, the City Clerk, Information Technologies, and the Municipal Court. In 2022, the Communication Specialist position was reclassified to Information Technology. Previously this position was split between City Administrator and Parks.

PUBLIC WORKS APPROPRIATIONS					
Division	Personnel	Contractual	Commodity	Capital	Division Total
Planning and Zoning	\$782,677	\$45,700	\$3,000	\$0	\$831,377
Engineering and Admin	\$888,836	\$48,465	\$7,000	\$0	\$944,301
Street Maintenance	\$2,063,776	\$513,780	\$443,000	\$111,400	\$3,131,956
Vehicle Maintenance	\$424,996	\$87,600	\$313,500	\$118,500	\$944,596
Street Lighting	\$0	\$35,500	\$0	\$0	\$35,500
Building Maintenance	\$532,998	\$362,950	\$59,600	\$49,300	\$1,004,848
TOTAL	\$4,693,283	\$1,093,995	\$826,100	\$279,200	\$6,892,578
	68.1%	15.9%	12.0%	4.1%	

By Element:



By Division:



PUBLIC WORKS PERSONNEL REQUIREMENTS					
Fiscal Year	Actual 2019	Actual 2020	Actual 2021	Adopted 2022	% Change '21 to '22
Planning and Zoning	10	10	10	10	0.0%
Engineering and Admin	9	9	9	9	0.0%
Street Maintenance	29	29	29	29	0.0%
Vehicle Maintenance	6	6	6	6	0.0%
Street Lighting	0	0	0	0	0.0%
Building Maintenance	8	8	8	8	0.0%
TOTAL POSITIONS	62	62	62	62	0.0%

The Department of Public Works is responsible for maintenance of all City streets, sidewalks, and facilities, as well as engineering services including capital project administration, floodplain management, and administration of the sewer lateral program.

The Planning and Development Services Department is responsible for long and short range planning, review and inspection of new development, site plan and permit review, enforcement of City Code, Geographic Information System/mapping services.

GENERAL FUND PERFORMANCE MEASURES AND METRICS

City Metrics and Obligations

Year	Public Street Mileage	Street Lights	Marked Patrol Units	Parks Acreage	Baseball / Softball Diamonds	Multi-Purpose Fields	Field Rental Hours	Aquatic Center Attendance	Municipal Zoning Approvals	Property Tax Rate
2011	167	184	36	372	29	15	16,047	55,487	1,100	\$0.03
2012	172	230	30	372	29	15	17,785	52,001	1,149	\$0.03
2013	172	230	30	372	29	15	17,489	35,699	1,506	\$0.03
2014	175	237	31	571	29	15	19,049	35,648	1,243	\$0.03
2015	175	237	33	571	29	15	19,058	39,282	1,252	\$0.00
2016	176	237	34	571	29	15	17,472	39,996	1,340	\$0.00
2017	176	237	34	571	29	15	17,127	38,267	1,421	\$0.00
2018	176	237	38	571	29	14	15,571	36,314	1,423	\$0.00
2019	176	237	38	589	29	14	13,530	35,136	1,380	\$0.00
2020	176	244	38	593	31	14	1,433	closed/COVID	1,420	\$0.00
2021	183	244	38	611	31	14	18,758	36,821	1,425	\$0.00

Municipal Courts

Year	Fines/Costs	Cases Filed	Warrants Issued	Trials Set	Court Sessions
2011	\$1,226,101	11,462	2,236	75	34
2012	\$1,290,848	11,728	2,586	252	52
2013	\$1,272,870	12,669	2,474	186	52
2014	\$1,177,957	12,485	2,801	211	44
2015	\$1,065,157	9,665	2,617	105	44
2016	\$837,953	9,133	2,955	117	44
2017	\$711,087	7,872	3,152	141	44
2018	\$847,725	9,148	3,422	92	44
2019	\$779,665	8,405	3,747	89	44
2020	\$793,710	6,531	387	9	10
2021	\$796,152	6,615	2,957	20	18

Additional metrics and information can be found on our website at www.chesterfield.mo.us in the Transparency Portal and departmental reports.

SPECIAL REVENUE FUNDS SUMMARY

The City of Chesterfield utilizes special revenue funds to account for specific revenues that are legally restricted to expenditures for specific purposes. For the 2022 budget, the City has six special revenue funds in place. They are identified and discussed below with their approved budgets following.

The Capital Improvement Sales Tax Trust special revenue fund is used to account for the accumulation of resources from the one-half cent Capital Improvement sales tax passed by voters in 1997. The revenues were used to pay for principal and interest payments on R&S I and R&S II series bonds which were paid in full in 2019. In addition these revenues are used for the City's capital projects for annual infrastructure maintenance. A list of the type of maintenance is listed in the Detail of Capital Projects of this report. Infrastructure projects are determined by evaluating the condition of all City maintained streets, which in turn is used to establish priorities during development of the pavement maintenance plan.

The Parks Sales Tax special revenue fund is used to account for the accumulation of resources from the one-half cent parks sales tax passed by voters in 2004. All parks and recreation activity is tracked in this fund. The principal and interest payments on the Parks Bonds issued in 2005 (refunded in 2013), 2008 (refunded in 2016), 2009 (refunded in 2014 and 2020), and 2020 are made from revenues generated within this fund.

The Public Safety Fund was created to account for Prop P sales tax revenue funds that are specifically earmarked for expenditures related to policing services in the city since it was passed in 2017.

The Sewer Lateral fund is used to account for special revenues received which are specifically earmarked for expenditures for repairs to residential sanitary sewer laterals.

The Police Forfeiture fund is used to account for special revenues received which are specifically earmarked for future expenditures in the area of public safety.

The American Rescue Plan Act (ARPA) Fund is used to account for special revenues received which are specifically identified in the Coronavirus State and Local Fiscal Recovery Funds program. These funds must be encumbered by December 31, 2024 and spent by December 31, 2026. Any funds not spent must be returned to the Treasury Department. This fund will be subject to the single audit requirements.



CAPITAL IMPROVEMENTS FUND

STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (PROPOSED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 1,861,728	\$ 680,939	\$ 247,996	\$ (76,573)	\$ 55,156	\$ (14,791)	\$ (57,367)	\$ (564,678)	\$ (537,463)
REVENUES:									
Sales Tax	\$5,709,344	\$4,966,930	\$5,448,500	\$5,502,900	\$5,557,929	\$5,613,508	\$5,669,643	\$5,726,340	\$5,783,603
Other Revenues	(188,423)	63,599	-	55,000	55,000	55,000	55,000	55,000	55,000
TOTAL REVENUE	\$ 5,520,922	\$ 5,030,529	\$ 5,448,500	\$ 5,557,900	\$ 5,612,929	\$ 5,668,508	\$ 5,724,643	\$ 5,781,340	\$ 5,838,603
EXPENDITURES:									
Public Services									
Public Works	830,045	851,683	1,078,003	523,171	540,676	556,084	571,954	588,125	604,762
Capital Items	3,927,416	5,507,675	5,231,000	4,903,000	5,142,200	5,155,000	5,660,000	5,166,000	5,115,000
TOTAL EXPENDITURES	\$ 4,757,461	\$ 6,359,359	\$ 6,309,003	\$ 5,426,171	\$ 5,682,876	\$ 5,711,084	\$ 6,231,954	\$ 5,754,125	\$ 5,719,762
TRANSFERS TO / (FROM) OTHER FUNDS	1,944,250	(895,885)	(535,934)	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 6,701,711	\$ 5,463,473	\$ 5,773,069	\$ 5,426,171	\$ 5,682,876	\$ 5,711,084	\$ 6,231,954	\$ 5,754,125	\$ 5,719,762
Net Change in Fund Balance	(1,180,789)	(432,944)	(324,569)	131,729	(69,947)	(42,576)	(507,311)	27,215	118,841
FUND BALANCE, DECEMBER 31	<u>\$ 680,939</u>	<u>\$ 247,996</u>	<u>\$ (76,573)</u>	<u>\$ 55,156</u>	<u>\$ (14,791)</u>	<u>\$ (57,367)</u>	<u>\$ (564,678)</u>	<u>\$ (537,463)</u>	<u>\$ (418,621)</u>
					Forecast 2026 includes \$1.7 million for unfunded Wilson Avenue project less \$1.15 million in grant funding				



CAPITAL IMPROVEMENT SALES TAX FUND

DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<u>PUBLIC WORKS</u>			
Capital Expenditures	Street Reconstruction	\$ 2,400,000	
	Schoettler Road Asphalt Overlay	1,200,000	
	Annual Sidewalk Replacement Program	300,000	
	City Hall, Aq. Center, Parks Admin Asphalt Overlay	280,000	
	Parking Lot and Trail Sealing	197,000	
	Tandem Dump Truck replacement S-142	186,000	
	2.5 Ton Dump Truck replacement S-105	160,000	
	1.5 Ton Flatbed Truck replacement S-75	85,000	
	Storm Sewer Improvements	40,000	
	CDBG Sidewalk project	55,000	\$ 4,903,000
Personnel	Salaries / Benefits		\$ 273,171
Contractual	Inspection / Testing (Slab, Sidewalk, Asphalt)	\$ 110,000	
	Semi-Annual Crack Sealing	100,000	
	TIP Grant Application	20,000	
	Capital Contracts	10,000	
	Capital Project Design	10,000	\$ 250,000
TOTAL EXPENDITURES			\$ 5,426,171



PARKS FUND STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (PROPOSED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 931,748	\$ 2,325,576	\$ 1,545,482	\$ 801,361	\$ 1,554,640	\$ 2,214,254	\$ 2,744,018	\$ 3,137,986	\$ 3,423,064
REVENUES:									
Sales Tax	\$6,716,871	\$5,843,589	\$6,410,000	\$6,474,100	\$6,538,841	\$6,604,229	\$6,670,272	\$6,736,974	\$6,804,344
Intergovernmental	24,800	201,963	-	525,000	-	-	-	-	-
Charges for Services	2,093,035	255,067	2,104,563	2,125,600	2,124,521	2,123,447	2,122,379	2,121,316	2,120,259
Other Revenues	91,941	27,616	26,859	20,460	20,460	20,460	20,460	20,460	20,460
TOTAL REVENUE	\$ 8,926,647	\$ 6,328,235	\$ 8,541,422	\$ 9,145,160	\$ 8,683,822	\$ 8,748,137	\$ 8,813,111	\$ 8,878,751	\$ 8,945,063
EXPENDITURES:									
Parks Department									
Parks and Recreation	\$4,103,472	\$2,955,875	\$4,561,349	\$4,187,332	\$4,316,246	\$4,442,883	\$4,573,903	\$4,702,957	\$4,835,833
Arts and Entertainment	473,196	196,025	528,575	631,099	651,648	670,990	690,963	710,996	731,622
Aquatics	310,985	70,424	432,484	417,745	430,664	443,134	456,035	468,614	481,550
CVAC Concession	516,680	85,423	401,966	380,617	393,233	404,851	416,843	428,879	441,268
Central Park Concession	24,844	-	74,079	81,326	83,839	86,255	88,756	91,186	93,686
Sports and Wellness	-	-	367,808	401,418	413,716	425,886	438,474	450,859	463,606
Capital Items for All Departments	325,037	972,490	111,186	307,800	317,034	326,545	336,341	346,432	356,825
TOTAL EXPENDITURES	\$ 5,754,215	\$ 4,280,237	\$ 6,477,447	\$ 6,407,337	\$ 6,606,380	\$ 6,800,545	\$ 7,001,315	\$ 7,199,921	\$ 7,404,390
TRANSFERS TO / (FROM) OTHER FUNDS	1,778,604	2,678,092	\$2,708,096	1,984,544	1,317,828	1,317,828	1,317,828	1,293,751	1,293,751
TOTAL EXPENDITURES AND TRANSFERS	\$ 7,532,819	\$ 6,958,329	\$ 9,185,543	\$ 8,391,881	\$ 7,924,208	\$ 8,118,373	\$ 8,319,143	\$ 8,493,672	\$ 8,698,141
Net Change in Fund Balance	1,393,828	(630,094)	(644,121)	753,279	759,614	629,764	493,968	385,078	246,922
Contribution to Restricted Fund - Synthetic Field Replacement		(150,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
FUND BALANCE, DECEMBER 31	\$ 2,325,576	\$ 1,545,482	\$ 801,361	\$ 1,554,640	\$ 2,214,254	\$ 2,744,018	\$ 3,137,986	\$ 3,423,064	\$ 3,569,986
Restricted Funds - Synthetic Field Replacement - \$350,000 as of 12/31/2022					\$10 million Aquatics Center expenditure not included in forecast				



PARKS SALES TAX FUND

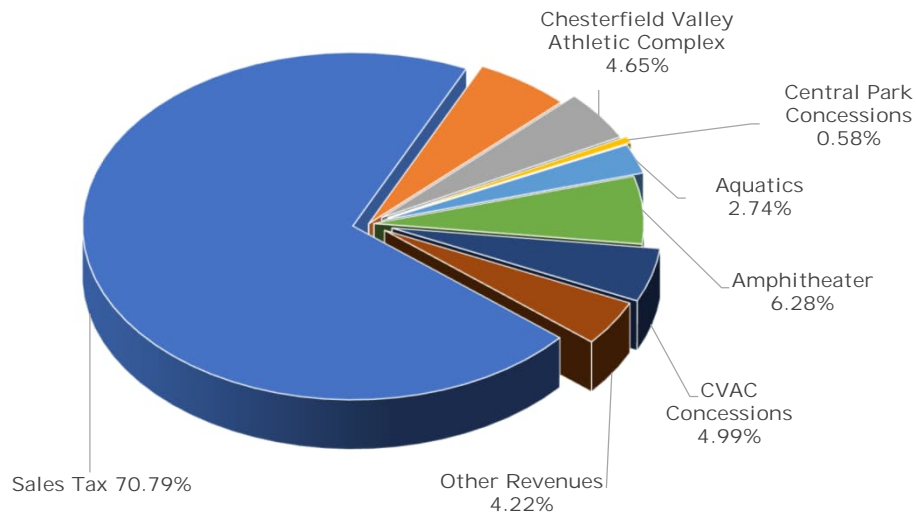
DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<u>PARKS AND RECREATION</u>			
Parks Maintenance	Compact Loader	\$ 29,000	
	Ford Fusion replacement (CA2)	28,000	
	Heavy Duty Utility Cart replacement (PK294)	24,000	
	Walk Behind Mower (PK218, PK244, PK292)	22,500	
	Brush Hog replacement (PK250)	20,000	
	Zero Turn Mower with bag collection	17,000	
	Field Groomer replacement (PK201)	17,000	
	Zero Turn Mower replacement (PK220)	15,000	
	Walk Behind Sprayer/Spreader (PK200)	11,500	
	Pull Behind Debris Blower (PK212)	7,800	
	Walk Behind Mower	7,500	
	Utility Cart replacement (PK257)	7,500	\$ 206,800
Arts and Entertainment	PA Sound System	\$ 75,000	
			\$ 75,000
Sports and Wellness	CVAC Adult Mound	\$ 15,000	
	Fencing	11,000	\$ 26,000
TOTAL CAPITAL EXPENDITURES			\$ 307,800

PARKS SALES TAX FUND REVENUES BY SOURCE

	Actual 2019	Actual 2020	Projected 2021	PROPOSED 2022	% Change 2021 to 2022	% of Total
Sales Tax	\$ 6,716,871	\$ 5,843,589	\$ 6,410,000	\$ 6,474,100	1.00%	70.79%
Intergovernmental (Grants)	24,800	201,963	-	525,000	#DIV/0!	5.74%
Chesterfield Valley Athletic Complex	391,358	23,013	413,855	425,000	2.69%	4.65%
Central Park Concessions	60,905	98	46,500	53,000	13.98%	0.58%
Aquatics	239,262	(18)	230,763	250,800	8.68%	2.74%
Amphitheater	503,730	1,832	530,088	574,500	8.38%	6.28%
CVAC Concessions	684,662	30,402	412,013	456,500	10.80%	4.99%
Other Revenues	305,059	227,357	498,203	386,260	-22.47%	4.22%
TOTAL	\$8,926,647	\$6,328,235	\$8,541,422	\$9,145,160	7.07%	

Due to the Pandemic in 2020, the Parks facilities were closed per St. Louis County mandates.
The Chesterfield Valley Athletic Complex (CVAC) was briefly opened (within County restrictions) in the fall.

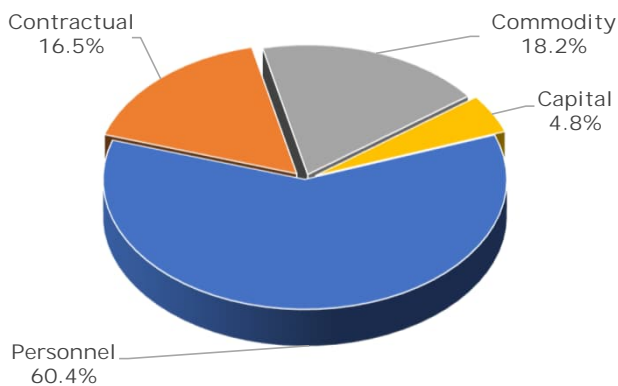




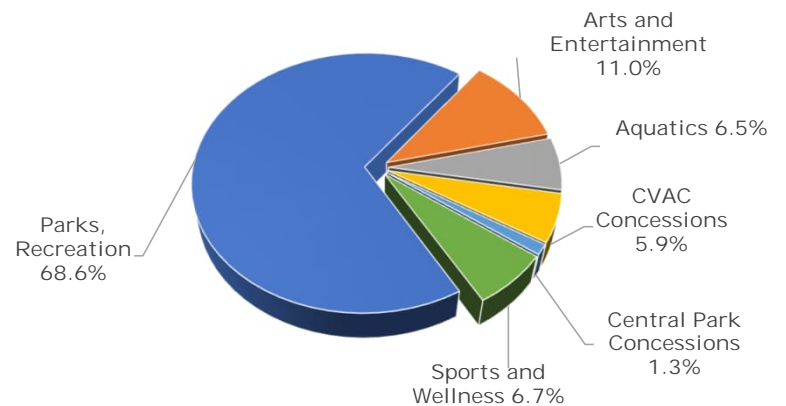
PARKS, RECREATION AND ARTS APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Division Total
Parks, Recreation	\$2,870,336	\$813,596	\$503,400	\$206,800	\$4,394,132
Arts and Entertainment	\$252,801	\$122,698	\$255,600	\$75,000	\$706,099
Aquatics	\$289,910	\$51,435	\$76,400	\$0	\$417,745
CVAC Concessions	\$134,117	\$30,750	\$215,750	\$0	\$380,617
Central Park Concessions	\$57,176	\$6,150	\$18,000	\$0	\$81,326
Sports and Wellness	\$268,590	\$34,278	\$98,550	\$26,000	\$427,418
TOTAL	\$3,872,930	\$1,058,907	\$1,167,700	\$307,800	\$6,407,337
	60.4%	16.5%	18.2%	4.8%	

By Element:



By Division:



PARKS, RECREATION, AND ARTS PERSONNEL REQUIREMENTS

Fiscal Year	Actual 2019	Actual 2020	Actual 2021	Adopted 2022	% Change '21 to '22
Parks, Recreation	36	39	37	37	1.4%
Arts and Entertainment	3	3	3	3	0.0%
Aquatics	1	1	1	1	0.0%
CVAC Concessions	4	2	2	2	0.0%
Central Park Concessions	0	0	0	0	#DIV/0!
Sports and Wellness	0	0	3	3	0.0%
TOTAL POSITIONS	44	45	46	46	1.1%

The Department of Parks, Recreation and Arts is responsible for long and short range planning for the enjoyment of its residents and guests throughout our Parks, Recreation and Arts system.



PUBLIC SAFETY FUND STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (PROPOSED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 64,652	\$ (310,187)	\$ 51,636	\$ 51,636	\$ 51,636	\$ 51,636	\$ 51,636	\$ 51,636	\$ 51,636
<u>REVENUES:</u>									
Sales Tax	2,639,884	2,442,115	2,610,000	2,636,000	2,662,360	2,688,984	2,715,873	2,743,032	2,770,462
Intergovernmental	569,579	3,801,549	507,782	500,453	500,453	500,453	500,453	500,453	500,453
Charges for Services	484,697	447,862	428,674	456,753	456,753	456,753	456,753	456,753	456,753
Court Receipts	2,808	15,501	18,000	20,000	20,000	20,000	20,000	20,000	20,000
TOTAL REVENUE	\$ 3,696,968	\$ 6,707,026	\$ 3,564,456	\$ 3,613,206	\$ 3,639,566	\$ 3,666,190	\$ 3,693,079	\$ 3,720,238	\$ 3,747,668
<u>EXPENDITURES:</u>									
Police Department	10,776,154	10,713,791	11,102,497	11,691,794	12,032,378	12,363,237	12,706,236	13,036,938	13,377,354
Capital Items	308,617	365,711	359,541	374,000	385,220	396,777	408,680	420,940	433,569
TOTAL EXPENDITURES	\$ 11,084,771	\$ 11,079,502	\$ 11,462,038	\$ 12,065,794	\$ 12,417,598	\$ 12,760,014	\$ 13,114,915	\$ 13,457,878	\$ 13,810,922
TRANSFERS TO / (FROM) OTHER FUNDS	(7,012,963)	(4,734,299)	(7,897,582)	(8,452,588)	(8,778,032)	(9,093,824)	(9,421,836)	(9,737,640)	(10,063,254)
TOTAL EXPENDITURES AND TRANSFERS	\$ 4,071,808	\$ 6,345,203	\$ 3,564,456	\$ 3,613,206	\$ 3,639,566	\$ 3,666,190	\$ 3,693,079	\$ 3,720,238	\$ 3,747,668
Net Change in Fund Balance	(374,840)	361,824	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	\$ (310,187)	\$ 51,636	\$ 51,636	\$ 51,636	\$ 51,636	\$ 51,636	\$ 51,636	\$ 51,636	\$ 51,636
Fund Balance includes restricted funds of \$51,636 as of 12/31/2021 for POST Commission and Inmate Security									



PUBLIC SAFETY FUND

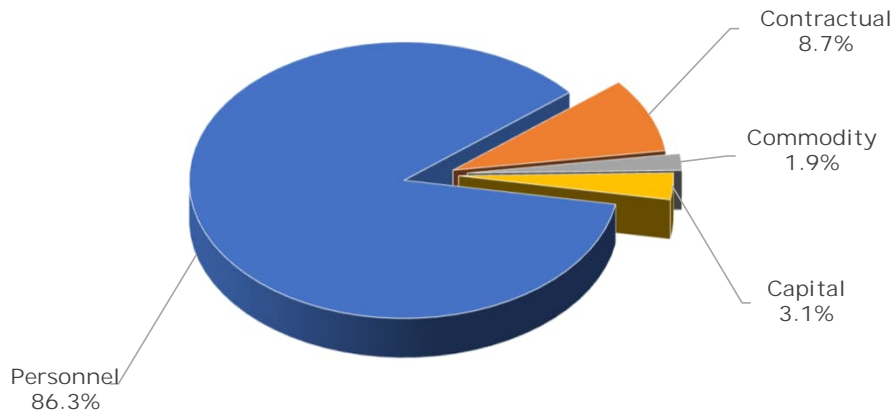
DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<u>POLICE DEPARTMENT</u>	Fleet of 11 Police Vehicles	\$ 374,000	\$ 374,000
TOTAL CAPITAL EXPENDITURES			\$ 374,000

POLICE DEPARTMENT APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Division Total
Police Department	\$10,406,998	\$1,051,940	\$232,856	\$374,000	\$12,065,794
	86.3%	8.7%	1.9%	3.1%	

By Element:



POLICE DEPARTMENT PERSONNEL REQUIREMENTS

Fiscal Year	Actual 2019	Actual 2020	Actual 2021	Adopted 2022	% Change '21 to '22
Police Department	110	111	111	111	0.0%

The Police Department of the City is responsible for the security and protections of the citizens of Chesterfield and all those who work and travel within its borders.

PUBLIC SAFETY FUND PERFORMANCE MEASURES

In addition to financial measurements, the City also uses performance measurements as an objective measurement of the progress made to achieve the City's goals.

Police Department

Year	Calls for Service	Arrests	DWI Arrests	Accidents	Tickets	Warnings
2011	47,621	1,589	163	1,612	10,532	1,531
2012	50,042	1,830	168	1,649	11,530	2,279
2013	51,543	1,505	170	1,705	12,666	2,565
2014	55,966	1,647	179	1,757	11,908	5,191
2015	57,645	1,696	184	1,810	12,265	5,347
2016	53,874	1,557	110	1,914	8,574	7,111
2017	50,532	1,698	129	1,824	7,179	6,616
2018	55,816	1,620	126	1,620	8,267	8,519
2019	59,009	1,143	131	1,594	7,299	9,820
2020	50,815	710	118	943	5,422	7,034
2021	57,101	684	88	1,175	5,799	6,624



SEWER LATERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 386,974	\$ 378,442	\$ 373,587	\$ 373,587	\$ 373,587	\$ 369,187	\$ 360,343	\$ 347,010	\$ 329,145
REVENUES:									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Charges for Services	435,598	437,375	440,000	440,000	440,000	440,000	440,000	440,000	440,000
TOTAL REVENUE	\$ 435,598	\$ 437,375	\$ 440,000	\$ 440,000	\$ 440,000	\$ 440,000	\$ 440,000	\$ 440,000	\$ 440,000
EXPENDITURES:									
Public Services									
Public Works	\$ 444,131	\$ 442,230	\$ 440,000	\$ 440,000	\$ 444,400	\$ 448,844	\$ 453,332	\$ 457,866	\$ 462,444
Capital Items for All Departments	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 444,131	\$ 442,230	\$ 440,000	\$ 440,000	\$ 444,400	\$ 448,844	\$ 453,332	\$ 457,866	\$ 462,444
TRANSFERS TO / (FROM) OTHER FUNDS									
TOTAL EXPENDITURES AND TRANSFERS	\$ 444,131	\$ 442,230	\$ 440,000	\$ 440,000	\$ 444,400	\$ 448,844	\$ 453,332	\$ 457,866	\$ 462,444
Net Change in Fund Balance	(8,533)	(4,855)	-	-	(4,400)	(8,844)	(13,332)	(17,866)	(22,444)
FUND BALANCE, DECEMBER 31	\$ 378,442	\$ 373,587	\$ 373,587	\$ 373,587	\$ 369,187	\$ 360,343	\$ 347,010	\$ 329,145	\$ 306,700

POLICE FORFEITURES FUND

STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 74,117	\$ 50,000	\$ 26,366	\$ 11,249	\$ 13,749	\$ 13,749	\$ 13,749	\$ 13,749	\$ 13,749
REVENUES:									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental	5,378	5,249	-	5,000	5,000	5,000	5,000	5,000	5,000
TOTAL REVENUE	\$ 5,378	\$ 5,249	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
EXPENDITURES:									
Police Department	29,495	-	-	-	2,500	2,500	2,500	2,500	2,500
Capital Items for All Departments	-	28,883	15,117	2,500	2,500	2,500	2,500	2,500	2,500
TOTAL EXPENDITURES	\$ 29,495	\$ 28,883	\$ 15,117	\$ 2,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
TRANSFERS TO / (FROM) OTHER FUNDS	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 29,495	\$ 28,883	\$ 15,117	\$ 2,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Net Change in Fund Balance	(24,117)	(23,634)	(15,117)	2,500	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 50,000</u>	<u>\$ 26,366</u>	<u>\$ 11,249</u>	<u>\$ 13,749</u>	<u>\$ 13,749</u>	<u>\$ 13,749</u>	<u>\$ 13,749</u>	<u>\$ 13,749</u>	<u>\$ 13,749</u>



ARPA FUND STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ -	\$ 2,604,616	\$ 1,995,620	\$ 368,120	\$ 30,620	\$ 30,620	\$ 30,620
<u>REVENUES:</u>									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental	-	-	4,796,241	4,796,241	-	-	-	-	-
TOTAL REVENUE	\$ -	\$ -	\$ 4,796,241	\$ 4,796,241	\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>									
Department of Administration									
Information Technology	-	-	12,500	12,500	12,500	12,500	-	-	-
Police Department	-	-	35,625	81,737	-	-	-	-	-
Public Services									
Public Works	-	-	-	170,000	170,000	170,000	-	-	-
Capital Improvements	-	-	-	375,000	-	-	-	-	-
Parks Department									
Parks and Recreation	-	-	35,000	635,000	115,000	115,000	-	-	-
Arts and Entertainment	-	-	56,500	890,000	40,000	40,000	-	-	-
Aquatics	-	-	-	25,000	-	-	-	-	-
Sports and Wellness	-	-	-	500,000	-	-	-	-	-
Capital Items for All Departments	-	-	52,000	1,716,000	290,000	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ 191,625	\$ 4,405,237	\$ 627,500	\$ 337,500	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	-	-	2,000,000	1,000,000	1,000,000	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ -	\$ -	\$ 2,191,625	\$ 5,405,237	\$ 1,627,500	\$ 337,500	\$ -	\$ -	\$ -
Net Change in Fund Balance	-	-	2,604,616	(608,996)	(1,627,500)	(337,500)	-	-	-
FUND BALANCE, DECEMBER 31	\$ -	\$ -	\$ 2,604,616	\$ 1,995,620	\$ 368,120	\$ 30,620	\$ 30,620	\$ 30,620	\$ 30,620



ARPA FUND

DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<u>INFORMATION TECHNOLOGY</u>			
	Upgrade Network Infrastructure-City Hall	\$ 150,000	
	Security Camera System replacements	25,000	\$ 175,000
<u>PUBLIC WORKS</u>			
Street Maintenance	Backhoe replacement	\$ 120,000	
			\$ 120,000
Facility Maintenance	Elevator Upgrades	\$ 160,000	
	Replace Shade Structures-City Hall	40,000	
	Removal of Solar Units	40,000	
	CVAC A Air Handler Unit 1	38,000	
	Parks Maintenance Facility Unit Heaters (5)	23,000	
	City Hall Exterior Painting	14,000	
	Water Heaters - CVAC A Concessions	11,000	
	Repair City Hall Fire Suppression System	11,000	
	Water Heater - Parks Maintenance Facility	6,200	
	Water Heaters - CVAC B Concessions	5,800	
	Parks Maint. Fac. AHU-1 Electrical Heating Element	5,000	\$ 354,000
Capital Projects	Eberwein Parks - Trails	\$ 600,000	
	Generator for CVAC	37,000	
	Dredging/Sediment Removal-City Hall ponds	19,000	
	Sidewalks - EAB Program	200,000	\$ 856,000
<u>PARKS AND RECREATION</u>			
Parks Maintenance	1 Ton Truck replacement (PK30)	\$ 85,000	
	1/2 Ton Truck	45,000	
	3/4 Ton Truck replacement (PK31)	32,000	
	Chevy Equinox replacement (E3)	28,000	
	Park Trailer replacements (PK301, PK303, PK305)	21,000	\$ 211,000
TOTAL CAPITAL EXPENDITURES			\$ 1,716,000

CAPITAL PROJECT FUNDS SUMMARY

The City of Chesterfield utilizes capital project funds to account for the acquisition and construction of major capital items. These funds represent the majority of all capital projects in the City. Projects are determined based on resident feedback and careful deliberation by the City Council. The City believes all approved projects will enhance the quality of life in the City.

As with all large projects, money will be needed for up-keep of these enhancements in the future. The City has planned for these future expenditures and believes the dedicated sales tax monies provided by the Capital Improvement Sales Tax Fund and Parks Sales Tax Fund will be sufficient to cover the up-keep in future years. Furthermore, the City does not anticipate using the operating budget of the General Fund to maintain any of these projects.

The Capital Project Funds are discussed below:

The Chesterfield Valley Special Allocation Fund is focused on completing infrastructure and transportation projects in the Chesterfield Valley as well as Levee Match projects and miscellaneous legal expenses. In 2022, the City intends to spend the remaining funds on completing infrastructure projects in the Chesterfield Valley.

The Parks Construction 2020 - Series 2020A/B is used to account for financial resources from the 2020A/B Parks Bonds issue. These funds were designated to assist in the completion of improvements to land acquisition at Central Park including completion of the loop road, street lights, sidewalks, and pickleball courts.



CHESTERFIELD VALLEY SPECIAL ALLOCATION FUND

STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 384,814	\$ 350,290	\$ 337,090	\$ 295,260	\$ 295,260	\$ 295,260	\$ 295,260	\$ 295,260	\$ 295,260
<u>REVENUES:</u>									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	81,658	1,840	8,170	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL REVENUE	\$ 81,658	\$ 1,840	\$ 8,170	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
<u>EXPENDITURES:</u>									
Public Services									
Public Works	\$116,182	\$15,040	\$50,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Capital Items for All Departments									
TOTAL EXPENDITURES	\$ 116,182	\$ 15,040	\$ 50,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
TRANSFERS TO / (FROM) OTHER FUNDS									
TOTAL EXPENDITURES AND TRANSFERS	\$ 116,182	\$ 15,040	\$ 50,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Net Change in Fund Balance	(34,524)	(13,200)	(41,830)	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 350,290</u>	<u>\$ 337,090</u>	<u>\$ 295,260</u>	<u>\$ 295,260</u>	<u>\$ 295,260</u>	<u>\$ 295,260</u>	<u>\$ 295,260</u>	<u>\$ 295,260</u>	<u>\$ 295,260</u>



PARKS CONSTRUCTION 2020 STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ 1,649,414	\$ 1,597,339	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>REVENUES:</u>									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	-	49	102	-	-	-	-	-	-
TOTAL REVENUE	\$ -	\$ 49	\$ 102	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>									
Parks Department									
Parks and Recreation	\$0	\$6,855,635	\$52,177	\$1,597,339	\$0	\$0	\$0	\$0	\$0
Capital Items for All Departments									
Debt Service									
TOTAL EXPENDITURES	\$ -	\$ 6,855,635	\$ 52,177	\$ 1,597,339	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	-	(8,505,000)	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ -	\$ (1,649,365)	\$ 52,177	\$ 1,597,339	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	-	1,649,414	(52,075)	(1,597,339)	-	-	-	-	-
FUND BALANCE, DECEMBER 31	\$ -	\$ 1,649,414	\$ 1,597,339	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

BONDED DEBT SCHEDULE

The City of Chesterfield, Missouri's general long-term debt includes General Obligation Bonds and Certificates of Participation. This overview describes each type of debt, provides a picture of the City's indebtedness and discusses policies for new debt. The total debt to maturity outstanding as of December 31, 2020 is as shown below.

Year	General Obligation Bonds		Certificates of Participation		Totals
	Principal	Interest	Principal	Interest	
2021	\$ 29,606	\$ 22,559	\$ -	\$ -	\$ 52,165
2022	31,051	22,149	3,785,000	662,103	4,500,303
2023	31,943	21,256	3,930,000	517,653	4,500,852
2024	32,806	20,393	4,090,000	359,153	4,502,352
2025	33,805	19,395	4,055,000	239,553	4,347,753
2026	34,777	18,423	1,790,000	117,903	1,961,103
2027	35,777	17,423	1,835,000	78,903	1,967,103
2028	36,760	16,439	1,875,000	42,035	1,970,234
2029	37,862	15,337	1,550,000	19,375	1,622,574
2030	38,951	14,249	-	-	53,200
2031 - 2040	456,662	75,334	-	-	531,996
Totals	\$ 800,000	\$ 262,957	\$ 22,910,000	\$ 2,036,678	\$ 26,009,635

General Obligation Bonds are composed of R&S I & II bonds which were issued for road and sewer construction and funded by the Capital Improvement Sales Tax. The City also issued GO Bonds to purchase Central Park which were funded by a property tax. The City's final assessment of this property tax was in 2014 and the Parks GO Bonds were completely paid off in 2015 via forward funding from the General Fund. The Parks 1998 Debt Service Fund continues to collect delinquent property taxes which are used to pay back the General Fund loan. In 2020, a Limited General Obligation Bond was issued for the Brandywine NID which are funded by annual assessments to the Brandywine property owners.

Certificates of Participation are composed of debt for the building of the City Hall and Proposition "P". Both public works and city hall are funded from the general fund, while Prop. "P" bonds are funded through the Parks sales tax.

General Obligation Bonds

Definition - General obligation bonds are backed by the full faith and credit of a jurisdiction. General obligation bonds are payable from ad valorem property taxes and other general revenues.

Debt Limitations - Bonded indebtedness is limited by Sections 95.115 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property.

Existing Debt - The City's outstanding general obligation debt as of December 31, 2021 was \$800,000 for the Brandywine Neighborhood Improvement District street improvements.

Debt Burden - Chesterfield's outstanding general obligation debt is well within statutory limits. Based on the City's 2021 assessed valuation of \$2,253,295,762 the City's legal debt margin is \$225,329,576. The City reviews each potential issue of debt either in-house or through an independent financial advisor on a case-by-case basis.

Bond Rating - Chesterfield's general obligation bonds have an Aaa rating from Moody's Investors Services.

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI Limited General Obligation Bonds, Series 2020 (Brandywine Neighborhood Improvement District) DEBT SERVICE SCHEDULE \$800,000					
Year	Principal	Coupon	Interest	Period Total	Fiscal Total
6/15/2022			11,044	11,044	
12/15/2022	31,051	2.875%	11,105	42,156	53,200
6/15/2023			10,599	10,599	
12/15/2023	31,943	2.875%	10,657	42,600	53,199
6/15/2024			10,197	10,197	
12/15/2024	32,806	2.875%	10,197	43,003	53,199
6/15/2025			9,671	9,671	
12/15/2025	33,805	2.875%	9,724	43,529	53,200
6/15/2026			9,186	9,186	
12/15/2026	34,777	2.875%	9,237	44,014	53,200
6/15/2027			8,688	8,688	
12/15/2027	35,777	2.875%	8,735	44,512	53,200
6/15/2028			8,220	8,220	
12/15/2028	36,760	2.875%	8,220	44,980	53,199
6/15/2029			7,648	7,648	
12/15/2029	37,862	2.875%	7,690	45,552	53,199
6/15/2030			7,105	7,105	
12/15/2030	38,951	2.875%	7,144	46,095	53,200
6/15/2031			6,547	6,547	
12/15/2031	40,071	2.875%	6,583	46,654	53,200
6/15/2032			6,005	6,005	
12/15/2032	41,190	2.875%	6,005	47,195	53,200
6/15/2033			5,382	5,382	
12/15/2033	42,407	2.875%	5,411	47,818	53,200
6/15/2034			4,774	4,774	
12/15/2034	43,626	2.875%	4,800	48,426	53,200
6/15/2035			4,148	4,148	
12/15/2035	44,880	2.875%	4,171	49,051	53,199
6/15/2036			3,524	3,524	
12/15/2036	46,151	2.875%	3,524	49,675	53,199
6/15/2037			2,843	2,843	
12/15/2037	47,497	2.875%	2,859	50,356	53,199
6/15/2038			2,162	2,162	
12/15/2038	48,863	2.875%	2,174	51,037	53,200
6/15/2039			1,462	1,462	
12/15/2039	50,268	2.875%	1,470	51,738	53,200
6/15/2040			745	745	
12/15/2040	51,709	2.875%	745	52,454	53,200
Totals	<u>\$ 800,000</u>		<u>\$ 262,957</u>	<u>\$ 1,062,957</u>	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
General Obligation Bonds, Series 2015 (Refunding of R&S I and R&S II)
DEBT SERVICE SCHEDULE
\$7,340,000

Year	Principal	Coupon	Interest	Period Total	Fiscal Total
Totals	\$ -		\$ -	\$ -	
Paid off in 2019					

Certificates of Participation

Definition - Certificates of Participation are securitites that represent a share of an issuer's lease payment. When a municipality finances a public facility through a lease-purchase transaction, the interest in that government's lease payment often is assigned to a third party that issues Certificates of Participation. The Certificates represent a share of the lease payment received by the investor.

Debt Limitations - There are no statutory limits on Certificates of Participation. These obligations are not considered debt under state law and are subject to annual appropriations by the Mayor and City Council.

Existing Debt - The City issued \$17,565,000 in Certificates of Participation to fund the acquisition of land and the construction of City Hall on April 15, 2000. The City did a current refunding of this debt on August 30, 2004 in order to take advantage of the low interest rate environment. The City's outstanding debt related to the issue as of December 31, 2021 was \$1,000,000. The debt was paid off in full on February 15, 2022.

On January 27, 2005, the City issued \$25,710,000 in Certificates of Participation to fund acquisition of park land and parks improvements. The City did a current refunding of this debt in November 2013 in order to take advantage of the low interest rate environment. The City's outstanding debt related to the issue as of December 31, 2021 was \$9,060,000.

In 2008, the City issued \$4,720,000 in Certificates of Participation to fund parks construction phase II. The City did a partial refunding of this debt in 2016 in order to take advantage of the low interest rate environment. The City's outstanding debt related to the issue as of December 31, 2021 was \$2,220,000.

In 2009, the City issued \$4,550,000 in Certificates of Participation to fund parks construction phase II. In 2009, the City issued \$5,695,000 in Build America Bonds to fund parks construction phase II. The City concurrently refunded these debt issuances in September 2014 in order to take advantage of the low interest rate environment. In October 2020, the City did an advance refunding in order to take advantage of the low interest rate environment and restructure the payments to pay off the debt in 2021. The debt was paid off in December 2021.

In 2020, the City issued \$6,055,000 (tax exempt) and \$4,730,000 (taxable) in Certificates of Participation to fund acquisition of park land and parks improvements and the advanced refunding of Certificate of Participation Series 2014. The City's outstanding debt related to the issue as of December 31, 2021 was \$10,630,000.

Debt Burden - As noted above, there is no statutory limitations for Certificates of Participation. As is the case with general obligation bonds, the City reviews each potential issue of debt either in-house or through an independent financial advisor on a case-by-case basis.

Bond Rating - Chesterfield's Certificates of Participation have an Aa1 rating from Moody's Investors Services.

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI Certificates of Participation, Series 2004 (City Hall) DEBT SERVICE SCHEDULE \$15,820,000					
Year	Principal	Coupon	Interest	Period Total	Fiscal Total
2/15/2022	1,000,000	5.00%	25,000	1,025,000	1,025,000
Totals	<u>\$ 1,000,000</u>		<u>\$ 25,000</u>	<u>\$ 1,025,000</u>	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI Certificates of Participation, Series 2008 (Parks Phase II) DEBT SERVICE SCHEDULE \$20,360,000					
Year	Principal	Coupon	Interest	Period Total	Fiscal Total
6/1/2022			177,750	177,750	
12/1/2022	2,005,000	5.00%	177,750	2,182,750	2,360,500
6/1/2023			127,625	127,625	
12/1/2023	2,180,000	5.00%	127,625	2,307,625	2,435,250
6/1/2024			73,125	73,125	
12/1/2024	2,365,000	3.00%	73,125	2,438,125	2,511,250
6/1/2025			37,650	37,650	
12/1/2025	2,510,000	3.00%	37,650	2,547,650	2,585,300
Totals	<u>\$ 9,060,000</u>		<u>\$ 832,300</u>	<u>\$ 9,892,300</u>	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI Certificates of Participation, Series 2008 (Parks Phase II) DEBT SERVICE SCHEDULE \$4,720,000					
Year	Principal	Coupon	Interest	Period Total	Fiscal Total
Totals	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	
Paid off in 2019					

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI Refunding Certificates of Participation, Series 2014 DEBT SERVICE SCHEDULE \$8,600,000					
Year	Principal	Coupon	Interest	Period Total	Fiscal Total
Totals	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	

Advanced Refunding issued in October 2020 (Series 2020B). Debt paid off in 2021

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
Refunding Certificates of Participation, Series 2016 (Parks Phase II) - Partial Refunding of 2008 Parks
DEBT SERVICE SCHEDULE
\$3,000,000

Year	Principal	Coupon	Interest	Period Total	Fiscal Total
6/1/2022			25,114	25,114	
12/1/2022	300,000	1.60%	25,114	325,114	350,228
6/1/2023			22,714	22,714	
12/1/2023	300,000	2.00%	22,714	322,714	345,428
6/1/2024			19,714	19,714	
12/1/2024	310,000	2.00%	19,714	329,714	349,428
6/1/2025			16,614	16,614	
12/1/2025	315,000	3.00%	16,614	331,614	348,228
6/1/2026			11,889	11,889	
12/1/2026	320,000	3.00%	11,889	331,889	343,778
6/1/2027			7,089	7,089	
12/1/2027	335,000	2.05%	7,089	342,089	349,178
6/1/2028			3,655	3,655	
12/1/2028	340,000	2.15%	3,655	343,655	347,310
Totals	<u>\$ 2,220,000</u>		<u>\$ 213,578</u>	<u>\$ 2,433,578</u>	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
Certificates of Participation, Series 2020A (Parks Land Acquisition)
DEBT SERVICE SCHEDULE

Year	Principal	Coupon	Interest	Period Total	Fiscal Total
6/1/2022			47,063	47,063	
12/1/2022			47,063	47,063	94,125
6/1/2023			47,063	47,063	
12/1/2023			47,063	47,063	94,125
6/1/2024			47,063	47,063	
12/1/2024			47,063	47,063	94,125
6/1/2025			47,063	47,063	
12/1/2025			47,063	47,063	94,125
6/1/2026			47,063	47,063	
12/1/2026	1,470,000	2.00%	47,063	1,517,063	1,564,125
6/1/2027			32,363	32,363	
12/1/2027	1,500,000	2.00%	32,363	1,532,363	1,564,725
6/1/2028			17,363	17,363	
12/1/2028	1,535,000	1.00%	17,363	1,552,363	1,569,725
6/1/2029			9,688	9,688	
12/1/2029	1,550,000	1.25%	9,688	1,559,688	1,569,375
Totals	<u>\$ 6,055,000</u>		<u>\$ 589,450</u>	<u>\$ 6,644,450</u>	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
 Certificates of Participation, Series 2020B (Parks Land Acquisition and 2014 Advanced Refunding)
 DEBT SERVICE SCHEDULE

Year	Principal	Coupon	Interest	Period Total	Fiscal Total
6/1/2022			68,625	68,625	
12/1/2022	480,000	3.00%	68,625	548,625	617,250
6/1/2023			61,425	61,425	
12/1/2023	1,450,000	3.00%	61,425	1,511,425	1,572,850
6/1/2024			39,675	39,675	
12/1/2024	1,415,000	3.00%	39,675	1,454,675	1,494,350
6/1/2025			18,450	18,450	
12/1/2025	<u>1,230,000</u>	3.00%	<u>18,450</u>	<u>1,248,450</u>	<u>1,266,900</u>
Totals	<u>\$ 4,575,000</u>		<u>\$ 376,350</u>	<u>\$ 4,951,350</u>	



BRANDYWINE NEIGHBORHOOD IMPROVEMENT (NID) FUNDS

STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ 36,637	\$ 38,194	\$ 37,476	\$ 36,758	\$ 36,040	\$ 35,321	\$ 34,603
<u>REVENUES:</u>									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	-	985,000	240,371	52,482	52,481	52,481	52,481	52,481	52,481
TOTAL REVENUE	\$ -	\$ 985,000	\$ 240,371	\$ 52,482	\$ 52,481	\$ 52,481	\$ 52,481	\$ 52,481	\$ 52,481
<u>EXPENDITURES:</u>									
Public Services									
Public Works	\$0	\$52,478	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Items for All Departments									
Debt Service	\$0	\$0	\$238,814	\$53,200	\$53,199	\$53,199	\$53,200	\$53,200	\$53,200
TOTAL EXPENDITURES	\$ -	\$ 52,478	\$ 238,814	\$ 53,200	\$ 53,199	\$ 53,199	\$ 53,200	\$ 53,200	\$ 53,200
TRANSFERS TO / (FROM) OTHER FUNDS	-	895,885	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ -	\$ 948,363	\$ 238,814	\$ 53,200	\$ 53,199	\$ 53,199	\$ 53,200	\$ 53,200	\$ 53,200
Net Change in Fund Balance	-	36,637	1,557	(718)	(718)	(718)	(718)	(719)	(719)
FUND BALANCE, DECEMBER 31	\$ -	\$ 36,637	\$ 38,194	\$ 37,476	\$ 36,758	\$ 36,040	\$ 35,321	\$ 34,603	\$ 33,884



PARKS 1998 DEBT SERVICE FUND

STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ (3,610)	\$ (3,114)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES:									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Utility Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-
Court Receipts	-	-	-	-	-	-	-	-	-
Property Taxes	(322)	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	\$ (322)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:									
Parks Department									
Parks and Recreation									
Arts and Entertainment									
Aquatics									
CVAC Concession									
Central Park Concession									
Sports and Wellness									
Capital Items for All Departments									
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(818)	(3,114)	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ (818)	\$ (3,114)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	496	3,114	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ (3,114)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
This fund collected a property tax to make debt service payments on debt that matured in 2016. The negative fund balance was eliminated in 2020.									



R&S SERIES I DEBT SERVICE FUND

STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 59,431	\$ 59,431	\$ 59,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES:									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Utility Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-
Court Receipts	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:									
Public Services									
Planning and Development									
Public Works									
Capital Items for All Departments									
Debt Service	\$1,944,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ 1,944,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(1,944,250)	-	59,431	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ -	\$ -	\$ 59,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	-	-	(59,431)	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 59,431</u>	<u>\$ 59,431</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



CITY HALL DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 2,019,760	\$ 3,090,835	\$ 2,504,519	\$ 1,025,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>REVENUES:</u>									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	259	600	5	-	-	-	-	-	-
TOTAL REVENUE	\$ 259	\$ 600	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>									
Department of Administration									
Capital Items for All Departments									
Debt Service	\$1,632,789	\$1,660,150	\$1,487,650	\$1,025,001	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ 1,632,789	\$ 1,660,150	\$ 1,487,650	\$ 1,025,001	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(2,703,605)	(1,073,234)	(8,126)	(1)	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ (1,070,816)	\$ 586,916	\$ 1,479,524	\$ 1,025,000	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	1,071,075	(586,316)	(1,479,519)	(1,025,000)	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 3,090,835</u>	<u>\$ 2,504,519</u>	<u>\$ 1,025,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Funds have been transferred for future debt payments above the current year's required payments beginning in 2018. This debt was paid off on February 15, 2022.									



2013 PARKS BOND DEBT SERVICE FUND

STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 285	\$ (317)	\$ (993)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
REVENUES:									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	1,173	60	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 1,173	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:									
Parks Department									
Capital Items for All Departments									
Debt Service	\$2,157,975	\$2,225,375	\$2,295,619	\$2,361,500	\$2,436,200	\$2,512,200	\$2,586,250	\$0	\$0
TOTAL EXPENDITURES	\$ 2,157,975	\$ 2,225,375	\$ 2,295,619	\$ 2,361,500	\$ 2,436,200	\$ 2,512,200	\$ 2,586,250	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(2,156,201)	(2,224,639)	(2,296,612)	(2,361,500)	(2,436,200)	(2,512,200)	(2,586,250)	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 1,774	\$ 736	\$ (993)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	(601)	(676)	993	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ (317)</u>	<u>\$ (993)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>
Debt is scheduled to be paid off in December 2025									



2016 PARKS BOND DEBT SERVICE FUND

STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 406	\$ 256	\$ 272	\$ 272	\$ 272	\$ 272	\$ 272	\$ 272	\$ 272
REVENUES:									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	326	16	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 326	\$ 16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:									
Parks Department									
Capital Items for All Departments									
Debt Service	\$347,540	\$350,728	\$346,706	\$351,178	\$346,378	\$350,378	\$349,178	\$344,728	\$350,128
TOTAL EXPENDITURES	\$ 347,540	\$ 350,728	\$ 346,706	\$ 351,178	\$ 346,378	\$ 350,378	\$ 349,178	\$ 344,728	\$ 350,128
TRANSFERS TO / (FROM) OTHER FUNDS	(347,064)	(350,728)	(346,706)	(351,178)	(346,378)	(350,378)	(349,178)	(344,728)	(350,128)
TOTAL EXPENDITURES AND TRANSFERS	\$ 476	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	(150)	16	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	\$ 256	\$ 272	\$ 272	\$ 272	\$ 272	\$ 272	\$ 272	\$ 272	\$ 272



2014 PARKS BOND DEBT SERVICE FUND

STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 2,094,416	\$ 3,020,899	\$ 3,559,127	\$ 7,305,497	\$ 6,989,813	\$ 5,445,641	\$ 2,899,969	\$ 508,897	\$ 437,066
<u>REVENUES:</u>									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	353	28	(24)	-	-	-	-	-	-
TOTAL REVENUE	\$ 353	\$ 28	\$ (24)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>									
Parks Department									
Capital Items for All Departments									
Debt Service	\$577,900	\$576,950	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ 577,900	\$ 576,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(1,504,030)	(1,115,150)	(3,746,394)	315,684	1,544,172	2,545,672	2,391,072	71,831	77,831
TOTAL EXPENDITURES AND TRANSFERS	\$ (926,130)	\$ (538,200)	\$ (3,746,394)	\$ 315,684	\$ 1,544,172	\$ 2,545,672	\$ 2,391,072	\$ 71,831	\$ 77,831
Net Change in Fund Balance	926,483	538,228	3,746,370	(315,684)	(1,544,172)	(2,545,672)	(2,391,072)	(71,831)	(77,831)
FUND BALANCE, DECEMBER 31	<u>\$ 3,020,899</u>	<u>\$ 3,559,127</u>	<u>\$ 7,305,497</u>	<u>\$ 6,989,813</u>	<u>\$ 5,445,641</u>	<u>\$ 2,899,969</u>	<u>\$ 508,897</u>	<u>\$ 437,066</u>	<u>\$ 359,235</u>
The fund balance includes pre-paid debt reserve for Parks debt to be paid off in 2029.									



2020A PARKS BOND DEBT SERVICE FUND

STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ 2,418	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
REVENUES:									
Sales Tax	\$0	\$0	\$0	\$0	-	-	-	-	-
Other Revenues	-	6,344,016	-	-	-	-	-	-	-
TOTAL REVENUE	\$ -	\$ 6,344,016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:									
Parks Department									
Capital Items for All Departments									
Debt Service	-	117,373	101,024	95,075	95,075	95,075	95,075	1,565,075	1,565,675
TOTAL EXPENDITURES	\$ -	\$ 117,373	\$ 101,024	\$ 95,075	\$ 95,075	\$ 95,075	\$ 95,075	\$ 1,565,075	\$ 1,565,675
TRANSFERS TO / (FROM) OTHER FUNDS	-	6,224,225	(98,606)	(95,075)	(95,075)	(95,075)	(95,075)	(1,565,075)	(1,565,675)
TOTAL EXPENDITURES AND TRANSFERS	\$ -	\$ 6,341,598	\$ 2,418	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	-	2,418	(2,418)	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ -</u>	<u>\$ 2,418</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>



2020B PARKS BOND DEBT SERVICE FUND

STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ 2,592	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>REVENUES:</u>									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	-	5,166,380	-	-	-	-	-	-	-
TOTAL REVENUE	\$ -	\$ 5,166,380	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>									
Parks Department									
Capital Items for All Departments									
Debt Service	\$0	\$6,343,788	\$307,871	\$618,200	1,573,800	1,495,300	1,267,850	-	-
TOTAL EXPENDITURES	\$ -	\$ 6,343,788	\$ 307,871	\$ 618,200	\$ 1,573,800	\$ 1,495,300	\$ 1,267,850	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	-	(1,180,000)	(305,279)	(618,200)	(1,573,800)	(1,495,300)	(1,267,850)	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ -	\$ 5,163,788	\$ 2,592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	-	2,592	(2,592)	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	\$ -	\$ 2,592	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Debt scheduled to be paid off in 2025.									



PARKS DEBT SERVICE FUNDS SUMMARY

STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 2,095,107	\$ 3,020,838	\$ 3,563,416	\$ 7,305,769	\$ 6,990,085	\$ 5,445,913	\$ 2,900,241	\$ 509,169	\$ 437,338
<u>REVENUES:</u>									
Other Revenues	1,852	11,510,500	(24)	-	-	-	-	-	-
TOTAL REVENUE	\$ 1,852	\$ 11,510,500	\$ (24)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>									
Parks Department									
Capital Items for All Departments									
Debt Service	3,083,415	9,614,214	3,051,220	3,425,953	4,451,453	4,452,953	4,298,353	1,909,803	1,915,803
TOTAL EXPENDITURES	\$ 3,083,415	\$ 9,614,214	\$ 3,051,220	\$ 3,425,953	\$ 4,451,453	\$ 4,452,953	\$ 4,298,353	\$ 1,909,803	\$ 1,915,803
TRANSFERS TO / (FROM) OTHER FUNDS	(4,007,294)	1,353,708	(6,793,597)	(3,110,269)	(2,907,281)	(1,907,281)	(1,907,281)	(1,837,972)	(1,837,972)
TOTAL EXPENDITURES AND TRANSFERS	\$ (923,879)	\$ 10,967,922	\$ (3,742,377)	\$ 315,684	\$ 1,544,172	\$ 2,545,672	\$ 2,391,072	\$ 71,831	\$ 77,831
Net Change in Fund Balance	925,731	542,578	3,742,353	(315,684)	(1,544,172)	(2,545,672)	(2,391,072)	(71,831)	(77,831)
FUND BALANCE, DECEMBER 31	<u>\$ 3,020,838</u>	<u>\$ 3,563,416</u>	<u>\$ 7,305,769</u>	<u>\$ 6,990,085</u>	<u>\$ 5,445,913</u>	<u>\$ 2,900,241</u>	<u>\$ 509,169</u>	<u>\$ 437,338</u>	<u>\$ 359,507</u>

FIVE YEAR FORECAST ASSUMPTIONS

The five-year forecast was created based on several assumptions related to revenues and expenditures including:

Revenues

- Sales Tax revenues projected to increase 1% per year which takes into account the increase in online sales
- Telephone revenues projected to decrease 5% per year based on historical declines
- All other utility revenues projected to increase 1% per year
- Motor Fuel tax revenues scheduled to increase 2.5 cents per year through 2025 per recent legislation that went into effect in October 2021.
- Franchise fees projected to decrease 4% per year due to phase out per legislation
- Matching grant revenues were not forecasted
- Agreements based on CPI were estimated at 2.5% per year
- Pool revenues forecasted to decrease 0.5% per year
- All other license, permit, courts, and charges for services were forecasted with no increase

Expenditures

- Forecast does not include increase in headcount
- Salary merit increases and FOP step increases were forecast at 2.5% per year
- City benefits including medical, dental, life, and long term disability were projected to increase 4% per year
- Workers compensation insurance forecast to increase 5-15% through 2025 based on significant increases during the past few years. 15% increase in 2023, 10% in 2024-2025, and 5% increase projected for 2026-2027.
- General insurance forecast to increase 5% per year.
- Maintenance and repairs contractual services forecast at 3% annual increase
- Utilities and other contractual services forecast at 3% annual increase
- Gasoline and oil forecast at 4% annual increase
- All other commodities forecast at 3% annual increase
- Capital forecast based on the 10 year plan based on estimated life of current assets
- Debt service payments including principal, interest, and trustee / agent fees forecast based on scheduled debt payments and planned usage of pre-paid debt reserves.

The five-year forecast is included on the statement of revenues and expenditures for each fund. On the left is the 2019-2020 actual, 2021 projected, and 2022 budget. On the right is the forecast for 2023 - 2027.

In addition, the following pages provide a summary of all funds for forecast years 2023 - 2027.



2023 FORECASTED REVENUES AND EXPENDITURES BY FUND

(in Thousands (000's) of Dollars)

		Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
Fund Balance, January 1	\$9,986	\$52	\$55	\$1,555	\$374	\$14	\$1,996	\$295	\$0	\$37	\$0	(\$0)	\$0	(\$0)	\$6,990	\$21,353
<u>Revenues</u>																
Sales Tax	6,984	2,662	5,558	6,539	-	-	-	-	-	-	-	-	-	-	-	\$21,743
Utility Taxes	6,393	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,393
Intergovernmental	4,459	500	-	-	-	5	-	-	-	-	-	-	-	-	-	\$4,964
Licenses and Permits	1,382	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,382
Charges for Services	92	457	-	2,125	440	-	-	-	-	-	-	-	-	-	-	\$3,113
Court Receipts	850	20	-	-	-	-	-	-	-	-	-	-	-	-	-	\$870
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	319	-	55	20	-	-	-	10	-	52	-	-	-	-	-	\$457
Total Revenue	\$ 20,479	\$3,640	\$5,613	\$8,684	\$440	\$5	\$0	\$10	\$0	52	\$0	\$0	\$0	\$0	\$0	\$38,922
<u>Expenditures</u>																
Executive & Legislative	75						-									\$75
Department of Administration																
City Administrator	552						-									\$552
Finance	694															\$694
Information Technology	1,068						13									\$1,081
Courts	297						-									\$297
Central Services	1,368						-									\$1,368
Customer Service	87						-									\$87
Police Department		12,032				3	-									\$12,035
Public Services																
Planning and Development	853						-									\$853
Public Works	5,954		541		444		170	10	0							\$7,119
Capital Improvements							-									\$0
Parks Department																
Parks and Recreation				4,316			115		-							\$4,431
Arts and Entertainment				652			40									\$692
Aquatics				431			-									\$431
CVAC Concession				393			-									\$393
Central Park Concession				84			-									\$84
Sports and Wellness				414			-									\$414
Capital Items for All Departments	297	385	5,142	317	-	3	290	-		53	-	2,436	346	1,669	-	\$6,434
Debt Service																\$4,505
Total Expenditures	\$ 11,245	\$12,418	\$5,683	\$6,606	\$444	\$5	\$628	\$10	\$0	\$53	\$0	\$2,436	\$346	\$1,669	\$0	\$41,543
Transfers To / (From) Other Funds	9,367	(8,778)	-	1,318	-	-	1,000	-	-	-	-	(2,436)	(346)	(1,669)	1,544	\$0
Estimated Annual Savings	450															\$450
Change in Fund Balance	316	-	(70)	760	(4)	-	(1,628)	-	-	(1)	-	-	-	-	(1,544)	(2,171)
Synthetic Field Replacement Contribution				(100)												(\$100)
Fund Balance, December 31	\$10,301	\$52	(\$15)	\$2,214	\$369	\$14	\$368	\$295	\$0	\$37	\$0	(\$0)	\$0	(\$0)	\$5,446	\$19,082
40% GENERAL FUND RESERVE POLICY REQUIREMENT	\$8,245															



2024 FORECASTED REVENUES AND EXPENDITURES BY FUND

(In Thousands (000's) of Dollars)

		Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
Fund Balance, January 1	\$10,301	\$52	(\$15)	\$2,214	\$369	\$14	\$368	\$295	\$0	\$37	\$0	(\$0)	\$0	(\$0)	\$5,446	\$19,082
<u>Revenues</u>																
Sales Tax	7,054	2,689	5,614	6,604	-	-	-	-	-	-	-	-	-	-	-	\$21,961
Utility Taxes	6,416	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,416
Intergovernmental	4,637	500	-	-	-	5	-	-	-	-	-	-	-	-	-	\$5,142
Licenses and Permits	1,361	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,361
Charges for Services	92	457	-	2,123	440	-	-	-	-	-	-	-	-	-	-	\$3,112
Court Receipts	851	20	-	-	-	-	-	-	-	-	-	-	-	-	-	\$871
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	320	-	55	20	-	-	-	10	-	52	-	-	-	-	-	\$458
Total Revenue	\$ 20,730	\$3,666	\$5,669	\$8,748	\$440	\$5	\$0	\$10	\$0	52	\$0	\$0	\$0	\$0	\$0	\$39,320
<u>Expenditures</u>																
Executive & Legislative	75						-									\$75
Department of Administration																
City Administrator	565						-									\$565
Finance	711						-									\$711
Information Technology	1,099						13									\$1,111
Courts	304						-									\$304
Central Services	1,423						-									\$1,423
Customer Service	89						-									\$89
Police Department		12,363				3	-									\$12,366
Public Services																
Planning and Development	875						-									\$875
Public Works	6,121		556		449		170	10		0						\$7,306
Capital Improvements							-									\$0
Parks Department																
Parks and Recreation				4,443			115		-							\$4,558
Arts and Entertainment				671			40									\$711
Aquatics				443			-									\$443
CVAC Concession				405			-									\$405
Central Park Concession				86			-									\$86
Sports and Wellness				426			-									\$426
Capital Items for All Departments	298	397	5,155	327	-	3	-	-								\$6,179
Debt Service										53	-	2,512	350	1,590	-	\$4,506
Total Expenditures	\$ 11,561	\$12,760	\$5,711	\$6,801	\$449	\$5	\$338	\$10	\$0	\$53	\$0	\$2,512	\$350	\$1,590	\$0	\$42,140
Transfers To / (From) Other Funds	9,683	(9,094)	-	1,318	-	-	-	-	-	-	-	(2,512)	(350)	(1,590)	2,546	\$0
Estimated Annual Savings	462															\$462
Change in Fund Balance	(51)	-	(43)	630	(9)	-	(338)	-	-	(1)	-	-	-	-	(2,546)	(2,357)
Synthetic Field Replacement Contribution				(100)												(\$100)
Fund Balance, December 31	\$10,250	\$52	(\$57)	\$2,744	\$360	\$14	\$31	\$295	\$0	\$36	\$0	(\$0)	\$0	(\$0)	\$2,900	\$16,625
40% GENERAL FUND RESERVE POLICY REQUIREMENT	\$8,245															



2025 FORECASTED REVENUES AND EXPENDITURES BY FUND

(In Thousands (000's) of Dollars)

	General Fund	Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
Fund Balance, January 1	\$10,250	\$52	(\$57)	\$2,744	\$360	\$14	\$31	\$295	\$0	\$36	\$0	(\$0)	\$0	(\$0)	\$2,900	\$16,625
Revenues																
Sales Tax	7,125	2,716	5,670	6,670	-	-	-	-	-	-	-	-	-	-	-	\$22,180
Utility Taxes	6,441	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,441
Intergovernmental	4,835	500	-	-	-	5	-	-	-	-	-	-	-	-	-	\$5,341
Licenses and Permits	1,341	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,341
Charges for Services	92	457	-	2,122	440	-	-	-	-	-	-	-	-	-	-	\$3,111
Court Receipts	852	20	-	-	-	-	-	-	-	-	-	-	-	-	-	\$872
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	321	-	55	20	-	-	-	10	-	52	-	-	-	-	-	\$459
Total Revenue	\$ 21,006	\$3,693	\$5,725	\$8,813	\$440	\$5	\$0	\$10	\$0	52	\$0	\$0	\$0	\$0	\$0	\$39,745
Expenditures																
Executive & Legislative	75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$75
Department of Administration																
City Administrator	579	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$579
Finance	729	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$729
Information Technology	1,130	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,130
Courts	311	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$311
Central Services	1,482	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,482
Customer Service	92	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$92
Police Department		12,706	-	-	-	3	-	-	-	-	-	-	-	-	-	\$12,709
Public Services																
Planning and Development	897	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$897
Public Works	6,464	-	572	-	453	-	-	10	-	0	-	-	-	-	-	\$7,499
Capital Improvements																\$0
Parks Department																
Parks and Recreation				4,574	-	-	-	-	-	-	-	-	-	-	-	\$4,574
Arts and Entertainment				691	-	-	-	-	-	-	-	-	-	-	-	\$691
Aquatics				456	-	-	-	-	-	-	-	-	-	-	-	\$456
CVAC Concession				417	-	-	-	-	-	-	-	-	-	-	-	\$417
Central Park Concession				89	-	-	-	-	-	-	-	-	-	-	-	\$89
Sports and Wellness				438	-	-	-	-	-	-	-	-	-	-	-	\$438
Capital Items for All Departments	299	409	5,660	336	-	3	-	-	-	53	-	2,586	349	1,363	-	\$6,707
Debt Service																\$4,352
Total Expenditures	\$ 12,057	\$13,115	\$6,232	\$7,001	\$453	\$5	\$0	\$10	\$0	\$53	\$0	\$2,586	\$349	\$1,363	\$0	\$43,225
Transfers To / (From) Other Funds	10,011	(9,422)	-	1,318	-	-	-	-	-	-	-	(2,586)	(349)	(1,363)	2,391	\$0
Estimated Annual Savings	482	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$482
Change in Fund Balance	(580)	-	(507)	494	(13)	-	-	-	-	(1)	-	-	-	-	(2,391)	(2,998)
Synthetic Field Replacement Contribution				(100)												(\$100)
Fund Balance, December 31	\$9,670	\$52	(\$565)	\$3,138	\$347	\$14	\$31	\$295	\$0	\$35	\$0	(\$0)	\$0	(\$0)	\$509	\$13,527
40% GENERAL FUND RESERVE POLICY REQUIREMENT	\$8,827															



2026 FORECASTED REVENUES AND EXPENDITURES BY FUND

(in Thousands (000's) of Dollars)

		Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
General Fund																
Fund Balance, January 1	\$9,670	\$52	(\$565)	\$3,138	\$347	\$14	\$31	\$295	\$0	\$35	\$0	(\$0)	\$0	(\$0)	\$509	\$13,527
<u>Revenues</u>																
Sales Tax	7,196	2,743	5,726	6,737	-	-	-	-	-	-	-	-	-	-	-	\$22,402
Utility Taxes	6,468	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,468
Intergovernmental	4,942	500	-	-	-	5	-	-	-	-	-	-	-	-	-	\$5,448
Licenses and Permits	1,322	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,322
Charges for Services	92	457	-	2,121	440	-	-	-	-	-	-	-	-	-	-	\$3,110
Court Receipts	853	20	-	-	-	-	-	-	-	-	-	-	-	-	-	\$873
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	322	-	55	20	-	-	-	10	-	52	-	-	-	-	-	\$460
Total Revenue	\$ 21,195	\$3,720	\$5,781	\$8,879	\$440	\$5	\$0	\$10	\$0	52	\$0	\$0	\$0	\$0	\$0	\$40,083
<u>Expenditures</u>																
Executive & Legislative	76						-									\$76
Department of Administration																
City Administrator	592						-									\$592
Finance	747						-									\$747
Information Technology	1,162						-									\$1,162
Courts	318						-									\$318
Central Services	1,542						-									\$1,542
Customer Service	94						-									\$94
Police Department		13,037				3	-									\$13,039
Public Services																
Planning and Development	921						-									\$921
Public Works	6,632		588		458		-	10		0						\$7,688
Capital Improvements							-									\$0
Parks Department																
Parks and Recreation				4,703			-		-							\$4,703
Arts and Entertainment				711			-									\$711
Aquatics				469			-									\$469
CVAC Concession				429			-									\$429
Central Park Concession				91			-									\$91
Sports and Wellness				451			-									\$451
Capital Items for All Department:	301	421	5,166	346	-	3	-	-								\$6,236
Debt Service										53	-	-	345	1,565	-	\$1,963
Total Expenditures	\$ 12,384	\$13,458	\$5,754	\$7,200	\$458	\$5	\$0	\$10	\$0	\$53	\$0	\$0	\$345	\$1,565	\$0	\$41,231
Transfers To / (From) Other Funds	10,282	(9,738)	-	1,294	-	-	-	-	-	-	-	-	(345)	(1,565)	72	(\$0)
Estimated Annual Savings	495															\$495
Change in Fund Balance	(975)	-	27	385	(18)	-	-	-	-	(1)	-	-	-	-	(72)	(653)
Synthetic Field Replacement Contribution				(100)												(\$100)
Fund Balance, December 31	\$8,696	\$52	(\$537)	\$3,423	\$329	\$14	\$31	\$295	\$0	\$35	\$0	(\$0)	\$0	(\$0)	\$437	\$12,774
40% GENERAL FUND RESERVE POLICY REQUIREMENT	\$9,066															



2027 FORECASTED REVENUES AND EXPENDITURES BY FUND

(In Thousands (000's) of Dollars)

	General Fund	Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
Fund Balance, January 1	\$8,696	\$52	(\$537)	\$3,423	\$329	\$14	\$31	\$295	\$0	\$35	\$0	(\$0)	\$0	(\$0)	\$437	\$12,774
<u>Revenues</u>																
Sales Tax	7,268	2,770	5,784	6,804	-	-	-	-	-	-	-	-	-	-	-	\$22,626
Utility Taxes	6,497	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,497
Intergovernmental	5,017	500	-	-	-	5	-	-	-	-	-	-	-	-	-	\$5,522
Licenses and Permits	1,298	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,298
Charges for Services	92	457	-	2,120	440	-	-	-	-	-	-	-	-	-	-	\$3,109
Court Receipts	855	20	-	-	-	-	-	-	-	-	-	-	-	-	-	\$875
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	323	-	55	20	-	-	-	10	-	52	-	-	-	-	-	\$461
Total Revenue	\$ 21,349	\$3,748	\$5,839	\$8,945	\$440	\$5	\$0	\$10	\$0	52	\$0	\$0	\$0	\$0	\$0	\$40,388
<u>Expenditures</u>																
Executive & Legislative	76						-									\$76
Department of Administration																
City Administrator	606						-									\$606
Finance	765						-									\$765
Information Technology	1,195						-									\$1,195
Courts	325						-									\$325
Central Services	1,606						-									\$1,606
Customer Service	97						-									\$97
Police Department		13,377				3	-									\$13,380
Public Services																
Planning and Development	944						-									\$944
Public Works	6,805		605		462		-	10		0						\$7,882
Capital Improvements							-									\$0
Parks Department																
Parks and Recreation				4,836			-		-							\$4,836
Arts and Entertainment				732			-									\$732
Aquatics				482			-									\$482
CVAC Concession				441			-									\$441
Central Park Concession				94			-									\$94
Sports and Wellness				464			-									\$464
Capital Items for All Departments	302	434	5,115	357	-	3	-	-		53	-	-	350	1,566	-	\$6,210
Debt Service																\$1,969
Total Expenditures	\$ 12,721	\$13,811	\$5,720	\$7,404	\$462	\$5	\$0	\$10	\$0	\$53	\$0	\$0	\$350	\$1,566	\$0	\$42,102
Transfers To / (From) Other Funds	10,607	(10,063)	-	1,294	-	-	-	-	-	-	-	-	(350)	(1,566)	78	(\$0)
Estimated Annual Savings	509															\$509
Change in Fund Balance	(1,470)	-	119	247	(22)	-	-	-	-	(1)	-	-	-	-	(78)	(1,205)
Synthetic Field Replacement Contribution				(100)												(\$100)
Fund Balance, December 31	\$7,226	\$52	(\$419)	\$3,570	\$307	\$14	\$31	\$295	\$0	\$34	\$0	(\$0)	\$0	(\$0)	\$359	\$11,468
40% GENERAL FUND RESERVE POLICY REQUIREMENT	\$9,331															

MISCELLANEOUS STATISTICAL AND DEMOGRAPHIC DATA

Date of Incorporation as a third class city	June 1, 1988
Form of Government	Mayor/Council/City Administrator
Area	32 square miles
Miles of public streets maintained by City	183
Miles of public sidewalks maintained by City	254
Police protection:	
Number of full-time employees	111
Commissioned officers	101
Other full-time employees	10
Police Station	1
Total employees, full-time	247

Fire protection:

The City's coverage is provided by two districts:

- Metro West Fire Protection District
- Monarch Fire Protection District

The City is served by the Parkway and Rockwood School Districts.

The City's electricity is supplied by Ameren UE Company; natural gas is supplied by Spire (Laclede) Gas Company; water is provided by Missouri-American Water Company; sewer service is provided by Metropolitan St. Louis Sewer District. All four of the aforementioned companies are publicly held utilities. The libraries serving the City of Chesterfield are the Daniel Boone, Samuel C. Sachs and the Thornhill branches of the St. Louis County Library System.

Population:

1988	28,436
1994	42,325
2000	46,802
2010	47,484
2018	47,644
2020	49,999

Median family income:

1986	\$ 61,800
2000	102,987
2015	96,851
2019	113,315

Per capita income:

1987	\$ 21,912
2000	43,288
2015	51,313
2019	62,430

Principal Taxpayers:		
Name	Assessed Value	% of Total
Chapter 100 St. Louis County	\$68,695,080	2.9%
Monsanto	38,898,880	1.6%
THF Chesterfield Development LLC	30,971,810	1.3%
Fly St. Louis Holdings LLC	19,522,910	0.8%
St. Louis Premium Outlets LLC	13,938,750	0.6%
Friendship Village of West County	13,391,450	0.6%
Baxter Crossing Apartments Associates	12,195,210	0.5%
Passco Chesterfield Dst	12,136,270	0.5%
FSP Timberlakecorp	10,163,900	0.4%
GAHC3 Chesterfield Corporate Plaza LLC	10,148,320	0.4%
St Andrews Episcopal Presbyterian	9,167,800	0.4%
St Lukes Episcopal Presbyterian Hospital	8,726,300	0.4%

Note: Principal taxpayers based on 2021 valuation. Total Assessed Valuation is \$2,388,969,120.
The City of Chesterfield does not have a property tax and does not receive any property taxes.

Source: St. Louis County - Top 100 Assessments by Taxing Authority
<https://revenue.stlouisco.com/pdfs/2021/Top100Assessments2021-Muni.pdf>

Major Employers within Chesterfield		
Company	Type of Business	# of Employees
St. Luke's Hospital	Full-service Community Medical Facility	3,697
Delmar Gardens Family	Skilled Nursing Centers/Retirement Comm.	1,766
Reinsurance Group of America, Inc.	Reinsurance for Life Insurance Companies	1,242
Parkway School District	Public School District	1,165
Mercy Health	Headquarters of Mercy Health	1,157
Bayer	Bio-Tech Plant Science Research & Dev.	1,120
Centene	Managed Healthcare Provider	1,096
Pfizer	Pharmaceutical Research and Development	687
Bunge	Agribusiness and Food Production	600
Dierberg's Markets	Supermarket Headquarters / Local Stores	537

The City of Chesterfield covers approximately 32 square miles in suburban St. Louis County. The City is a thriving residential and business community. Twenty-two miles from downtown St. Louis, the City of Chesterfield is located on the western edge of the St. Louis County. Six-lane I-64 (U.S. Hwy 40) connects the City with the Mississippi and Missouri waterfronts. A network of other roadways serves the community providing access to work, schools, churches, shopping, and State of Missouri and St. Louis County parks.

The City was incorporated under Missouri law as a third class city on June 1, 1988, and has operated under a mayor/ council/administrator form of government since that time. Policy-making and legislative authority are vested in a governing council consisting of the Mayor and eight City Council members. The City Council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the City Administrator, City Attorney, Judge, and Prosecuting Attorney. The City Administrator is responsible for carrying out the policies and ordinances of the City Council, for overseeing the day-to-day operations of the City and for appointing the heads of the various departments. The City Council is elected on a non-partisan basis. Council members serve two-year staggered terms, with four Council members elected each year. The Mayor is elected at-large to serve a four-year term. The City provides a full range of municipal services. These services include legislative, administrative, police services, judicial, planning, public works, and parks and recreation.

Additional information on the City of Chesterfield can be obtained on the City's website:
www.chesterfield.mo.us

RESOLUTION # 473

A RESOLUTION ADOPTING THE BUDGET FOR THE CITY OF CHESTERFIELD FOR THE YEAR BEGINNING ON JANUARY 1, 2022 AND ENDING ON DECEMBER 31, 2022

WHEREAS, the City of Chesterfield has adopted an ordinance providing for a fiscal year which begins on January 1 of each year and ends on December 31 of each year, and

WHEREAS, the City of Chesterfield, by ordinance, has directed the City Administrator to prepare a proposed budget, and

WHEREAS, the Finance and Administration Committee of the Whole, in conjunction with a comprehensive review of the 2022 Budget, recommended funding the 2022 Merit Pool for employee compensation increases, and

WHEREAS, the Chesterfield Police Officers and Sergeants are represented by the Fraternal Order of Police and subject to employment terms approved by the City and the FOP in May of 2021, and

WHEREAS, the Mayor and City Council have determined it to be necessary and desirable to award Chesterfield Police Officers and Sergeants a non-repeating one-percent increase in compensation for the fiscal year 2022, without any permanent ongoing increase or alteration of the step and grade compensation matrix provided in the approved collective bargaining agreement, and

WHEREAS, the City has held a public hearing with regard to the adoption of the budget for the year beginning January 1, 2022 and ending December 31, 2022,

NOW THEREFORE BE IT RESOLVED THAT THE CITY OF CHESTERFIELD adopts the attached budget as its budget for the fiscal year beginning January 1, 2022 and ending December 31, 2022.

Passed and adopted this 6th day of December 2021.


Presiding Officer


Mayor

Attest:


City Clerk



2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
Fund: 001 - General Fund		
REVENUES		
Division: 000 - Non departmental		
<u>Muni Tax - Municipal Taxes</u>		
4101	Utility taxes electric	3,720,000.00
4102	Utility taxes gas	1,100,000.00
4103	Utility taxes telephone	725,000.00
4104	Utility taxes water	828,000.00
4200	Sales tax	6,915,000.00
Account Classification Total: Muni Tax - Municipal Taxes		13,288,000.00
<u>Intergovt - Intergovernmental</u>		
4300	Motor fuel tax	1,380,000.00
4310	Motor vehicle sales tax	745,000.00
4320	Cigarette taxes	90,000.00
4330	County road & bridge tax	2,070,500.00
Account Classification Total: Intergovt - Intergovernmental		4,285,500.00
<u>License - License and Permits</u>		
4400	Business licenses	580,000.00
4410	Liquor licenses	74,000.00
4420	Vending licenses	10,000.00
4430	Franchise Fees	705,000.00
4450	Trash haulers license	620.00
4460	Alarm licenses	1,000.00
4470	Cigarette licenses	3,600.00
4480	Billboard bus. lic. fee	200.00
4490	Misc. other licenses/permits	18,000.00
Account Classification Total: License - License and Permits		1,392,420.00
<u>Charges - Charges for Services</u>		
4510	Engineering inspection fees	30,000.00
4530	Zoning applications	12,000.00
4535	Residential Street Tree Program	40,000.00
4560	Planning misc. charges	100.00
4590	Miscellaneous other charges	10,000.00
Account Classification Total: Charges - Charges for Services		92,100.00
<u>Court - Court Fines and Fees</u>		
4800	Court fines & fees	750,000.00
4820	Cvc fees	1,500.00
4825	Clarkson Valley Court Services	44,652.00
Account Classification Total: Court - Court Fines and Fees		796,152.00
<u>Invest - Investment Income</u>		
4901	Interest on investments	40,000.00
Account Classification Total: Invest - Investment Income		40,000.00
<u>Misc - Miscellaneous</u>		
4921	NID reimbursement	80,968.00
4925	Contractual Reimbursement	37,215.00
4940	Sale of fixed assets	150,000.00
4950	Miscellaneous	10,000.00
Account Classification Total: Misc - Miscellaneous		278,183.00
Division Total: 000 - Non departmental		20,172,355.00
REVENUES Total		20,172,355.00
EXPENSES		
Division: 011 - Legislative		
<u>Personnel - Personnel Services</u>		
5114	Salaries elected officials	60,000.00
5120	Social security	4,590.00

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
5122	Workers compensation	126.00
5125	Insurance life	1,233.00
<i>Account Classification Total: Personnel - Personnel Services</i>		65,949.00
<u><i>Contract - Contractual Services</i></u>		
5249	Memberships & subscriptions	900.00
5251	Contractual	1,000.00
5277	Training & continuing education	3,230.00
<i>Account Classification Total: Contract - Contractual Services</i>		5,130.00
<u><i>Commodity - Commodities</i></u>		
5313	Department supplies	3,277.00
5343	Uniforms	315.00
<i>Account Classification Total: Commodity - Commodities</i>		3,592.00
Division Total: 011 - Legislative		74,671.00
Division: 031 - Customer Service		
<u><i>Personnel - Personnel Services</i></u>		
5111	Salaries regular/full-time	36,372.00
5112	Salaries parttime/temporary	33,865.00
5113	Overtime	500.00
5199	Personnel Expenditure Budgetary Savings	(500.00)
5120	Social security	5,412.00
5122	Workers compensation	149.00
5124	Insurance health	4,646.00
5125	Insurance life	88.00
5126	Insurance-dental	345.00
5127	Insurance disability	109.00
5130	Retirement program	2,910.00
<i>Account Classification Total: Personnel - Personnel Services</i>		83,896.00
<u><i>Contract - Contractual Services</i></u>		
5249	Memberships & subscriptions	200.00
5277	Training & continuing education	400.00
<i>Account Classification Total: Contract - Contractual Services</i>		600.00
<u><i>Commodity - Commodities</i></u>		
5313	Department supplies	300.00
5343	Uniforms	200.00
<i>Account Classification Total: Commodity - Commodities</i>		500.00
Division Total: 031 - Customer Service		84,996.00
Division: 034 - Finance		
<u><i>Personnel - Personnel Services</i></u>		
5111	Salaries regular/full-time	487,997.00
5112	Salaries parttime/temporary	14,958.00
5113	Salaries overtime	1,000.00
5199	Personnel Expenditure Budgetary Savings	(2,000.00)
5120	Social security	38,553.00
5122	Workers compensation	1,057.00
5124	Insurance health	34,217.00
5125	Insurance life	1,183.00
5126	Insurance-dental	1,722.00
5127	Insurance disability	1,455.00
5130	Retirement program	39,040.00
<i>Account Classification Total: Personnel - Personnel Services</i>		619,182.00
<u><i>Contract - Contractual Services</i></u>		
5210	Advertising	225.00
5211	Audit services	36,000.00
5221	Data processing	10,000.00
5249	Memberships & subscriptions	4,206.00
5251	Contractual	460.00

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
5260	Printing & binding	3,325.00
5261	Professional services	1,110.00
5277	Training & continuing education	6,280.00
<i>Account Classification Total: Contract - Contractual Services</i>		61,606.00
<u>Commodity - Commodities</u>		
5313	Department supplies	1,000.00
5343	Uniforms	280.00
<i>Account Classification Total: Commodity - Commodities</i>		1,280.00
Division Total: 034 - Finance		682,068.00
Division: 036 - Central Services		
<u>Personnel - Personnel Services</u>		
5199	Personnel Expenditure Budgetary Savings	(10,000.00)
5124	Insurance health	32,190.00
5126	Insurance-dental	1,767.00
5131	Health reimbursement	100,000.00
<i>Account Classification Total: Personnel - Personnel Services</i>		123,957.00
<u>Contract - Contractual Services</u>		
5210	Advertising	21,300.00
5212	Boards & commissions program	12,750.00
5222	Education Reimb/Training	10,000.00
5224	Employee recruitment	20,305.00
5225	Employee relations	13,127.00
5233	Credit Card Fee	5,500.00
5240	Insurance	631,906.00
5247	Maintenance & repair-equipment	1,000.00
5249	Memberships & subscriptions	13,365.00
5251	Contractual	22,200.00
5252	Postage	25,500.00
5260	Printing & binding	2,025.00
5261	Professional services	31,827.00
5262	Public relations	49,000.00
5263	Subdivision beautification	1,500.00
5264	Legal services	369,500.00
5268	Rental equipment	59,200.00
5276	Telephone	81,600.00
5277	Training & continuing education	4,700.00
5289	Wellness program	1,900.00
5975	Allocation	(162,400.00)
<i>Account Classification Total: Contract - Contractual Services</i>		1,215,805.00
<u>Commodity - Commodities</u>		
5325	Miscellaneous supplies	14,000.00
5330	Office supplies	14,500.00
<i>Account Classification Total: Commodity - Commodities</i>		28,500.00
<u>OFU&S - Other finance use and source</u>		
5990	Operating transfers out	8,578,314.00
<i>Account Classification Total: OFU&S - Other finance use and source</i>		8,578,314.00
<u>Ret Forfeitures - Retirement Forfeitures</u>		
5133	Retirement forfeiture	(30,000.00)
<i>Account Classification Total: Ret Forfeitures - Retirement Forfeitures</i>		(30,000.00)
Division Total: 036 - Central Services		9,916,576.00
Division: 037 - Information Technology		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	616,738.00
5199	Personnel Expenditure Budgetary Savings	(1,500.00)
5120	Social security	47,181.00
5122	Workers compensation	1,590.00

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
5124	Insurance health	43,507.00
5125	Insurance life	1,504.00
5126	Insurance-dental	2,411.00
5127	Insurance disability	1,843.00
5130	Retirement program	49,340.00
<i>Account Classification Total: Personnel - Personnel Services</i>		762,614.00
<u><i>Contract - Contractual Services</i></u>		
5221	Data processing	177,900.00
5247	Maintenance & repair-equipment	15,000.00
5249	Memberships & subscriptions	500.00
5251	Contractual	117,060.00
5260	Printing & binding	2,500.00
5261	Professional services	5,000.00
5277	Training & continuing education	11,000.00
5975	Allocation	(94,600.00)
<i>Account Classification Total: Contract - Contractual Services</i>		234,360.00
<u><i>Commodity - Commodities</i></u>		
5313	Department supplies	8,000.00
5342	Tools	1,000.00
5343	Uniforms	500.00
5350	Computer equip under \$5,000	29,000.00
<i>Account Classification Total: Commodity - Commodities</i>		38,500.00
<u><i>Capital - Capital Outlay</i></u>		
5410	Computer equipment	36,000.00
<i>Account Classification Total: Capital - Capital Outlay</i>		36,000.00
Division Total: 037 - Information Technology		1,071,474.00
Division: 038 - Municipal Court		
<u><i>Personnel - Personnel Services</i></u>		
5111	Salaries regular/full-time	176,341.00
5113	Salaries overtime	1,000.00
5199	Personnel Expenditure Budgetary Savings	(500.00)
5120	Social security	13,567.00
5122	Workers compensation	372.00
5124	Insurance health	20,281.00
5125	Insurance life	429.00
5126	Insurance-dental	1,445.00
5127	Insurance disability	527.00
5130	Retirement program	14,108.00
<i>Account Classification Total: Personnel - Personnel Services</i>		227,570.00
<u><i>Contract - Contractual Services</i></u>		
5221	Data processing	500.00
5249	Memberships & subscriptions	300.00
5260	Printing & binding	4,000.00
5261	Professional services	51,150.00
5277	Training & continuing education	3,635.00
<i>Account Classification Total: Contract - Contractual Services</i>		59,585.00
<u><i>Commodity - Commodities</i></u>		
5313	Department supplies	3,000.00
<i>Account Classification Total: Commodity - Commodities</i>		3,000.00
Division Total: 038 - Municipal Court		290,155.00
Division: 051 - City Administrator		
<u><i>Personnel - Personnel Services</i></u>		
5111	Salaries regular/full-time	392,080.00
5199	Personnel Expenditure Budgetary Savings	(20,000.00)
5120	Social security	29,995.00
5122	Workers compensation	822.00

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
5124	Insurance health	37,615.00
5125	Insurance life	954.00
5126	Insurance-dental	1,716.00
5127	Insurance disability	1,172.00
5130	Retirement program	31,367.00
<i>Account Classification Total: Personnel - Personnel Services</i>		475,721.00
<u>Contract - Contractual Services</u>		
5223	Election expense	37,000.00
5227	Environmental Expenditures	6,100.00
5249	Memberships & subscriptions	3,914.00
5251	Contractual	1.00
5260	Printing & binding	1,000.00
5277	Training & continuing education	13,470.00
<i>Account Classification Total: Contract - Contractual Services</i>		61,485.00
<u>Commodity - Commodities</u>		
5313	Department supplies	2,000.00
5343	Uniforms	500.00
<i>Account Classification Total: Commodity - Commodities</i>		2,500.00
Division Total: 051 - City Administrator		539,706.00
Division: 061 - Planning		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	613,153.00
5113	Salaries overtime	2,000.00
5199	Personnel Expenditure Budgetary Savings	(6,000.00)
5120	Social security	47,060.00
5122	Workers compensation	1,290.00
5124	Insurance health	68,885.00
5125	Insurance life	1,489.00
5126	Insurance-dental	3,915.00
5127	Insurance disability	1,832.00
5130	Retirement program	49,053.00
<i>Account Classification Total: Personnel - Personnel Services</i>		782,677.00
<u>Contract - Contractual Services</u>		
5210	Advertising	3,000.00
5247	Maintenance & repair-equipment	250.00
5249	Memberships & subscriptions	9,500.00
5251	Contractual	14,100.00
5260	Printing & binding	3,800.00
5261	Professional services	9,000.00
5277	Training & continuing education	6,050.00
<i>Account Classification Total: Contract - Contractual Services</i>		45,700.00
<u>Commodity - Commodities</u>		
5313	Department supplies	1,750.00
5343	Uniforms	1,250.00
<i>Account Classification Total: Commodity - Commodities</i>		3,000.00
Division Total: 061 - Planning		831,377.00
Division: 071 - Engineering		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	682,384.00
5112	Salaries parttime/temporary	14,600.00
5113	Salaries overtime	4,000.00
5199	Personnel Expenditure Budgetary Savings	(5,000.00)
5120	Social security	53,626.00
5122	Workers compensation	11,883.00
5124	Insurance health	64,240.00
5125	Insurance life	1,662.00

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
5126	Insurance-dental	4,811.00
5127	Insurance disability	2,039.00
5130	Retirement program	54,591.00
<i>Account Classification Total: Personnel - Personnel Services</i>		888,836.00
<u><i>Contract - Contractual Services</i></u>		
5210	Advertising	7,320.00
5247	Maintenance & repair-equipment	900.00
5249	Memberships & subscriptions	3,325.00
5251	Contractual	16,960.00
5261	Professional services	12,000.00
5277	Training & continuing education	7,960.00
<i>Account Classification Total: Contract - Contractual Services</i>		48,465.00
<u><i>Commodity - Commodities</i></u>		
5313	Department supplies	4,300.00
5342	Tools	500.00
5343	Uniforms	2,200.00
<i>Account Classification Total: Commodity - Commodities</i>		7,000.00
Division Total: 071 - Engineering		944,301.00
Division: 072 - Street Maintenance		
<u><i>Personnel - Personnel Services</i></u>		
5111	Salaries regular/full-time	1,438,301.00
5113	Salaries overtime	60,000.00
5199	Personnel Expenditure Budgetary Savings	(55,000.00)
5120	Social security	114,621.00
5122	Workers compensation	123,014.00
5124	Insurance health	244,268.00
5125	Insurance life	3,486.00
5126	Insurance-dental	15,729.00
5127	Insurance disability	4,292.00
5130	Retirement program	115,065.00
<i>Account Classification Total: Personnel - Personnel Services</i>		2,063,776.00
<u><i>Contract - Contractual Services</i></u>		
5242	Residential Street Tree Program	60,000.00
5249	Memberships & subscriptions	280.00
5251	Contractual	341,100.00
5268	Rental equipment	10,000.00
5275	Taxes	24,000.00
5276	Telephone	11,800.00
5277	Training & continuing education	6,100.00
5285	Utilities-electric	45,500.00
5286	Utilities-gas	9,500.00
5287	Utilities-water	3,000.00
5288	Utilities-sewer	2,500.00
<i>Account Classification Total: Contract - Contractual Services</i>		513,780.00
<u><i>Commodity - Commodities</i></u>		
5313	Department supplies	205,000.00
5340	Salt & abrasives	221,000.00
5342	Tools	4,500.00
5343	Uniforms	12,500.00
<i>Account Classification Total: Commodity - Commodities</i>		443,000.00
<u><i>Capital - Capital Outlay</i></u>		
5440	Machinery & equipment	111,400.00
<i>Account Classification Total: Capital - Capital Outlay</i>		111,400.00
Division Total: 072 - Street Maintenance		3,131,956.00

Division: 073 - Vehicle Maintenance

Personnel - Personnel Services

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
5111	Salaries regular/full-time	306,873.00
5113	Salaries overtime	12,000.00
5199	Personnel Expenditure Budgetary Savings	(1,000.00)
5120	Social security	24,394.00
5122	Workers compensation	11,544.00
5124	Insurance health	42,260.00
5125	Insurance life	745.00
5126	Insurance-dental	2,713.00
5127	Insurance disability	917.00
5130	Retirement program	24,550.00
<i>Account Classification Total: Personnel - Personnel Services</i>		424,996.00
<u>Contract - Contractual Services</u>		
5247	Maintenance & repair-equipment	103,000.00
5248	Maintenance & repair vehicles	135,000.00
5249	Memberships & subscriptions	25,200.00
5251	Contractual	1,500.00
5268	Rental equipment	5,500.00
5277	Training & continuing education	2,400.00
5975	Allocation	(185,000.00)
<i>Account Classification Total: Contract - Contractual Services</i>		87,600.00
<u>Commodity - Commodities</u>		
5313	Department supplies	10,500.00
5318	Gasoline & oil	295,000.00
5342	Tools	5,500.00
5343	Uniforms	2,500.00
<i>Account Classification Total: Commodity - Commodities</i>		313,500.00
<u>Capital - Capital Outlay</u>		
5440	Machinery & equipment	62,500.00
5460	Automobiles & trucks	56,000.00
<i>Account Classification Total: Capital - Capital Outlay</i>		118,500.00
Division Total: 073 - Vehicle Maintenance		944,596.00
Division: 075 - Street Lights		
<u>Contract - Contractual Services</u>		
5251	Contractual	14,000.00
5274	Street lighting	21,500.00
<i>Account Classification Total: Contract - Contractual Services</i>		35,500.00
Division Total: 075 - Street Lights		35,500.00
Division: 076 - Facility Maintenance		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	361,914.00
5112	Salaries parttime/temporary	33,470.00
5113	Salaries overtime	4,500.00
5199	Personnel Expenditure Budgetary Savings	(4,500.00)
5120	Social security	30,592.00
5122	Workers compensation	19,695.00
5124	Insurance health	53,250.00
5125	Insurance life	881.00
5126	Insurance-dental	3,160.00
5127	Insurance disability	1,082.00
5130	Retirement program	28,954.00
<i>Account Classification Total: Personnel - Personnel Services</i>		532,998.00
<u>Contract - Contractual Services</u>		
5246	Maintenance & repair-building	42,000.00
5247	Maintenance & repair-equipment	32,000.00
5249	Memberships & subscriptions	200.00
5251	Contractual	59,000.00

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
5268	Rental equipment	750.00
5277	Training & continuing education	1,000.00
5285	Utilities-electric	149,000.00
5286	Utilities-gas	48,000.00
5287	Utilities-water	24,000.00
5288	Utilities-sewer	7,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		362,950.00
<u>Commodity - Commodities</u>		
5313	Department supplies	51,000.00
5340	Salt & abrasives	1,000.00
5342	Tools	4,000.00
5343	Uniforms	3,600.00
<i>Account Classification Total: Commodity - Commodities</i>		59,600.00
<u>Capital - Capital Outlay</u>		
5460	Automobiles & trucks	22,800.00
5470	Improvements building & grounds	26,500.00
<i>Account Classification Total: Capital - Capital Outlay</i>		49,300.00
Division Total: 076 - Facility Maintenance		1,004,848.00
EXPENSES Total		19,552,224.00
Fund REVENUE	Total: 001 - General Fund	20,172,355.00
Fund EXPENSE	Total: 001 - General Fund	19,552,224.00
Fund Total: 001 - General Fund		620,131.00

Fund: 020 - Brandywine NID Assessments

REVENUES

Division: 000 - Non departmental

Misc - Miscellaneous

4921 NID reimbursement 52,482.00

Account Classification Total: Misc - Miscellaneous 52,482.00

Division Total: 000 - Non departmental 52,482.00

REVENUES Total 52,482.00

EXPENSES

Division: 079 - Capital Projects

OFU&S - Other finance use and source

5990 Operating transfers out 53,200.00

Account Classification Total: OFU&S - Other finance use and source 53,200.00

Division Total: 079 - Capital Projects 53,200.00

EXPENSES Total 53,200.00

Fund REVENUE Total: 020 - Brandywine NID Assessments 52,482.00

Fund EXPENSE Total: 020 - Brandywine NID Assessments 53,200.00

Fund Total: 020 - Brandywine NID Assessments (718.00)

Fund: 110 - Sewer lateral fund

REVENUES

Division: 000 - Non departmental

Charges - Charges for Services

4660 Sewer lateral fees revenue 440,000.00

Account Classification Total: Charges - Charges for Services 440,000.00

Division Total: 000 - Non departmental 440,000.00

REVENUES Total 440,000.00

EXPENSES

Division: 072 - Street Maintenance

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
<u>Contract - Contractual Services</u>		
5245	Maint. repair sewer lateral	440,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		440,000.00
Division Total: 072 - Street Maintenance		440,000.00
EXPENSES Total		440,000.00
Fund REVENUE	Total: 110 - Sewer lateral fund	440,000.00
Fund EXPENSE	Total: 110 - Sewer lateral fund	440,000.00
Fund Total: 110 - Sewer lateral fund		-

Fund: 111 - Chesterfield Valley TIF Fund

REVENUES

Division: 000 - Non departmental

Misc - Miscellaneous

4950 Miscellaneous 10,000.00

Account Classification Total: Misc - Miscellaneous 10,000.00

Division Total: 000 - Non departmental 10,000.00

REVENUES Total 10,000.00

EXPENSES

Division: 072 - Street Maintenance

Contract - Contractual Services

5261 Professional services 10,000.00

Account Classification Total: Contract - Contractual Services 10,000.00

Division Total: 072 - Street Maintenance 10,000.00

EXPENSES Total 10,000.00

Fund REVENUE Total: 111 - Chesterfield Valley TIF Fund 10,000.00

Fund EXPENSE Total: 111 - Chesterfield Valley TIF Fund 10,000.00

Fund Total: 111 - Chesterfield Valley TIF Fund -

Fund: 114 - Police forfeiture fund

REVENUES

Division: 000 - Non departmental

Intergovt - Intergovernmental

4372 DOJ Forf Funds 2,500.00

4374 Treasury Forf Funds 2,500.00

Account Classification Total: Intergovt - Intergovernmental 5,000.00

Division Total: 000 - Non departmental 5,000.00

REVENUES Total 5,000.00

EXPENSES

Division: 041 - Police

Commodity - Commodities

5313 Department supplies 2,500.00

Account Classification Total: Commodity - Commodities 2,500.00

Division Total: 041 - Police 2,500.00

EXPENSES Total 2,500.00

Fund REVENUE Total: 114 - Police forfeiture fund 5,000.00

Fund EXPENSE Total: 114 - Police forfeiture fund 2,500.00

Fund Total: 114 - Police forfeiture fund 2,500.00

Fund: 119 - Parks sales tax

REVENUES

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
Division: 000 - Non departmental		
<u>Muni Tax - Municipal Taxes</u>		
4200	Sales tax	6,474,100.00
Account Classification Total: Muni Tax - Municipal Taxes		6,474,100.00
<u>Intergovt - Intergovernmental</u>		
4381	Miscellaneous Grant	525,000.00
Account Classification Total: Intergovt - Intergovernmental		525,000.00
<u>Charges - Charges for Services</u>		
4610	Parks charges & fees	230,800.00
4612	Dog tags	20,000.00
4620	General rev concession-cvac	450,000.00
4621	Soda exclusivity-cvac	1,500.00
4622	Soda rebates-cvac	5,000.00
4630	General rev-concession cp	53,000.00
4635	Gen Revenue - concession - amph	385,000.00
4640	Pool revenue	215,800.00
4641	Pool program	35,000.00
4650	Parks contributions	115,000.00
4680	Field rentals	425,000.00
4685	Amphitheater Rental	189,500.00
Account Classification Total: Charges - Charges for Services		2,125,600.00
<u>Invest - Investment Income</u>		
4901	Interest on investments	15,000.00
Account Classification Total: Invest - Investment Income		15,000.00
<u>Misc - Miscellaneous</u>		
4918	Environmental Revenue	-
4950	Miscellaneous	5,460.00
Account Classification Total: Misc - Miscellaneous		5,460.00
Division Total: 000 - Non departmental		9,145,160.00
REVENUES Total		9,145,160.00

EXPENSES

Division: 084 - Parks and Recreation

Personnel - Personnel Services

5111	Salaries regular/full-time	1,963,167.00
5112	Salaries parttime/temporary	174,729.00
5113	Salaries overtime	15,000.00
5199	Personnel Expenditure Budgetary Savings	(30,000.00)
5120	Social security	164,697.00
5122	Workers compensation	94,177.00
5124	Insurance health	302,163.00
5125	Insurance life	4,763.00
5126	Insurance-dental	18,726.00
5127	Insurance disability	5,860.00
5130	Retirement program	157,054.00

Account Classification Total: Personnel - Personnel Services

2,870,336.00

Contract - Contractual Services

5210	Advertising	21,750.00
5221	Data processing	6,100.00
5224	Employee recruitment	2,500.00
5233	Credit Card Fee	5,000.00
5246	Maintenance & repair-building	85,000.00
5247	Maintenance & repair-equipment	35,000.00
5249	Memberships & subscriptions	3,655.00
5251	Contractual	116,110.00
5260	Printing & binding	1,000.00
5268	Rental equipment	13,500.00

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
5271	Licenses/permits	1,781.00
5275	Taxes	40,000.00
5276	Telephone	2,500.00
5277	Training & continuing education	21,150.00
5285	Utilities-electric	243,000.00
5286	Utilities-gas	650.00
5287	Utilities-water	127,300.00
5288	Utilities-sewer	82,600.00
5975	Allocation	5,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		813,596.00
<u>Commodity - Commodities</u>		
5313	Department supplies	372,500.00
5325	Miscellaneous supplies	108,400.00
5330	Office supplies	2,500.00
5342	Tools	7,000.00
5343	Uniforms	13,000.00
<i>Account Classification Total: Commodity - Commodities</i>		503,400.00
<u>Capital - Capital Outlay</u>		
5440	Machinery & equipment	178,800.00
5460	Automobiles & trucks	28,000.00
<i>Account Classification Total: Capital - Capital Outlay</i>		206,800.00
<u>OFU&S - Other finance use and source</u>		
5990	Operating transfers out	1,984,544.00
<i>Account Classification Total: OFU&S - Other finance use and source</i>		1,984,544.00
<i>Division Total: 084 - Parks and Recreation</i>		6,378,676.00
Division: 085 - Arts and Entertainment		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	183,485.00
5112	Salaries parttime/temporary	8,500.00
5120	Social security	14,687.00
5122	Workers compensation	8,560.00
5124	Insurance health	20,281.00
5125	Insurance life	446.00
5126	Insurance-dental	1,614.00
5127	Insurance disability	549.00
5130	Retirement program	14,679.00
<i>Account Classification Total: Personnel - Personnel Services</i>		252,801.00
<u>Contract - Contractual Services</u>		
5210	Advertising	10,500.00
5221	Data processing	2,000.00
5224	Employee recruitment	250.00
5233	Credit Card Fee	6,000.00
5246	Maintenance & repair-building	7,000.00
5247	Maintenance & repair-equipment	5,000.00
5249	Memberships & subscriptions	823.00
5251	Contractual	78,000.00
5268	Rental equipment	5,000.00
5271	Licenses/permits	6,475.00
5277	Training & continuing education	1,650.00
<i>Account Classification Total: Contract - Contractual Services</i>		122,698.00
<u>Commodity - Commodities</u>		
5313	Department supplies	255,100.00
5343	Uniforms	500.00
<i>Account Classification Total: Commodity - Commodities</i>		255,600.00
<u>Capital - Capital Outlay</u>		
5480	Improvements other than building	75,000.00

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
<i>Account Classification Total: Capital - Capital Outlay</i>		75,000.00
Division Total: 085 - Arts and Entertainment		706,099.00
Division: 086 - Pool		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	56,210.00
5112	Salaries parttime/temporary	193,652.00
5120	Social security	19,115.00
5122	Workers compensation	11,140.00
5124	Insurance health	4,646.00
5125	Insurance life	137.00
5126	Insurance-dental	345.00
5127	Insurance disability	168.00
5130	Retirement program	4,497.00
<i>Account Classification Total: Personnel - Personnel Services</i>		289,910.00
<u>Contract - Contractual Services</u>		
5233	Credit Card Fee	3,750.00
5246	Maintenance & repair-building	7,500.00
5247	Maintenance & repair-equipment	30,000.00
5268	Rental equipment	1,000.00
5271	Licenses/permits	475.00
5276	Telephone	1,450.00
5277	Training & continuing education	7,260.00
<i>Account Classification Total: Contract - Contractual Services</i>		51,435.00
<u>Commodity - Commodities</u>		
5313	Department supplies	75,050.00
5343	Uniforms	1,350.00
<i>Account Classification Total: Commodity - Commodities</i>		76,400.00
Division Total: 086 - Pool		417,745.00
Division: 087 - CVAC Concession		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	46,161.00
5112	Salaries parttime/temporary	65,000.00
5113	Salaries overtime	500.00
5120	Social security	8,543.00
5122	Workers compensation	4,979.00
5124	Insurance health	4,646.00
5125	Insurance life	112.00
5126	Insurance-dental	345.00
5127	Insurance disability	138.00
5130	Retirement program	3,693.00
<i>Account Classification Total: Personnel - Personnel Services</i>		134,117.00
<u>Contract - Contractual Services</u>		
5233	Credit Card Fee	16,000.00
5247	Maintenance & repair-equipment	10,000.00
5251	Contractual	2,000.00
5261	Professional services	750.00
5271	Licenses/permits	2,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		30,750.00
<u>Commodity - Commodities</u>		
5313	Department supplies	215,000.00
5343	Uniforms	750.00
<i>Account Classification Total: Commodity - Commodities</i>		215,750.00
Division Total: 087 - CVAC Concession		380,617.00
Division: 088 - Central Park - Concession		
<u>Personnel - Personnel Services</u>		
5112	Salaries parttime/temporary	51,000.00

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
5120	Social security	3,902.00
5122	Workers compensation	2,274.00
<i>Account Classification Total: Personnel - Personnel Services</i>		57,176.00
<u>Contract - Contractual Services</u>		
5233	Credit Card Fee	800.00
5246	Maintenance & repair-building	1,000.00
5247	Maintenance & repair-equipment	2,500.00
5251	Contractual	975.00
5261	Professional services	675.00
5271	Licenses/permits	200.00
<i>Account Classification Total: Contract - Contractual Services</i>		6,150.00
<u>Commodity - Commodities</u>		
5313	Department supplies	18,000.00
<i>Account Classification Total: Commodity - Commodities</i>		18,000.00
Division Total: 088 - Central Park - Concession		81,326.00
Division: 089 - Sports and Wellness		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	184,182.00
5112	Salaries parttime/temporary	22,352.00
5120	Social security	15,800.00
5122	Workers compensation	9,208.00
5124	Insurance health	20,281.00
5125	Insurance life	448.00
5126	Insurance-dental	1,033.00
5127	Insurance disability	551.00
5130	Retirement program	14,735.00
<i>Account Classification Total: Personnel - Personnel Services</i>		268,590.00
<u>Contract - Contractual Services</u>		
5210	Advertising	2,000.00
5233	Credit Card Fee	500.00
5246	Maintenance & repair-building	21,000.00
5247	Maintenance & repair-equipment	5,000.00
5249	Memberships & subscriptions	1,200.00
5268	Rental equipment	500.00
5271	Licenses/permits	408.00
5277	Training & continuing education	3,670.00
<i>Account Classification Total: Contract - Contractual Services</i>		34,278.00
<u>Commodity - Commodities</u>		
5313	Department supplies	38,500.00
5325	Miscellaneous supplies	59,300.00
5342	Tools	250.00
5343	Uniforms	500.00
<i>Account Classification Total: Commodity - Commodities</i>		98,550.00
<u>Capital - Capital Outlay</u>		
5470	Improvements building & grounds	26,000.00
<i>Account Classification Total: Capital - Capital Outlay</i>		26,000.00
Division Total: 089 - Sports and Wellness		427,418.00
EXPENSES Total		8,391,881.00
Fund REVENUE Total: 119 - Parks sales tax		9,145,160.00
Fund EXPENSE Total: 119 - Parks sales tax		8,391,881.00
Fund Total: 119 - Parks sales tax		753,279.00

Fund: 120 - Capital improvement sales tax
REVENUES



2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
Division: 000 - Non departmental		
<u>Muni Tax - Municipal Taxes</u>		
4200	Sales tax	5,502,900.00
Account Classification Total: Muni Tax - Municipal Taxes		5,502,900.00
<u>Misc - Miscellaneous</u>		
4950	Miscellaneous	55,000.00
Account Classification Total: Misc - Miscellaneous		55,000.00
Division Total: 000 - Non departmental		5,557,900.00
REVENUES Total		5,557,900.00
EXPENSES		
Division: 079 - Capital Projects		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	213,275.00
5120	Social security	16,316.00
5122	Workers compensation	2,523.00
5124	Insurance health	21,980.00
5125	Insurance life	519.00
5126	Insurance-dental	858.00
5127	Insurance disability	638.00
5130	Retirement program	17,062.00
Account Classification Total: Personnel - Personnel Services		273,171.00
<u>Contract - Contractual Services</u>		
5251	Contractual	110,000.00
5261	Professional services	140,000.00
Account Classification Total: Contract - Contractual Services		250,000.00
<u>Capital - Capital Outlay</u>		
5460	Automobiles & trucks	431,000.00
5470	Improvements building & grounds	477,000.00
5490	Street improvements	3,600,000.00
5495	Storm sewer improvements	40,000.00
5497	Sidewalks improvements	355,000.00
Account Classification Total: Capital - Capital Outlay		4,903,000.00
Division Total: 079 - Capital Projects		5,426,171.00
EXPENSES Total		5,426,171.00
Fund REVENUE	Total: 120 - Capital improvement sales tax	5,557,900.00
Fund EXPENSE	Total: 120 - Capital improvement sales tax	5,426,171.00
Fund Total: 120 - Capital improvement sales tax		131,729.00

Fund: 121 - Public Safety/Prop P

REVENUES

Division: 000 - Non departmental

Muni Tax - Municipal Taxes

4205 Sales Tax - Prop P 2,636,000.00

Account Classification Total: Muni Tax - Municipal Taxes 2,636,000.00

Intergovt - Intergovernmental

4340 Bullet proof vest grant 7,500.00

4345 Police academy grant -

4350 Parkway Grant 299,222.00

4354 Rockwood Grant 142,671.00

4355 Safety town 5,760.00

4361 Police Overtime Grants 22,100.00

4362 FBI Overtime 18,000.00

4370 Fund from seized assets 200.00

4375 Post commission training grant 5,000.00

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
<i>Account Classification Total: Intergovt - Intergovernmental</i>		500,453.00
<u>License - License and Permits</u>		
4490	Misc. other licenses/permits	100.00
<i>Account Classification Total: License - License and Permits</i>		100.00
<u>Charges - Charges for Services</u>		
4540	Police report	8,000.00
4541	Clarkson Valley Police Services	433,553.00
4545	Fingerprinting	100.00
4550	False alarms	15,000.00
<i>Account Classification Total: Charges - Charges for Services</i>		456,653.00
<u>Court - Court Fines and Fees</u>		
4800	Court fines and fees	5,000.00
4810	Court fees - Law Enforcement Training	7,500.00
4815	Inmate Security Fee	7,500.00
<i>Account Classification Total: Court - Court Fines and Fees</i>		20,000.00
<u>Misc - Miscellaneous</u>		
4990	Operating transfers in	8,452,588.00
<i>Account Classification Total: Misc - Miscellaneous</i>		8,452,588.00
Division Total: 000 - Non departmental		12,065,794.00
REVENUES Total		12,065,794.00

EXPENSES

Division: 041 - Police

Personnel - Personnel Services

5111	Salaries regular/full-time	7,636,184.00
5113	Salaries overtime	85,000.00
5115	Police holiday pay	147,308.00
5199	Personnel Expenditure Budgetary Savings	(135,000.00)
5120	Social security	598,121.00
5122	Workers compensation	360,463.00
5124	Insurance health	983,867.00
5125	Insurance life	18,753.00
5126	Insurance-dental	60,955.00
5127	Insurance disability	23,023.00
5130	Retirement program	628,324.00

Account Classification Total: Personnel - Personnel Services

10,406,998.00

Contract - Contractual Services

5221	Data processing	14,445.00
5244	Investigative expenses	5,220.00
5246	Maintenance & repair-building	2,000.00
5247	Maintenance & repair-equipment	7,955.00
5248	Maintenance & repair vehicles	500.00
5249	Memberships & subscriptions	5,200.00
5251	Contractual	481,230.00
5260	Printing & binding	3,400.00
5261	Professional services	12,700.00
5268	Rental equipment	1,700.00
5273	Inmate Security Expense	23,100.00
5277	Training & continuing education	43,490.00
5279	Training post commission	14,000.00
5975	Allocation	437,000.00

Account Classification Total: Contract - Contractual Services

1,051,940.00

Commodity - Commodities

5312	Crime prevention supplies	10,500.00
5313	Department supplies	136,801.00
5315	Safety town supplies	5,855.00
5321	Investigative supplies	3,200.00

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
5325	Miscellaneous supplies	3,900.00
5343	Uniforms	72,200.00
5350	Computer equip under \$5,000	400.00
<i>Account Classification Total: Commodity - Commodities</i>		232,856.00
<u>Capital - Capital Outlay</u>		
5460	Automobiles & trucks	374,000.00
<i>Account Classification Total: Capital - Capital Outlay</i>		374,000.00
Division Total: 041 - Police		12,065,794.00
EXPENSES Total		12,065,794.00
Fund REVENUE	Total: 121 - Public Safety/Prop P	12,065,794.00
Fund EXPENSE	Total: 121 - Public Safety/Prop P	12,065,794.00
Fund Total: 121 - Public Safety/Prop P		-

Fund: 137 - Am Rescue Plan Act

REVENUES

Division: 000 - Non departmental

Intergovt - Intergovernmental

4381 Miscellaneous Grant 4,796,241.00

Account Classification Total: Intergovt - Intergovernmental 4,796,241.00

Division Total: 000 - Non departmental 4,796,241.00

REVENUES Total 4,796,241.00

EXPENSES

Division: 037 - Information Technology

Contract - Contractual Services

5221 Data processing 12,500.00

Account Classification Total: Contract - Contractual Services 12,500.00

Capital - Capital Outlay

5410 Computer equipment 150,000.00

5440 Machinery & equipment 25,000.00

Account Classification Total: Capital - Capital Outlay 175,000.00

Division Total: 037 - Information Technology 187,500.00

Division: 041 - Police

Personnel - Personnel Services

5111 Salaries regular/full-time 59,734.00

5120 Social security 4,570.00

5122 Workers compensation 2,654.00

5130 Retirement program 4,779.00

Account Classification Total: Personnel - Personnel Services 71,737.00

Commodity - Commodities

5313 Department supplies 10,000.00

Account Classification Total: Commodity - Commodities 10,000.00

OFU&S - Other finance use and source

5990 Operating transfers out 1,000,000.00

Account Classification Total: OFU&S - Other finance use and source 1,000,000.00

Division Total: 041 - Police 1,081,737.00

Division: 072 - Street Maintenance

Contract - Contractual Services

5254 Snow removal reimbursement 170,000.00

Account Classification Total: Contract - Contractual Services 170,000.00

Capital - Capital Outlay

5440 Machinery & equipment 120,000.00

Account Classification Total: Capital - Capital Outlay 120,000.00

Division Total: 072 - Street Maintenance 290,000.00

Division: 076 - Facility Maintenance

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
<u>Capital - Capital Outlay</u>		
5470	Improvements building & grounds	354,000.00
	<i>Account Classification Total: Capital - Capital Outlay</i>	354,000.00
	Division Total: 076 - Facility Maintenance	354,000.00
Division: 079 - Capital Projects		
<u>Personnel - Personnel Services</u>		
5112	Salaries parttime/temporary	45,000.00
	<i>Account Classification Total: Personnel - Personnel Services</i>	45,000.00
<u>Contract - Contractual Services</u>		
5251	Contractual	330,000.00
	<i>Account Classification Total: Contract - Contractual Services</i>	330,000.00
<u>Capital - Capital Outlay</u>		
5460	Automobiles & trucks	-
5470	Improvements building & grounds	656,000.00
5490	Street improvements	-
5495	Storm sewer improvements	-
5497	Sidewalks improvements	200,000.00
	<i>Account Classification Total: Capital - Capital Outlay</i>	856,000.00
	Division Total: 079 - Capital Projects	1,231,000.00
Division: 084 - Parks and Recreation		
<u>Contract - Contractual Services</u>		
5299	Special Projects	520,000.00
	<i>Account Classification Total: Contract - Contractual Services</i>	520,000.00
<u>Commodity - Commodities</u>		
5313	Department supplies	55,000.00
5325	Miscellaneous supplies	60,000.00
	<i>Account Classification Total: Commodity - Commodities</i>	115,000.00
<u>Capital - Capital Outlay</u>		
5440	Machinery & equipment	21,000.00
5460	Automobiles & trucks	190,000.00
	<i>Account Classification Total: Capital - Capital Outlay</i>	211,000.00
	Division Total: 084 - Parks and Recreation	846,000.00
Division: 085 - Arts and Entertainment		
<u>Contract - Contractual Services</u>		
5299	Special Projects	825,000.00
	<i>Account Classification Total: Contract - Contractual Services</i>	825,000.00
<u>Commodity - Commodities</u>		
5313	Department supplies	65,000.00
	<i>Account Classification Total: Commodity - Commodities</i>	65,000.00
	Division Total: 085 - Arts and Entertainment	890,000.00
Division: 086 - Pool		
<u>Contract - Contractual Services</u>		
5251	Contractual	25,000.00
	<i>Account Classification Total: Contract - Contractual Services</i>	25,000.00
	Division Total: 086 - Pool	25,000.00
Division: 089 - Sports and Wellness		
<u>Contract - Contractual Services</u>		
5299	Special Projects	500,000.00
	<i>Account Classification Total: Contract - Contractual Services</i>	500,000.00
	Division Total: 089 - Sports and Wellness	500,000.00
	EXPENSES Total	5,405,237.00
Fund REVENUE Total: 137 - Am Rescue Plan Act		4,796,241.00
Fund EXPENSE Total: 137 - Am Rescue Plan Act		5,405,237.00
Fund Total: 137 - Am Rescue Plan Act		(608,996.00)

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
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Fund: 210 - Park Construction 2020

REVENUES

Division: 000 - Non departmental

Misc - Miscellaneous

4990 Operating transfers in -

Account Classification Total: Misc - Miscellaneous -

Division Total: 000 - Non departmental -

REVENUES Total -

EXPENSES

Division: 079 - Capital Projects

Capital - Capital Outlay

5480 Improvements other than building 1,597,339.00

Account Classification Total: Capital - Capital Outlay 1,597,339.00

Division Total: 079 - Capital Projects 1,597,339.00

EXPENSES Total 1,597,339.00

Fund REVENUE Total: 210 - Park Construction 2020 -

Fund EXPENSE Total: 210 - Park Construction 2020 1,597,339.00

Fund Total: 210 - Park Construction 2020 (1,597,339.00)

Fund: 420 - COPs 2004 City Hall

REVENUES

Division: 000 - Non departmental

Misc - Miscellaneous

4990 Operating transfers in 1.00

Account Classification Total: Misc - Miscellaneous 1.00

Division Total: 000 - Non departmental 1.00

REVENUES Total 1.00

EXPENSES

Division: 036 - Central Services

OFU&S - Other finance use and source

5600 Principal payment 1,000,000.00

5601 Interest expense 25,000.00

5602 Trustee/Agent Fees 1.00

Account Classification Total: OFU&S - Other finance use and source 1,025,001.00

Division Total: 036 - Central Services 1,025,001.00

EXPENSES Total 1,025,001.00

Fund REVENUE Total: 420 - COPs 2004 City Hall 1.00

Fund EXPENSE Total: 420 - COPs 2004 City Hall 1,025,001.00

Fund Total: 420 - COPs 2004 City Hall (1,025,000.00)

Fund: 422 - COPs 2005 Parks

REVENUES

Division: 000 - Non departmental

Misc - Miscellaneous

4990 Operating transfers in 2,361,500.00

Account Classification Total: Misc - Miscellaneous 2,361,500.00

Division Total: 000 - Non departmental 2,361,500.00

REVENUES Total 2,361,500.00

EXPENSES

Division: 084 - Parks and Recreation

OFU&S - Other finance use and source

5600 Principal payment 2,005,000.00

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
5601	Interest expense	355,500.00
5602	Trustee/Agent Fees	1,000.00
<i>Account Classification Total: OFU&S - Other finance use and source</i>		2,361,500.00
Division Total: 084 - Parks and Recreation		2,361,500.00
EXPENSES Total		2,361,500.00
Fund REVENUE Total: 422 - COPs 2005 Parks		2,361,500.00
Fund EXPENSE Total: 422 - COPs 2005 Parks		2,361,500.00
Fund Total: 422 - COPs 2005 Parks		-

Fund: 424 - 2008 Parks Phase II Certificate

REVENUES

Division: 000 - Non departmental

Misc - Miscellaneous

4990 Operating transfers in 351,178.00

Account Classification Total: Misc - Miscellaneous 351,178.00

Division Total: 000 - Non departmental 351,178.00

REVENUES Total 351,178.00

EXPENSES

Division: 079 - Capital Projects

OFU&S - Other finance use and source

5600 Principal payment 300,000.00

5601 Interest expense 50,228.00

5602 Trustee/Agent Fees 950.00

Account Classification Total: OFU&S - Other finance use and source 351,178.00

Division Total: 079 - Capital Projects 351,178.00

EXPENSES Total 351,178.00

Fund REVENUE Total: 424 - 2008 Parks Phase II Certificate 351,178.00

Fund EXPENSE Total: 424 - 2008 Parks Phase II Certificate 351,178.00

Fund Total: 424 - 2008 Parks Phase II Certificate -

Fund: 428 - COPS Pre-Paid Debt Reserves

REVENUES

Division: 000 - Non departmental

Misc - Miscellaneous

4990 Operating transfers in 1,000,000.00

Account Classification Total: Misc - Miscellaneous 1,000,000.00

Division Total: 000 - Non departmental 1,000,000.00

REVENUES Total 1,000,000.00

EXPENSES

Division: 079 - Capital Projects

OFU&S - Other finance use and source

5990 Operating transfers out 1,315,684.00

Account Classification Total: OFU&S - Other finance use and source 1,315,684.00

Division Total: 079 - Capital Projects 1,315,684.00

EXPENSES Total 1,315,684.00

Fund REVENUE Total: 428 - COPS Pre-Paid Debt Reserves 1,000,000.00

Fund EXPENSE Total: 428 - COPS Pre-Paid Debt Reserves 1,315,684.00

Fund Total: 428 - COPS Pre-Paid Debt Reserves (315,684.00)

Fund: 429 - COPS 2020A Non-Taxable

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
REVENUES		
Division: 000 - Non departmental		
<u>Misc - Miscellaneous</u>		
4990	Operating transfers in	95,075.00
	<i>Account Classification Total: Misc - Miscellaneous</i>	95,075.00
	Division Total: 000 - Non departmental	95,075.00
	REVENUES Total	95,075.00
EXPENSES		
Division: 079 - Capital Projects		
<u>OFU&S - Other finance use and source</u>		
5601	Interest expense	94,125.00
5602	Trustee/Agent Fees	950.00
	<i>Account Classification Total: OFU&S - Other finance use and source</i>	95,075.00
	Division Total: 079 - Capital Projects	95,075.00
	EXPENSES Total	95,075.00
Fund REVENUE	Total: 429 - COPS 2020A Non-Taxable	95,075.00
Fund EXPENSE	Total: 429 - COPS 2020A Non-Taxable	95,075.00
	Fund Total: 429 - COPS 2020A Non-Taxable	-
Fund: 430 - COPS 2020B Taxable		
REVENUES		
Division: 000 - Non departmental		
<u>Misc - Miscellaneous</u>		
4990	Operating transfers in	618,200.00
	<i>Account Classification Total: Misc - Miscellaneous</i>	618,200.00
	Division Total: 000 - Non departmental	618,200.00
	REVENUES Total	618,200.00
EXPENSES		
Division: 079 - Capital Projects		
<u>OFU&S - Other finance use and source</u>		
5600	Principal payment	480,000.00
5601	Interest expense	137,250.00
5602	Trustee/Agent Fees	950.00
	<i>Account Classification Total: OFU&S - Other finance use and source</i>	618,200.00
	Division Total: 079 - Capital Projects	618,200.00
	EXPENSES Total	618,200.00
Fund REVENUE	Total: 430 - COPS 2020B Taxable	618,200.00
Fund EXPENSE	Total: 430 - COPS 2020B Taxable	618,200.00
	Fund Total: 430 - COPS 2020B Taxable	-
Fund: 431 - Brandywine NID S2020C		
REVENUES		
Division: 000 - Non departmental		
<u>Misc - Miscellaneous</u>		
4990	Operating transfers in	53,200.00
	<i>Account Classification Total: Misc - Miscellaneous</i>	53,200.00
	Division Total: 000 - Non departmental	53,200.00
	REVENUES Total	53,200.00
EXPENSES		
Division: 079 - Capital Projects		
<u>OFU&S - Other finance use and source</u>		
5600	Principal payment	31,051.00

2022 APPROVED BUDGET

Account Number	Account Description	2022 City Council Approved
5601	Interest expense	22,149.00
<i>Account Classification Total: OFU&S - Other finance use and source</i>		53,200.00
Division Total: 079 - Capital Projects		53,200.00
EXPENSES Total		53,200.00
Fund REVENUE	Total: 431 - Brandywine NID S2020C	53,200.00
Fund EXPENSE	Total: 431 - Brandywine NID S2020C	53,200.00
Fund Total: 431 - Brandywine NID S2020C		-
REVENUE GRAND Totals:		56,724,086.00
EXPENSE GRAND Totals:		58,764,184.00
Grand Totals:		(2,040,098.00)

GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

The City's Budget contains specialized and technical terminology that is unique to public finance and budgeting. To assist the reader of the Budget document in understanding these terms, a glossary has been included in this document.

Accountability - Monitoring, measuring and evaluating the performance and progress of policies, plans and programs to ensure that results are achieved.

Account Number - A numerical code identifying revenues and expenditures by fund, department, activity, type and object.

Accrual Basis - The recording of the financial effects on a government of transactions and other events and circumstances that have cash consequences for the government in the periods in which those transactions, events and circumstances occur, rather than only in the periods in which cash is received or paid by the government.

Activity - One of the tasks, goals, etc. of a departmental program.

Actual Expenditures - Includes personnel services, employee-related expenditures and all other operating expenditures as authorized by the City Council.

Adopted (Approved) Budget - The funds appropriated by the City Council at the beginning of the year.

Ad Valorem Tax - A tax based on the value of property.

Agency Fund - A fund normally used to account for assets held by a government as an agent for individuals, private organizations or other governments and/or other funds.

Amended Budget - Refers to the budget approved by the City Council, as most recently amended.

American Rescue Plan Act (ARPA) - The American Rescue Plan Act of 2021 is a \$1.9 trillion coronavirus rescue package designed to facilitate the United States' recovery from the devastating economic and health effects of the COVID-19 pandemic. See **SLFRF** for additional information

Annual Budget - A budget applicable to a single fiscal year. See **Budget** and **Operating Budget**.

Appropriation - An authorization granted by the City Council to make expenditures and to incur obligations for purposes specified in the Budget.

Assessed Valuation - The value placed on real estate or other property as a basis for levying taxes. The assessed valuation is set by the St. Louis County Assessor, who is charged with determining the taxable value of property according to a formula set by the State of Missouri.

Asset - Resources owned or held by a government that have monetary value.

Audit - An official inspection of an individual's or organization's accounts, typically by an independent body.

Balanced Budget - When expenditures are exactly offset by an equal amount of revenue.

Basis of Accounting - A term used to refer to when revenues, expenditures, expenses, and transfers and the related assets and liabilities are recognized in the accounts and reported in the financial statements.

Beginning Fund Balance - A revenue account used to record resources available for expenditure in one fiscal year because of revenues collected in excess of the budget and/or expenditures less than the budget in the prior fiscal year.

Bond - A written promise to pay a specified sum of money (called principal or face value) at a specified future date along with periodic interest paid at a specific percentage of the principal. Bonds are typically used for long-term debt.

Bonded Debt - The portion of indebtedness represented by outstanding bonds.

Budget - A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

Budget Amendment - The transfer of funds from one appropriation account to another, requiring approval of City Administrator, Finance Director, and Department Director.

Budget Calendar - The schedule of key dates or milestones which the City follows in the preparation, adoption, and administration of the budget.

Budget Document - The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating government body.

GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

Budget Message - The opening section of the budget which provides City Council and the public with a general summary of the most important aspects of the budget, changes from previous years and the recommendation of the City Administrator.

Budget Resolution - The official enactment by the City Council legally authorizing City Officials to obligate and expend resources.

Budget Period - The period for which a budget is proposed or a budget ordinance or resolution is adopted.

Budgetary Control - The control or management of a governmental unit or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

Build America Bonds - Taxable municipal bonds that carry federal subsidies for the issuer.

Capital Expenditure - An expenditure for a good that has an expected life of more than one (1) year and the cost of which is in excess of \$5,000. Capital items include real property, office equipment, furnishings and vehicles.

Capital Improvement Plan - A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program or other capital needs. It sets forth each project or other contemplated expenditures in which the government is to have a part and specifies the resources estimated to be available to finance the projected expenditures

Capital Improvement Sales Tax Trust Fund - A special revenue fund used to account for the accumulation of resources from the one-half cent capital improvement sales tax, which is used to pay for principal and interest payments on the general obligation bonds (Series 1997) issued for street and sidewalk improvements.

Capital Outlay - An expenditure for the acquisition of, or addition to, a fixed asset. Items acquired for less than an agreed amount are not considered capital outlay.

Capital Projects - Projects that result in the acquisition or construction of capital assets of a local government which are of a long-term and permanent nature. Such assets include land, buildings, and related improvements, streets and highways, bridges, sewers and parks.

Capital Projects Fund - A fund that is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Cash Basis Accounting - A basis of accounting under which transactions are recognized only when cash is received or disbursed.

CDBG - Community Development Block Grant; a flexible program that provides communities with resources to address a wide range of unique community development needs.

Certificate Payment Fund - A fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest payments on the Public Works Facility Certificates of Participation Series 1995.

Certificates of Participation (COPS) - Securities which represent a share of an issuer's lease payment. When a municipality finances a public facility through a lease-purchase transaction, the interest in that government's lease payment often is assigned to a third party that issues Certificates of Participation. The Certificates represent a share of the lease payment received by the investor.

Contingency - An appropriation of funds to cover unforeseen events that occur during the Fiscal Year, such as flood emergencies, extraordinary snowstorms, pandemics, etc. (also used to meet revenue shortfalls). Funds are transferred to other budgetary accounts as authorized by City Council.

Contractual Services - An expenditure for services rendered to a government by private firms, individuals, or other governmental agencies. Examples include utilities, legal services, insurance, maintenance agreements, and consulting services.

Chesterfield Valley Tax Increment Financing Fund (Chesterfield Valley TIF Fund) - A capital projects fund used to account for all revenues and expenditures related to redevelopment in Chesterfield Valley.

City Council - The elected body of members making up the legislative arm of local government in Chesterfield.

GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

COVID - "COVID-19" or "Coronavirus Disease 2019" is the disease caused by the coronavirus SARS-CoV-2. Symptoms of COVID-19 include cough, fever, and shortness of breath. It is extremely contagious and caused a worldwide pandemic that began in March 2020. While the disease only causes mild to moderate illness in some people, in others it has caused life-threatening pneumonia and death.

Debt - An obligation resulting from the borrowing of money or from the purchase of goods and services.

Debt Limit - The maximum amount of outstanding gross or net debt legally permitted.

Debt Service - The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Debt Service Fund - A fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest payments, specifically bond issues.

Deferred Revenue - Amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, amounts that are measurable but not available are one example of deferred revenue.

Deficit - The excess of expenditures over revenues.

Department - A major administrative division of the City with indicated overall management responsibility for an operation or a group of related operations within a functional area.

Encumbrance - A commitment of funds against appropriations in which the expenditure has not actually been made at the time of recording. It may be in the form of a purchase order or a contract for goods and services.

Enterprise Fund - A fund in which the activities are supported wholly or primarily by charges and fees paid by the users of the services.

Expendable Trust Fund - A trust fund whose resources, including both principal and earnings, may be expended. Expendable trust funds are accounted for in essentially the same manner as governmental funds.

Expenditure - This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid.

Fiduciary Fund - Fiduciary Fund means those trust and agency funds used to account.

Fiscal Period - Any period at the end of which a government determines its financial position and the results of its operations.

Fiscal Year - The twelve month period on which the city operates its financial affairs. The City of Chesterfield's fiscal year is January 1 through December 31.

Fixed Assets - Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Franchise - A special privilege granted by a government permitting the continued use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Franchise Fees - A fee levied on utilities in exchange for allowing the utilities the use of public right-of-way.

Fringe Benefits - Fringe benefits include the City's contribution to Social Security, Medicare, workers compensation, health insurance, life insurance, disability insurance, and the City's retirement 401(a) plan.

Full-Time Equivalent (FTE) - Equivalent of one employee working full-time, or 2,080 hours per year. An FTE can be filled by any number of employees whose combined hours total 2,080 per year.

Fund - An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other assets together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objective in accordance with special regulations, restrictions or limitations.

Fund Balance - This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid.

General Fund - A fund used to account for all financial resources, except those required to be accounted for in another fund. The operating fund of the City.

General Obligation Bonds - Debt backed by the full faith and credit of a jurisdiction. General obligation bonds are payable from ad valorem property taxes and other general revenues.

GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

Generally Accepted Accounting Principles (GAAP) - Uniform minimum standards and guidelines for financial accounting and reporting, encompassing the conventions, rules, and procedures that define accepted accounting principles. They govern the form and content of the financial statements of an entity. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board.

Geographic Information Services (GIS) - A computer system for capturing, storing, checking, and displaying data related to positions on Earth's surface.

GFOA - Government Finance Officers Association of the United States and Canada; an association to enhance and promote the professional management of governments for public benefit by identifying and developing financial policies and practices and promoting them through education, training and leadership.

Goals - A measurable statement of desired conditions to be maintained or achieved.

Governmental Accounting Standards Board (GASB) - A board that establishes and improves standards of state and local governmental accounting and financial reporting that will result in useful information for users of financial reports and guides and educates the public, including issuers, auditors, and users of those financial reports - setting body for government entities.

Governmental Fund Type - Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities except those accounted for in proprietary funds and fiduciary funds.

Grant - A contribution of assets (usually cash) from one governmental unit or organization to another. Typically, these contributions are made to local governments from the state or federal governments to be used for specific purposes and require distinctive reporting.

Intergovernmental Revenues - Revenues from other governments, primarily federal, state and county grants but also includes payments from other taxing jurisdictions.

Investments - Most commonly, securities held for the production of revenues in the form of interest. The term does not include fixed assets used in government operations.

Levy - The total amount of taxes, special assessments or service charges imposed by a government.

Liabilities - Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

Line Item - An individual expenditure category listing in the budget (salary, supplies, etc.). A budget prepared along departmental lines that focuses on what is to be bought. It lists each category of expenditures and revenues by fund, division, and department.

Long Term Debt - Debt with a maturity of more than one year after the date of issuance.

Millage Rate - The ad valorem tax rate expressed in the amount levied per thousand dollars of the taxable assessed value of property. One mill is equal to one dollar per thousand.

Modified Accrual Basis Accounting - A basis of accounting in which revenues are recorded when collected within the current period or soon enough thereafter to be used to pay liabilities of the current period and expenditures are recognized when the related liability is incurred. The basis of accounting adapted to the governmental fund type.

Municipal - In its broadest sense, an adjective denoting the state and all subordinate units of government. In a more restricted sense, and adjective denoting a city or village as opposed to other local governments.

Notes Payable - In general, an unconditional written promise signed by the maker to pay a certain sum of money on demand or at a fixed or determinable time either to the bearer or to the order of a person designated therein.

Objectives - Unambiguous statements of performance intentions expressed in measurable terms.

GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

Operating Budget - The portion of the budget pertaining to daily operations that provide basic government services. The operating budget contains appropriations for such expenditures as personal services, fringe benefits, commodities, services, and capital outlay. This is the primary means by which most of the financing, acquisition, spending and service delivery activities of a government are controlled.

Operating Expenditures - The annual budget which provides a financial plan for the operation of government and the provision of services for the year. Excluded from the operating expenses are capital equipment and capital projects which are determined by a separate but interrelated process.

Ordinance - A formal legislative enactment by the governing board of a municipality.

Other Financing Sources - Governmental fund general long-term debt proceeds, amounts equal to the present value of minimum lease payments arising from capital leases, proceeds from the sale of general fixed assets.

Parks Sales Tax Fund - A special revenue fund used to account for the accumulation of resources from the one-half cent parks sales tax passed in 2004 and effective April 2005. All parks and recreation activity is tracked in this fund.

Park Construction Fund - A capital projects fund used to pay for the acquisition of land for parks and capital improvements to parks funded with the Parks General Obligation Bond Issue Series 1995.

Per Capita - By or for each person.

Performance Indicators - Special quantitative and qualitative measure of work performed as an objective of a department.

Performance Measure - An indicator that measures the degree of accomplishment of an activity. The three types used in the local government are:

Effectiveness - The degree to which performance objectives are being achieved.

Efficiency - The relationship between work performed and the resources required to perform it. Typically presented as unit cost.

Workload - A quantity of work performed.

Personal Property - Property that can be moved with relative ease, such as motor vehicles, boats, machinery, and inventoried goods.

Personnel Services - All costs associated with employee compensation. For example: salaries, pension, health insurance.

Police Officer Standards and Training (P.O.S.T.) - An academy that provides citizens with ethical, physically and psychologically competent, well educated, professionally trained, career oriented, motivated peace officers who are sensitive to the needs of the public.

Policy - A policy is a guiding principle which defines the underlying rules which will direct subsequent decision-making processes.

PRACAC - Parks, Recreation & Arts Citizens Advisory Committee; a committee to assist in the development and implementation of a comprehensive parks and recreation program.

Program - A budgetary unit which encompasses specific and distinguishable lines of work that delivers a service or accomplishes a task and whose costs can be isolated and identified. For example: Police Administration, Street and Sewer Maintenance, Central Services.

Proposed Budget - The recommended City budget submitted by the City Administrator to the City Council.

Propositions R&S - Propositions placed on the November 1996 ballot for the passage of a one-half percent capital improvements sales tax and the passage of \$29,350,000 general obligation bonds for street (road) and sidewalk improvements.

Proprietary Funds - Used to account for government's ongoing organizations and activities that are similar to those found in the private sector.

Public Hearing - A public hearing is a specifically designated time, place, and opportunity for citizens,, community groups, businesses, and other stakeholders to address the Legislative body on a particular issue. It allows interested parties to express their opinions and the Legislative body and/or staff to hear their concerns and advice.

Public Works Facility Construction Fund - A capital projects fund used to account for the construction of a Public Works Facility funded with Public Works Facility Certificates of Participation Series 1995.

GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

R&S Construction Fund - A capital projects fund used to account for the capital improvements to streets and sidewalks funded under Propositions R&S.

Real Property - Land, buildings, permanent fixtures, and improvements.

Refunding - Refund or refinance of debt for a variety of reasons, most frequently to take advantage of more favorable interest rates. In other cases, debt is refinanced to change the structure of debt service payments or to escape unfavorable bond covenants. Two types of refunding are:

Advanced Refunding - Refunding by taking proceeds of new debt and placing them in an escrow account that is subsequently used: to meet periodic principal and interest payments until call date or maturity; to pay the call premium (if redemption is at call date); and to redeem debt at call date or maturity. The City did advance refunding on the 1995 Parks bond issue in 1998 to take advantage of the low interest rates and saved nearly \$800,000 over the life of the original debt. The City did advance refunding on the 2014 Parks bond issue in 2020 to restructure the debt service payments and take advantage of the low interest rates and saved over \$700,000 over the life of the original debt. This refunding result in "bond defeasance."

Current Refunding - Refunding by paying off bondholders directly with proceeds of refunding debt. The situation may occur when refinancing takes place after the call date or at the debt's maturity. The City did current refunding on Certificates of Participation for the construction of the Public Works Facility in 2002 and realized over \$240,000 in savings.

Reporting Entity - The oversight unit and all of its component units, if any, that are combined in the comprehensive annual financial report and general purpose financial statements.

Resolution - A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Retained Earnings - A fund equity account which reflects accumulated net earnings (or losses) in a proprietary fund. As in the case of fund balance, retained earnings may include certain reservations of fund equity.

Reserve - An account to indicate that a portion of funds have been legally restricted for a specific purpose, or not available for appropriation and subsequent spending. A reserve for working capital is a budgetary reserve set aside for cash flow needs, emergencies, or unforeseen expenditure/revenue shortfalls.

Revenue - Funds that the City receives as income. It includes such items as taxes, licenses, user fees, service charges, fines, penalties, and grants. This inflow of assets is usually in the form of cash.

Revenue Bonds - Bonds whose principal and interest are payable exclusively from specific projects or special assessments, rather than from general revenues. These bonds do not require approval by referendum.

Sinking Fund - A reserve fund accumulated over a period of time for retirement of a debt.

SLFRF (Coronavirus State and Local Fiscal Recovery Funds) - The Coronavirus State and Local Fiscal Recovery Funds program is a part of the American Rescue Plan that delivers \$350 billion to state, local, and Tribal governments across the country to support their response to and recovery from the COVID-19 public health emergency.

Special Revenue Fund - A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specific purposes. GAAP only require the use of special revenue funds when legally mandated.

Statute - A written law enacted by a duly organized and constituted legislative body.

Tax Increment Financing - Financing secured by the anticipated incremental increase in tax revenues, resulting from the redevelopment of an area. A tool which has been used for community improvement projects.

Taxes - Compulsory charges levied by a government to finance services performed for the common benefit.

Third Class City - All cities and towns in the State of Missouri containing three thousand or more inhabitants, not having adopted its own charter form of government.

Transfer - A transfer is a movement of monies from one fund, activity, department, or account to another. This includes budgetary funds and/or movement of assets.

Trust Fund - Funds used to account for assets held by a government in a trustee capacity for individuals, private organizations, other governments and/or other funds.

GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

Unit of Local Government - Unit of local government, "unit", or "local government" means a municipality, county consolidated city-county government, or other political subdivision of the state. Such terms do not include any local school district or board of education.

User Charge - The payment of a fee for direct receipt of a public service by the party benefiting from the service.

Working Capital - A dollar amount reserved in (General Fund) fund balance that is available for unforeseen emergencies, to handle shortfalls caused by revenue declines, and to provide cash liquidity during periods of low cash flow.

Work Order - A written order authorizing and directing the performance of a certain task and issued to the person who is to direct the work. Among the items of information included on the order are the nature and location of the job, specifications of the work to be performed and a job number, which is referred to in reporting the amount of labor, materials and equipment used.